



GoConnect Limited  
 ACN 089 240 353  
 Level 1, 951 Nepean Hwy,  
 Bentleigh, Victoria 3204  
 Australia  
 Tel 61 3 8833 7242  
 Fax 61 3 9415 8373

31 January 2019

Company Announcement Office  
 Australian Securities Exchange Limited

Dear Sir/Madam

**Re: Appendix 4C Quarterly Report – Q/E 31 December 2018**

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached December 2018 quarterly report.

	<b>December 18 quarter</b>	<b>September 18 quarter</b>	<b>change</b>	<b>%</b>
Income from sale of equity investment	20,000	40,000	-20,000	-50%
Payment for Staff costs	-8,800	-13,000	-4,200	-32%
Payment for operating expenses	-8,557	-51,025	-42,468	-83%
Settlement of liabilities	-	-	-	N/A
<b>Net operating and investing cash flows</b>	<b>2,643</b>	<b>-24,025</b>	<b>26,668</b>	<b>111%</b>

	<b>December 18 quarter</b>	<b>December 17 quarter</b>	<b>change</b>	<b>%</b>
Income from sale of equity investment	20,000	9,000	11,000	122%
Payment for Staff costs	-8,800	-	-8,800	N/A
Payment for operating expenses	-8,557	-28,476	19,919	-70%
Settlement of liabilities	-	-110,000	110,000	-100%
<b>Net operating and investing cash flows</b>	<b>2,643</b>	<b>-129,476</b>	<b>132,119</b>	<b>102%</b>

During the December 2018 quarter, GCN’s 44% owned associate Go Green Holdings (“GGH”) continued to make progress in its development roadmap and business plan for its portfolio of Virtual Reality/Augmented Reality (VR /AR) assets and strategic partnerships. More importantly GGH’s management has begun to assign priority to this portfolio in regard to the development and commercialization timeline. With the benefit of hindsight of the global development trend in VR/AR, GGH management believes that development of its AR communication technology GoARChat, an application designed to enable AR hologram chat on the smartphone, will be of top priority. The development and launch of GoARChat will

coincide with the launch of the next generation smartphones with camera technology that will further support the GoARChat application by the end of 2019. The launch of 5G mobile network worldwide will lead to an even more robust utility for this application. GGH is currently investigating which ecommerce platform is best suited to integrate with the GoARChat application for revenue generation.

GGH has signed an agreement with Australian Hollywood celebrity Chris Pang to exclusively represent him for product endorsement and brand ambassadorship opportunities. The agreement with Chris Pang is expected to generate healthy revenue for the parties in the years ahead. Listed as one of the top 10 Asian Australian celebrities in Hollywood, Chris Pang's popularity is expected to grow significantly after the 2019 release of the next Charlie's Angels movie in which he plays a prominent role. Chris Pang's popularity in Asia and his Australian connection makes him particularly valuable to represent Australian products in the Asian consumer market. In this regard, a series of discussions have started in the December quarter with a number of iconic brands to have Chris Pang represent their products and services. These discussions led to the signing of a brand ambassadorship agreement for a global energy drink brand this month for the Australian and Asian markets. A number of other product representation agreements are expected to follow in the coming months. Further information on the energy drink brand will be released to coincide with its official marketing campaign.

GGH is also leveraging on its in-house brand creation expertise, marketing strengths, and media resources to identify and secure valuable investment opportunities so as to add valuable assets to the company. GGH has together with Chris Pang, co-founded Natures Food Company Ltd, a Clean Meat marketing branding and distribution company and secured a number of industry experts to join its International Advisory Board. As a Clean Meat marketing branding and distribution company targeting markets in Australia and Asia, Natures Food Company is a first mover.

Clean Meat is meat produced from animal stem cells and is free of antibiotics, hormones and food borne bacteria. A shareholder agreement was signed by GGH and Chris Pang in December 2018 to formalize the establishment of Natures Food Company Ltd. GGH holds an initial 85% interest in Natures Food Company Ltd. The initial target market is China which in recent years has been badly affected by recurring food contamination scandals. A number of supply agreements with Clean Meat technology companies and distribution agreements with wholesale food distributors are awaiting execution by GGH. As a specialist marketing branding and distribution company, Natures Food Company will complement the technology development of the Clean Meat industry by providing services and brand marketing that will help to accelerate the commercialization and adoption of Clean Meat as a consumer food product.

GCN is continuing to market GGH shares to professional and offshore investors to generate revenue and additional working capital, to reduce liabilities and to finance its expenses.

It is expected that net cash flows, to be generated from GGH share sale income less the much reduced overheads and liabilities of the Company relative to the past, and further supported by unused credit facility from Sino Investment Services Pty Ltd, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li  
Chairman

**Appendix 4C**

**Quarterly report for entities subject to Listing Rule 4.7B**

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

GOCONNECT LIMITED

**ABN**

14 089 240 353

**Quarter ended (“current quarter”)**

31 December 2018

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A</b>	<b>Year to date (6 months) \$A</b>
<b>1. Cash flows from operating activities</b>		
1.1 Income from disposal of equity investments	20,000	60,000
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(8,800)	(21,800)
(f) administration and corporate costs	(8,557)	(59,582)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Settlement of liabilities	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>2,643</b>	<b>(21,382)</b>

Consolidated statement of cash flows	Current quarter \$A	Year to date (6 months) \$A
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3. Cash flows from financing activities</b>	-	-
3.1 Proceeds from issues of shares		
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	23,900
3.6 Repayment of borrowings	(2,750)	(2,750)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>(2,750)</b>	<b>21,150</b>

Consolidated statement of cash flows	Current quarter \$A	Year to date (6 months) \$A
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	125	250
4.2 Net cash from / (used in) operating activities (item 1.9 above)	2,643	(21,382)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(2,750)	21,150
4.5 Effect of movement in exchange rates on cash held	-	-
<b>4.6 Cash and cash equivalents at end of quarter</b>	<b>18</b>	<b>18</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1 Bank balances	18	125
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>18</b>	<b>125</b>

<b>6.</b>	<b>Payments to directors of the entity and their associates</b>	<b>Current quarter \$A</b>
6.1	Aggregate amount of payments to these parties included in item 1.2	4,400
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 includes remuneration paid to directors

<b>7.</b>	<b>Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A</b>
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

<b>8.</b>	<b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1	Loan facilities	2,000	1,449
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Unsecured loan facility provided by Sino Investment Services Pty Ltd ("SIS")

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	40
9.6 Administration and corporate costs	20
9.7 Other – repayment of liabilities	50
<b>9.8 Total estimated cash outflows</b>	<b>110</b>

<b>10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	<b>Acquisitions</b>	<b>Disposals</b>
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .....

Date: 31 January 2019.

(Director/~~Company secretary~~)

Print name: Richard Li

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that

wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.

2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.