

12 February 2019

UPDATE ON FARM OPERATIONS

Murray River Organics Group Limited (ASX:MRG) ("Company" or "MRO") provides the following update on its farm operations.

Crop and Harvest

The harvest of fresh table grapes commenced in January and, based on results of the harvest to date, the crop quality is high and volumes promising. Harvesting of the Menindee Seedless grape variety is complete, and the Crimson Seedless variety harvest has commenced. The wine grape harvest is also underway and dried vine fruit cutting has commenced. The yield outcomes will be provided as soon as harvest of all grape varieties has been completed.

The hot weather conditions in Sunraysia has affected the harvest timelines, with the harvest of some varieties delayed by 2-3 weeks to late February. The favorable upcoming weather forecast for the harvest period provides an opportunity for the dried vine grapes to meet moisture expectations on the wire.

The growing season has been encouraging with vine canopy growth assisting in protecting the crop during the hot weather conditions. Horticultural programs implemented in consultation with Mildura Ag have targeted vine and tree health to add strength and to assist with the development of future crops.

MRO is continuing to focus on improving irrigation and water usage. The \$1.6m irrigation upgrade at the Coligan property was completed in January, providing the much-needed and overdue infrastructure replacement, to drive the farm turnaround with full benefits due in the 2020 harvest season. MRO has approximately 70% of this year's water requirement secured under long term leases, with the balance procured on market as required.

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Overview and Grower Program

Chief Executive Valentina Tripp said: “Progress over the last nine months has been substantial as we have focused on resetting the management team, processes and technical expertise to build a strong operational backbone. There has also been significant remediation works on the farms, especially the Colignan and Gol Gol properties, targeting tree health and canopy development in preparation for the 2020 harvest season”.

As announced on 10 December 2018, MRO’s “Growing Together” program launched in December offering MRO's dried vine growers’ industry leading terms and bonuses. This program, together with the release of 2019 Grower pricing, has received strong positive engagement from the grower community and industry leaders.

“It is too early to ascertain the impact of the “Growing Together” program on processing volumes, however we are encouraged by the industry response, support and engagement.”

MRO is hosting a “Grower Open Day” at its Mourquong Dried Fruit Processing Centre on Wednesday, 20 February 2019.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

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