

## **ASX ANNOUNCEMENT**

8 February 2019

### **Completion of investment in Ascalon Capital Managers Limited**

Further to its announcement on 28 September 2018, Generation Development Group Limited (ASX: GDG) confirms that its investment in Ascalon Capital Managers Limited (“Ascalon”) has now been completed, following receipt of approval from the Securities and Futures Commission of Hong Kong and finalisation of internal restructuring by Ascalon. Ascalon is now wholly owned by GDG.

A brief update on Ascalon’s activities will be provided as part of GDG’s FY19 interim results presentation.

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