

ASX ANNOUNCEMENT

12 February, 2019

PACT GROUP ANNOUNCES NEW SEGMENTS

Pact Group Holdings Ltd ('Pact' ASX: PGH) today announced that reporting segments will be changed in its 2019 half year financial accounts. This follows changes, previously signalled, to the Group's operating model.

Under the new operating model performance and resource allocation decisions are assessed for each of the Group's three key product portfolios:

- Packaging and Sustainability,
- Contract Manufacturing Services, and
- Materials Handling and Pooling.

In accordance with accounting standards, these key product portfolios now represent the Group's reporting segments. These segments replace the Group's historic reporting segments of Pact Australia and Pact International. Details of each segment are provided in the table below.

REPORTING SEGMENT	KEY PRODUCTS	LOCATION
Packaging and Sustainability	Rigid plastic and metal packaging Recycling, reconditioning and sustainability services	Australia, New Zealand, China, Indonesia, Philippines, Singapore, Thailand, Hong Kong, South Korea, Nepal, India
Contract Manufacturing Services	Contract manufacturing services	Australia
Materials Handling and Pooling	Polymer materials handling products, including crates, pallets and bins Polymer infrastructure products, including noise-walls, cladding and telecommunication pits Closed loop pooling services	Australia, New Zealand, China, Hong Kong, Bangladesh, India, United Kingdom

Restated prior year financials are provided in the attached appendix. The change in segment reporting impacts only the composition of segment information. It does not affect previously reported Group earnings, balance sheet and cashflows.

ENDS

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APPENDIX – FY2018 SEGMENT RESULTS

GROUP RESULTS

\$'000	Packaging and Sustainability	Contract Manufacturing Services	Materials Handling and Pooling	Eliminations	Total
Full-year ended 30 June 2018					
Sales	1,101,971	384,760	220,134	(32,677)	1,674,188
EBITDA ⁽¹⁾	152,796	39,880	44,575	-	237,251
EBIT ⁽²⁾	100,417	32,083	32,006	-	164,506

\$'000	Packaging and Sustainability	Contract Manufacturing Services	Materials Handling and Pooling	Eliminations	Total
Half-year ended 31 December 2017					
Sales	525,461	189,478	108,779	(15,572)	808,146
EBITDA ⁽¹⁾	77,672	19,825	23,216	-	120,713
EBIT ⁽²⁾	53,222	16,201	17,366	-	86,789

(1) EBITDA - Earnings before finance costs and loss on de-recognition of financial assets, net of interest income, tax, depreciation and amortisation and significant items.

(2) EBIT - Earnings before finance costs and loss on de-recognition of financial assets, net of interest income, tax and significant items

SEGMENT ASSETS AND SEGMENT LIABILITIES

Segment assets

\$'000	June 2018
Packaging and Sustainability	1,482,993
Contract Manufacturing Services	198,037
Materials Handling and Pooling	169,557
Total Segment Assets	1,850,587

Segment liabilities

\$'000	June 2018
Packaging and Sustainability	1,087,390
Contract Manufacturing Services	104,977
Materials Handling and Pooling	75,020
Total Segment Liabilities	1,267,387

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