

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **SEEK LTD**ACN/ARSN **080 075 314****1. Details of substantial holder (1)**Name **Hyperion Asset Management**ACN/ARSN (if applicable) **080 135 897**

There was a change in the interests of the substantial holder on

**11/02/2019**

The previous notice was given to the company on

**30/09/2017**

The previous notice was dated

**30/09/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>31,415,107</b>	<b>9.12%</b>	<b>26,104,988</b>	<b>7.43%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE A</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE B</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hyperion Asset Management	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

## Signature

print name **CALVIN KWOK**

capacity **COMPANY SECRETARY**

sign here

date **13/02/2019**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A - Purchases and Sales**  
**From 27 August 2015 to 11 February 2018**

**SEK.ASX**

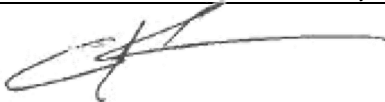
FromDate	ToDate	Account Code	Person Whose Relevant Interest Changed	Nature of Change	Consideration	Number of Securites
27-Aug-18	11-Feb-19	AUSCOAL	Auscoal Superannuation Pty Ltd	SELL	-26,301,984.86	-1,508,455
27-Aug-18	11-Feb-19	BUSSQ	BUSS (Queensland) Pty Ltd	SELL	-1,651,212.07	-4,422
27-Aug-18	11-Feb-19	CBASUPER	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	SELL	-15,329,651.31	-669,798
27-Aug-18	11-Feb-19	COINVEST	ColINVEST Limited	SELL	-1,926,754.91	-93,873
27-Aug-18	11-Feb-19	ESISUPER	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	SELL	-4,177,009.56	-103,343
27-Aug-18	11-Feb-19	ESIPEN	Energy Super Pension Segregation	BUY	4,485,054.04	236,962
27-Aug-18	11-Feb-19	FAWKNHAML200	The Greater Metropolitan Cemeteries Trust	SELL	-1,158,656.12	-68,528
27-Aug-18	11-Feb-19	HEALTHSUPER	First State Super	SELL	-6,977,138.44	-170,806
27-Aug-18	11-Feb-19	HYPGLOBAL	Hyperion Global Growth Companies Fund	BUY	376,856.55	24,052
27-Aug-18	11-Feb-19	HYPGROWTH	Hyperion Australian Growth Companies Fund	BUY	9,281,269.28	1,050,209
27-Aug-18	11-Feb-19	HYPSMALLGROWTH	Hyperion Small Growth Companies Fund			
27-Aug-18	11-Feb-19	ICWA	Insurance Commission Western Australia	SELL	-3,927,900.86	-87,837
27-Aug-18	11-Feb-19	KARUHAMLAE	KARU Pty Ltd ATF Murdoch Family Trust No 1	SELL	-100,936.05	-5,759
27-Aug-18	11-Feb-19	MARITIMESUPER	Maritime Super Pty Ltd	SELL	-6,836,259.59	-340,173
27-Aug-18	11-Feb-19	SISTERS	Sisters of Charity Trust	BUY	2,626.88	4,349
27-Aug-18	11-Feb-19	MEATINDUSTRY	Meat Industry Employees' Superannuation Fund Pty Ltd	SELL	-712,873.39	-9,590
27-Aug-18	11-Feb-19	RECHABITE	The Australian Rechabite Foundation Limited	BUY	50,662.58	4,098
27-Aug-18	11-Feb-19	STATESUPER	NSW Treasury Corporation	BUY	5,413,616.51	584,640
27-Aug-18	11-Feb-19	UNIPENSION	Unipension Invest F.M.B.A	SELL	-14,244,581.57	-888,970
27-Aug-18	11-Feb-19	UNITEDSUPER	United Super Pty Ltd	SELL	-24,181,524.78	-1,246,546
27-Aug-18	11-Feb-19	UQ	The University of Queensland	BUY	926,096.07	78,881
27-Aug-18	11-Feb-19	COALMINING	Coal Mining (Long Service Leave) Funding Corporation	SELL	-7,827,889.98	-545,135
27-Aug-18	11-Feb-19	INGOPTIMIX	Optimix Wholesale Australian Share Trust	SELL	-16,955,094.64	-1,332,138
27-Aug-18	11-Feb-19	INNOVA	Innova Australian Share Fund	SELL	-1,703,275.41	-105,510
27-Aug-18	11-Feb-19	MURDSIHAML	Murdoch Investments Pty Ltd ATF The Scope Investment Trust			
27-Aug-18	11-Feb-19		Individually Managed Accounts	SELL		-112,427
<b>Signed by:</b>					<b>-113,476,561.63</b>	<b>-5,310,119</b>

**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
13-Feb-19

**Annexure A - Purchases and Sales**  
**From 27 August 2015 to 11 February 2018**

**SEK.ASX**

<b>FromDate</b>	<b>ToDate</b>	<b>Person Whose Relevant Interest Changed</b>	<b>Nature of Change</b>	<b>Consideration</b>	<b>Number of Securites</b>
27-Aug-18	11-Feb-19	BNP Paribas Australia Ltd	SELL	-22,534,207.57	-1,424,397
27-Aug-18	11-Feb-19	BNY Mellon Pty Ltd	SELL	-14,244,581.57	-888,970
27-Aug-18	11-Feb-19	Citicorp Nominees Pty Limited	SELL	-15,329,651.31	-669,798
27-Aug-18	11-Feb-19	JP Morgan Chase Nominees Pty Ltd	SELL	-55,537,411.41	-2,818,959
27-Aug-18	11-Feb-19	National Nominees Ltd	SELL	-6,528,215.11	-206,554
27-Aug-18	11-Feb-19	RBC Investor Services Pty Limited	BUY	9,377,919.19	974,875
27-Aug-18	11-Feb-19	State Street Australia Pty Ltd	SELL	-8,680,413.85	-276,316
<b>Signed by:</b>				<b>-113,476,561.63</b>	<b>-5,310,119</b>



**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
13-Feb-19

**Annexure B - Registered Holders**  
As at: 11-February-19

**SEK:ASX**

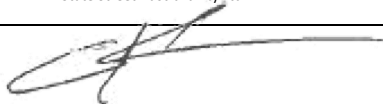
Holder of Relevant Interest	Registered Holder of Security	Person entitled to be Registered as Holder	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	JP Morgan Chase Nominees Pty Ltd < Auscoal Superannuation Pty Ltd A/C >	Auscoal Superannuation Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	679,367 Ordinary Full Paid	679,367
Hyperion	BNP Paribas Australia Ltd < BUSS (QUEENSLAND) PTY LTD A/C >	BUSS (Queensland) Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,083,778 Ordinary Full Paid	1,083,778
Hyperion	Citicorp Nominees Pty Limited < CBA Officers Superannuation Fund Pty Ltd A/C >	Commonwealth Bank Officers Superannuation Corporation Pty Ltd <Commonwealth Bank Group Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	780,234 Ordinary Full Paid	780,234
Hyperion	JP Morgan Chase Nominees Pty Ltd < CoINVEST Limited A/C >	CoINVEST Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	396,370 Ordinary Full Paid	396,370
Hyperion	National Nominees Ltd < Electricity Supply Industry Super Pension A/C >	Energy Super Pension Segregation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	236,962 Ordinary Full Paid	236,962
Hyperion	National Nominees Ltd < Electricity Supply Industry Super A/C >	Electricity Supply Industry Superannuation (QLD) Ltd <Energy Super>	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,264,532 Ordinary Full Paid	1,264,532
Hyperion	RBC Investor Services Pty Limited < FAWKNER A/C >	The Greater Metropolitan Cemeteries Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	117,123 Ordinary Full Paid	117,123
Hyperion	State Street Australia Pty Limited < Health Super A/C >	First State Super	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,623,525 Ordinary Full Paid	5,623,525
Hyperion	RBC Investor Services Pty Limited < Hyperion Global Growth Companies Fund A/C >	Hyperion Global Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	29,875 Ordinary Full Paid	29,875
Hyperion	RBC Investor Services Pty Limited < Hyperion Australian Growth Companies Fund A/C >	Hyperion Australian Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,333,507 Ordinary Full Paid	5,333,507
Hyperion	RBC Investor Services Pty Limited < Hyperion Small Growth Companies Fund A/C >	Hyperion Small Growth Companies Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	0 Ordinary Full Paid	-
Hyperion	BNP Paribas Australia Ltd < Insurance Commission of Western Australia A/C >	Insurance Commission Western Australia	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	1,118,136 Ordinary Full Paid	1,118,136
Hyperion	RBC Investor Services Pty Limited < KARU A/C >	KARU Pty Ltd ATF Murdoch Family Trust No 1	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,823 Ordinary Full Paid	5,823
Hyperion	National Nominees Ltd < Maritime Super Pty Ltd A/C >	Maritime Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	586,545 Ordinary Full Paid	586,545
Hyperion	JP Morgan Chase Nominees Pty Ltd < Meat Industry Employees' Superannuation Fund Pty Ltd A/C >	Meat Industry Employees' Superannuation Fund Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	319,692 Ordinary Full Paid	319,692
Hyperion	RBC Investor Services Pty Limited<HYRECH A/C>	The Australian Rechabite Foundation Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,098 Ordinary Full Paid	4,098
Hyperion	RBC Investor Services Pty Limited < Sisters of Charity Trust A/C >	Sisters of Charity Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,349 Ordinary Full Paid	4,349
Hyperion	JP Morgan Chase Nominees Pty Ltd	NSW Treasury Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,930,571 Ordinary Full Paid	2,930,571
Hyperion	BNY Mellon Pty Ltd < Unipension Invest F.M.B.A >	Unipension Invest F.M.B.A	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	571,719 Ordinary Full Paid	571,719
Hyperion	JP Morgan Chase Nominees Pty Ltd < SAS Trustee Corporation >	United Super Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	4,469,664 Ordinary Full Paid	4,469,664
Hyperion	RBC Investor Services Pty Limited < University of Queensland A/C >	The University of Queensland	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	438,778 Ordinary Full Paid	438,778
Hyperion	JP Morgan Chase Nominees Pty Ltd < Coal Mining (Long Service Leave) Funding Corporation A/C >	Coal Mining (Long Service Leave) Funding Corporation	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	0 Ordinary Full Paid	-
Hyperion	BNP Paribas Australia Ltd < Optimix Wholesale Australian Share Trust A/C >	Optimix Wholesale Australian Share Trust	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	0 Ordinary Full Paid	-
Hyperion	State Street Australia Pty Ltd < Innova Australian Share Fund A/C >	Innova Australian Share Fund	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	0 Ordinary Full Paid	-
Hyperion	Individually Managed Accounts		Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	110,340 Ordinary Full Paid	110,340
<b>Signed by:</b>					<b>26,104,988</b>

**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
13-Feb-19

**Annexure B - Registered Holders**  
**As at: 11-February-19**

**SEK.ASX**

Holder of Relevant Interest	Registered Holder of Security	Nature of Relevant Interest	Class and Number of Securities	Personal Votes
Hyperion	BNP Paribas Australia Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,201,914 Ordinary Full Paid	2,201,914
Hyperion	BNY Mellon Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	571,719 Ordinary Full Paid	571,719
Hyperion	Citicorp Nominees Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	780,234 Ordinary Full Paid	780,234
Hyperion	JP Morgan Chase Nominees Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	8,795,664 Ordinary Full Paid	8,795,664
Hyperion	National Nominees Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	2,088,039 Ordinary Full Paid	2,088,039
Hyperion	RBC Investor Services Pty Limited	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	6,043,893 Ordinary Full Paid	6,043,893
Hyperion	State Street Australia Pty Ltd	Hyperion Asset Management Limited, in its capacity as Investment Manager or in its own holdings for the persons or trusts listed beside its name, has the power to control voting and /or the disposal of securities	5,623,525 Ordinary Full Paid	5,623,525
<b>Signed by:</b>				<b>26,104,988</b>



**Capacity:** Mr C Kwok  
**Date:** Company Secretary  
13-Feb-19