

# THORNEY OPPORTUNITIES LTD

ACN 080 167 264

**CROSS RELEASE ASX: MRM**

18 February 2019

**BY ASX ONLINE – 3 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder  
MMA Offshore Limited [ASX:MRM]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 18 February 2019 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,



**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To:</b>	<b>company name/scheme</b>	<b>MMA OFFSHORE LIMITED</b>
	<b>ABN</b>	21 083 185 693

**1. Details of substantial holder**

<b>Name</b>	<b>THORNEY OPPORTUNITIES LTD</b>
<b>ACN (if applicable)</b>	080 167 264

There was a change in the interests of the substantial holder on 14-Feb-19

The previous notice was given to the company on 12-Dec-17

The previous notice was dated 12-Dec-17

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	46,806,956	5.45%	63,301,921	7.38%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
18-Dec-17 To 14-Feb-19	Thorney Opportunities Ltd	Net market purchases	Market prices	16,323,412 ordinary shares	16,323,412
18-Dec-17 To 3-Dec-18	TIGA Trading Pty Ltd	Net market purchases	\$nil	171,553 ordinary shares	171,553

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd, Thorney International Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	30,275,534 ordinary shares
TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	23,324,353 ordinary shares
Thorney International Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	7,277,385 ordinary shares
Thorney Holdings Proprietary Limited, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Holdings Proprietary Limited	2,424,649 ordinary shares

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141

Signature

Print name CRAIG SMITH  
Sign here

Capacity SECRETARY  
Date: 18 February 2019

