

ASX Announcement

8 February 2019

WINGARA ANNOUNCES SUCCESSFUL COMPLETION OF NEW BANKING RELATIONSHIP

Highlights:

- Introduction of Westpac (WBC) as a new financing partner to Wingara's business platform
- WBC's debt package of up to 27m will provide greater cashflow stability and funding certainty to 2024 based on an improved maturity profile
- Strong multi banking support reflects strength of the business
- New financing package also gives Wingara a more competitive financing cost base

Wingara Ag Ltd (ASX: WNR) is pleased to announce that it has completed the integration of a new financing package with WBC. The new debt facilities will allow Wingara greater flexibility to pursue its growth strategy in the fodder and meat export service sector. Wingara have received long standing support from ANZ and look forward to working together going forward.

For further information contact:

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About Wingara Ag Limited:

Wingara Ag Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara Ag's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara Ag believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara Ag's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara Ag will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.