

Australian Foundation Investment Company Limited ABN 56 004 147 120 Level 21, 101 Collins St Melbourne VIC 3000 T 03 9650 9911 F 03 9650 9100 invest@afi.com.au afi.com.au

11 February 2019

The Manager ASX Market Announcements Australian Securities Exchange Exchange Centre Level 4 20 Bridge Street Sydney NSW 2000

Electronic Lodgement

Australian Foundation Investment Company Limited Notice of Ceasing to be a Substantial Holder

Dear Sir / Madam

Please find attached a Form 605, Notice of Ceasing to be a Substantial Holder, for iCar Asia Limited (ICQ).

Yours faithfully

Matthew Rowe Company Secretary

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	iCar Asia Limited
ACN/ARSN	157 710 846

1. Details of substantial holder (1)

Name	Australian Fo	undation I	nvestment (Company	Limited	(AFIC)
ACN/ARSN (if applicable) 004 147 120						
-						
The holder ceased to be a substa	he holder ceased to be a substantial holder on 8/02/2019					
The previous notice was given to the company on		<u>13/12/2017</u>	<u>.</u>			
The previous notice was dated		<u>13/12/2017</u>				

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	see Annexure A of one page				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
AFIC	Level 21, 101 Collins Street, Melbourne VIC, 3000			

Signature

print	name	Matthew Rowe	capacity	Company Secretary
sigi	n here	mle	date	11/02/2019

This is the **Annexure A** of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder) in relation to Australian Foundation Investment Company Limited (AFIC) (ACN 004 174 120) dated 11 February 2019.

Signed by:

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Matthew Rowe Company Secretary

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5) AUD	Class (6) & Number of securities affected	Person's votes affected
11/01/2019	AFIC	Sale	17,201.91	98,055	98,055
30/01/2019	AFIC	Sale	2,636.43	20,636	20,636
31/01/2019	AFIC	Sale	40,345.02	331,309	331,309
01/02/2019	AFIC	Sale	45,815.10	375,000	375,000
04/02/2019	AFIC	Sale	12,579.47	105,109	105,109
06/02/2019	AFIC	Sale	7,909.56	65,913	65,913
08/02/2019	AFIC	Sale	7,838.12	62,705	62,705