

Appendix 4D

Half Year Report

For the Period Ended 31 December 2018

Name of entity:

Charter Hall Education Trust

ABN:

58 102 955 939

1. Details of the reporting period

This report details the results of Charter Hall Education Trust (the “Trust”) for the half year ended 31 December 2018 (previous corresponding period: half year ended 31 December 2017).

2. Results for announcement to the market

			\$A'000			\$A'000
2.1	Revenue from ordinary activities	Down	9,059	12.9%	to	61,026
2.2	Profit (loss) from ordinary activities after tax attributable to members	Down	13,176	23.8%	to	42,205
2.3	Net profit (loss) for the period attributable to members	Down	13,176	23.8%	to	42,205
2.4	Interim Distributions – Quarter ending 31 December 2018 – 4.0 cents per unit					
2.5	Record date – 29 December 2018					
2.6	Brief explanation of the figures reported above: For further explanation of the results refer to the ASX Release and the Directors’ Report of the half-year report.					
2.7	Earnings Per Unit (EPU)			Dec 2018	Dec 2017	
				Cents	Cents	
	Basic earnings per unit			16.44	21.82	
	Diluted earnings per unit			16.44	21.82	

3. Net tangible assets per unit

	Dec 2018	Jun 2018
Net tangible asset backing per ordinary unit	\$2.87	\$2.78

4. Details of entities over which control has been gained or lost during the period

Not applicable.

5. Details of distributions

Period	Paid	Cents per unit
Quarter ending 30 September 2018	19 October 2018	4.0
Quarter ending 31 December 2018	21 January 2019	4.0
Total		8.0

6. Distribution Reinvestment Plan

The Distribution Reinvestment Plan (“DRP”) was re-activated on 9 September 2014 and will apply to future distributions unless notice is given of its suspension or termination.

Applications to participate in or to cease or vary participation in the DRP were required to be correctly completed and lodged by 2 January 2019 if they were to apply to the December quarter distribution.

The key terms of the DRP are as follows:

- A 1.50% discount is applicable to units issued under the DRP.
- No brokerage, commission or other transaction costs will be payable by participants on units acquired under the DRP.
- Units acquired under the DRP rank equally with existing units on issue.
- The price at which units are allocated under the DRP is the daily volume weighted average market price of Folkestone Education Trust units sold in the ordinary course of trading on the ASX during the 10 trading day period starting on 2 January 2019.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities

None.

9. Disputes with auditors or qualifications

Nil



Grant Hodgetts
Chairman
Charter Hall Social Infrastructure Limited
Sydney, 13 February 2019