

UPDATE ON 1HFY19 TRADING PERFORMANCE

1 FEBRUARY 2019

Healthscope Limited ("Healthscope") today issued an update to the market in relation to:

- Healthscope's unaudited financial results for the six months ended 31 December 2018 (1HFY19); and
- Healthscope reaffirming its FY19 Hospitals guidance.

Healthscope unaudited financial results for 1HFY19

	1HFY19 (\$m)	1HFY18 (\$m)	Movement
Hospitals			
Revenue	1,101.8	1,070.1	3.0%
Operating ¹ EBITDA	185.7	170.7	8.8%
New Zealand			
Revenue	122.8	119.3	2.9%
Operating ¹ EBITDA	29.0	28.8	0.7%
Corporate			
Operating ¹ EBITDA	(16.6)	(15.6)	6.4%
Group results – continuing operations			
Revenue	1,224.6	1,189.4	3.0%
Operating ¹ EBITDA	198.1	183.9	7.7%

Healthscope continues to target FY19 Hospital Operating EBITDA growth of at least 10% compared with FY18.

¹ "Operating" results represent Statutory results from continuing operations before non-operating expenses



Managing Director and CEO commentary

Mr Gordon Ballantyne, Healthscope's Managing Director and CEO, said:

"Whilst FY18 was a year of transition for the Company, it is clear that in FY19 we have returned to earnings growth. Our team remains focused on delivering the highest quality care to our patients under a refreshed purpose. We opened Northern Beaches on time and on budget. As we anticipated, opening such a significant facility was not without its challenges but the hospital's early performance has been very encouraging. Initial results from Northern Beaches indicate that the hospital is on track to generate a modest EBITDA contribution in FY19."

Further enquiries:

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About Healthscope

Healthscope (ticker: HSO) is a leading private healthcare provider with 43 private hospitals in Australia and pathology operations across New Zealand.

Healthscope has a team of over 16,650 people and 17,500 Accredited Medical Practitioners, providing care to patients ranging from pathology tests to complex surgery.

We place the highest priority on quality clinical outcomes, transparency of reporting and elevating the overall patient experience. Healthscope was the first private hospital operator in Australia to report performance against quality and clinical outcome metrics publicly, just one part of our program to maintain and continually improve our high standards.