

7 February 2019

ASX ANNOUNCEMENT

Senetas Corporation Limited – Market Update

Senetas Corporation Ltd (ASX: SEN) (Senetas / the Company) provides the following market guidance in relation to its financial results for the half year ended 31 December 2018 (HY2019). These preliminary results remain subject to confirmation with Senetas's auditors, in particular the application of the new accounting standard for revenue recognition (AASB 15) that has its first application for Senetas in HY2019.

HY2019 operating results

Following receipt of the December 2018 sales results from the Company's major distribution partner, Gemalto, Senetas expects its operating revenue to be between \$10.1 million and \$10.2 million for HY2019. Operating net profit before tax (NPBT) is expected to be between \$1.5 million and \$1.7 million for HY2019, prior to the impairment to the carrying value of unlisted investments that was announced by the Company on 19 January 2019.

The preliminary operating results for the period are in line with the guidance provided at Senetas's Annual General Meeting in November 2018.

NPBT after the impairment to the carrying value of Smart Antenna Technologies Ltd (\$1.9 million) is expected to be a loss of between \$0.2 million and \$0.4 million for HY2019.

Detailed HY2019 results and Appendix 4D

A detailed update on the Company's operations and outlook, and further information in relation to the HY2019 results will be released with the Appendix 4D and Half Year Report on or around Wednesday, 27 February 2019.

END

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ABOUT SENETAS CORPORATION LIMITED

Senetas, an Australian public listed company (ASX:SEN), is a leading developer of encryption solutions for enterprise, government, defence and technology service providers. From certified high-assurance encryption hardware and virtualised encryption, to SureDrop the most secure file-sharing application.

Senetas SureDrop provides data sovereignty control and uses Votiro award-winning next generation content disarm and reconstruct (CDR) technology protecting organisation-wide content from zero-day vulnerabilities before they reach your systems.

All Senetas encryption solutions leverage state-of-the-art encryption key management and crypto-agility by design, providing long-term data protection in a post-Quantum computing world. They share the same designed-in data protection without compromising network and application performance or user experience.

- CN Series – certified high-assurance hardware encryptors for core IT and network infrastructure.
The CN Series features crypto-agility, uncompromising performance and certifications by multiple independent authorities (C.C., FIPS and NATO), providing Senetas customers with the added confidence that CN Series solutions are state-of-the-art and provide maximum security essential for today's infrastructure.
- CV Series – strong virtualised encryption for large-scale extended and virtualised WANs.
The CV Series virtual encryptor provides >1Gbps performance and is transport Layer agnostic. The CV Series enables rapid scalability, flexibility and cost-effective data protection, all the way to the virtual edge. The CV Series encryptor uses the same high-assurance Senetas CN Series hardware encryption platform.
- SureDrop – the most secure, “box”-type file sharing application with 100% data sovereignty control. SureDrop uses Votiro award-winning next generation content disarm and reconstruct (CDR) technology to protect organisation-wide content from zero-day vulnerabilities before they reach your systems. It is an ideal solution for service providers' large-scale deployment as a “Security-As-A-Service” customer solution.

Senetas encryptors have been trusted to protect much of the world's most sensitive information for nearly 20 years and are used in more than 35 countries. They are used to protect everything from government and defence data and secrets, to intellectual property, privacy and business data, to financial transactions, CCTV networks, SCADA critical infrastructure control systems and citizen identities.

Senetas CN and CV Series encryptors provide optimised encryption security for everything from modest bandwidth requirements of 10Mbps to the ultra-fast 100Gbps networks required for aggregated Big Data, Cloud and data centre applications.

Senetas encryption solutions are distributed and supported internationally by Gemalto, the world's largest data security company, under its SafeNet Identity and Data Protection products.
www.senetas.com