



EVZ LIMITED

Half Year Investor Update

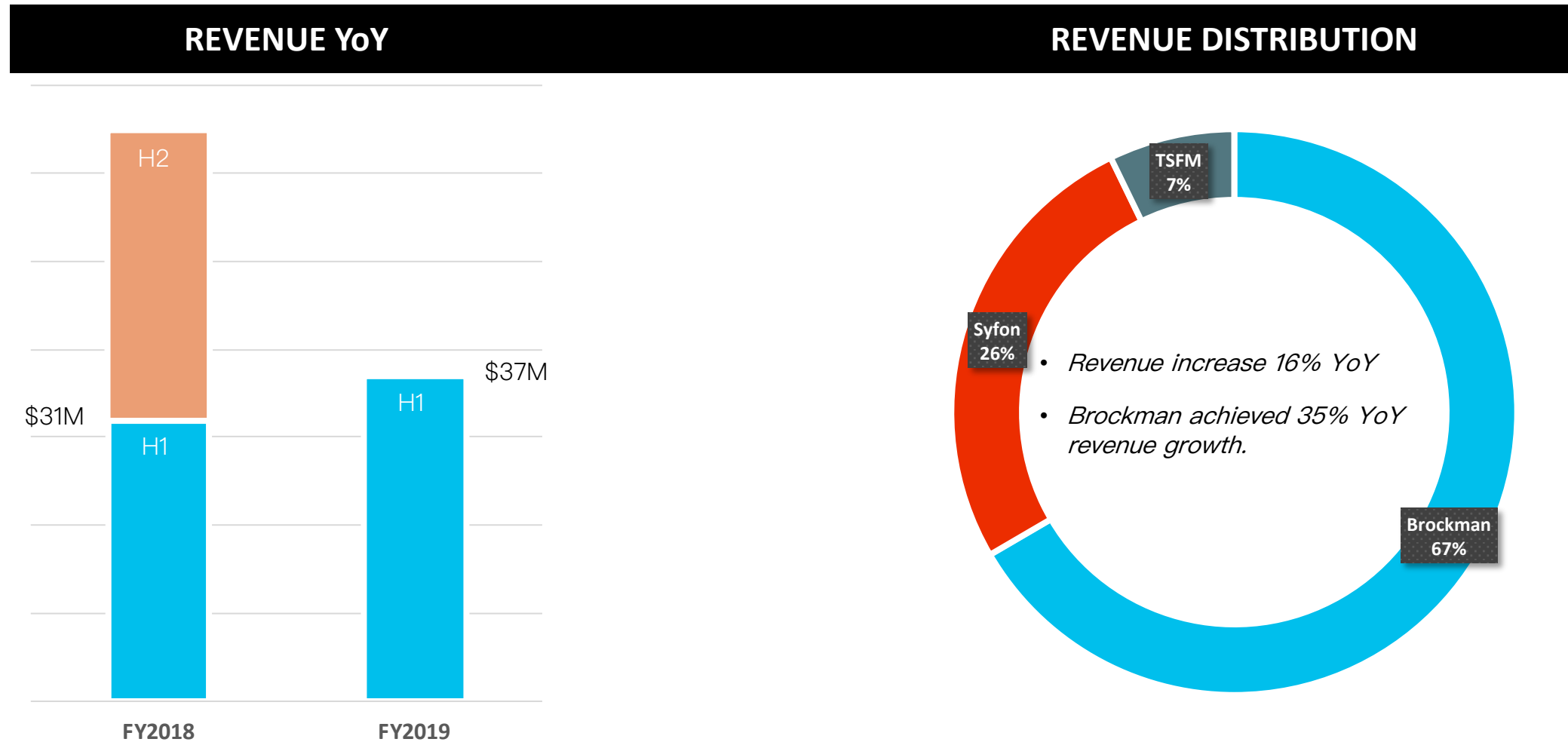
1H FY2019

19 February 2019

1HFY19 financial results...

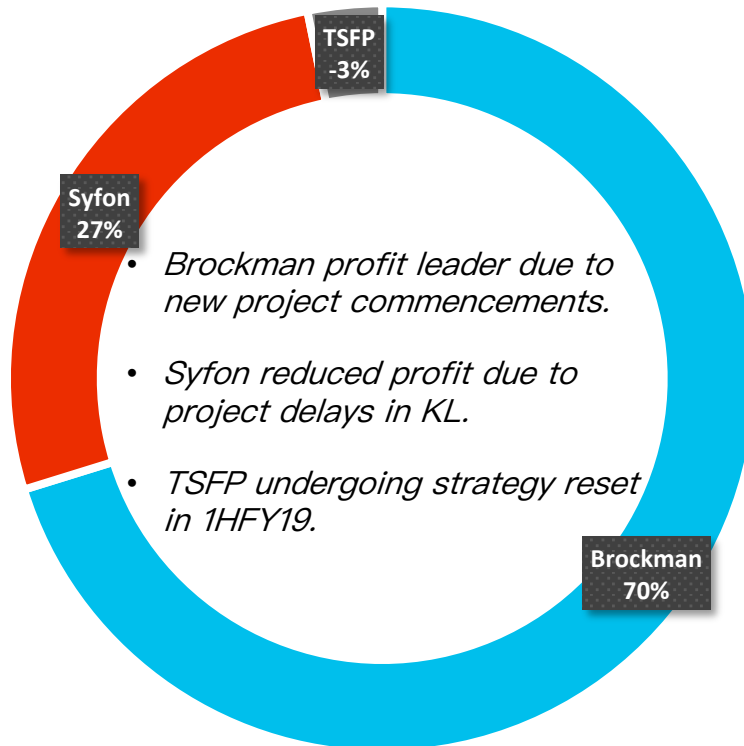
	1HFY19	1HFY18
Revenue from ordinary activities	\$36,930,495	\$31,873,148
EBITDA	\$1,625,710	\$1,747,284
EBIT	\$1,302,585	\$1,412,094
Profit from ordinary activities before tax	\$1,070,230	\$1,276,915
Profit from ordinary activities after tax	\$840,759	\$1,133,107
Earnings per share (cents / share)	0.92	1.60

1H FY19 revenue split...

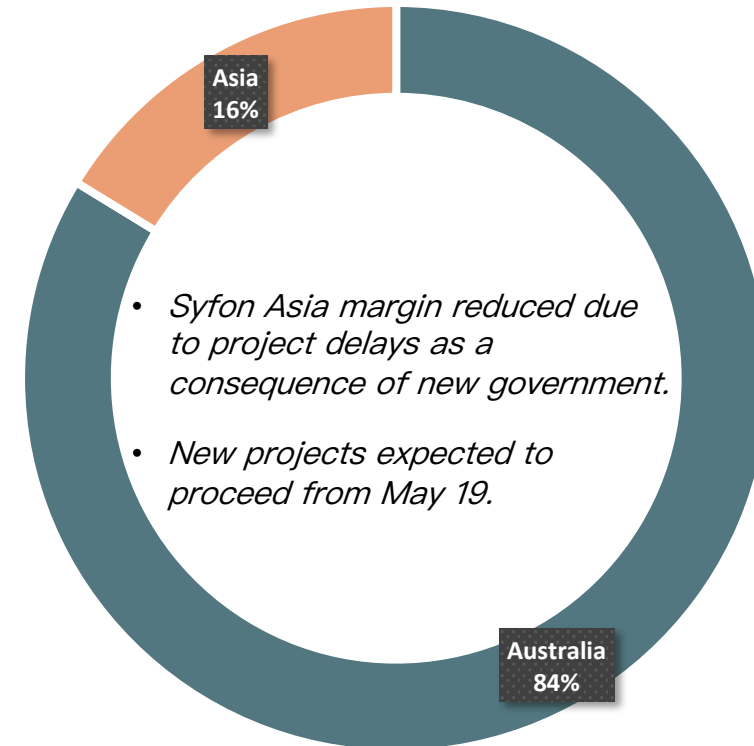


1H FY19 profit analysis...

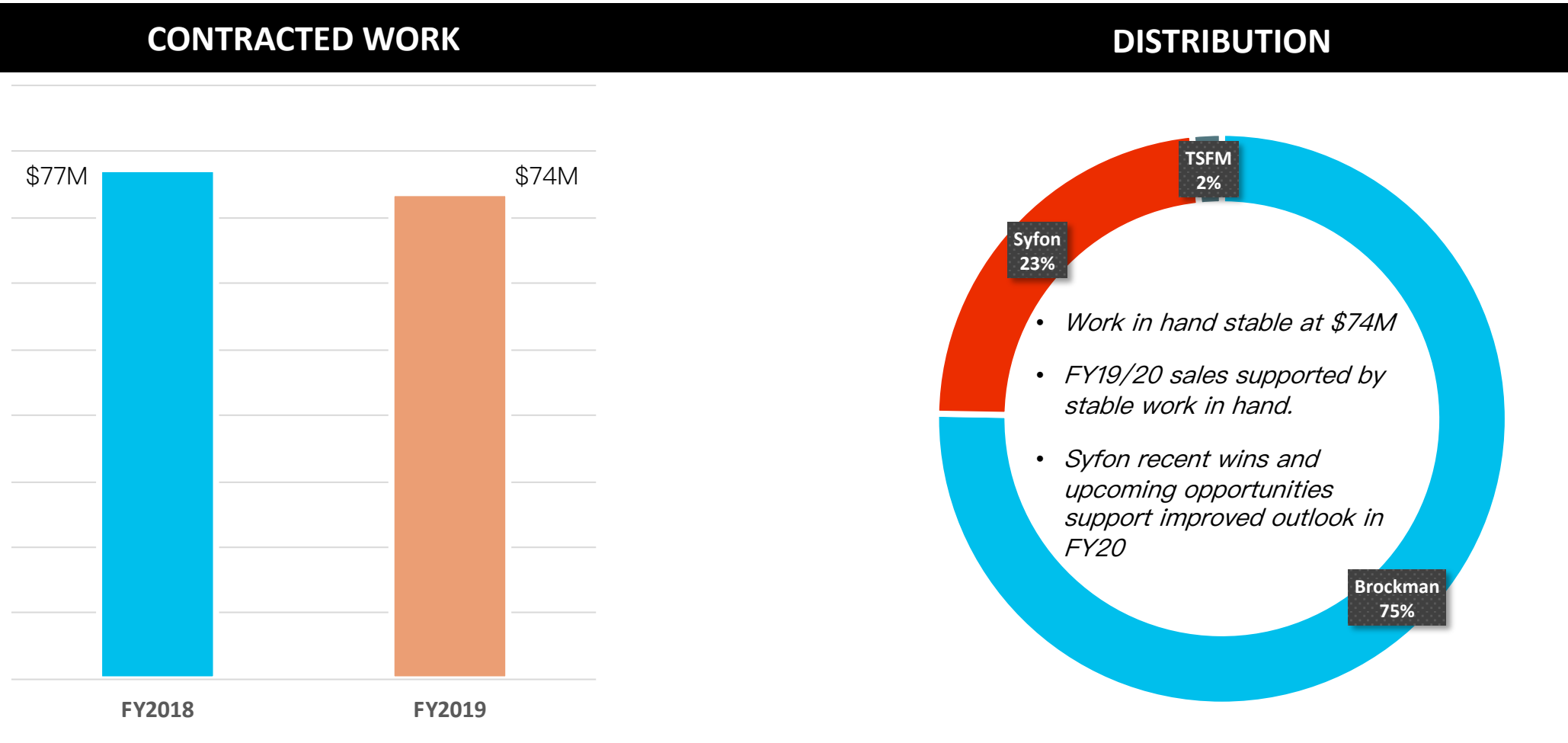
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FY19 contracted work...



FY19 operational highlights...

PROFITABLE GROWTH

First half sales revenue increase 16%, EBIT within 10% 1HFY18.

CONTRACTED WORK

Contracted work now stable at \$74M in our chosen market sectors. Altona crude tank construction delayed commencement due to latent ground conditions. Tank construction will now proceed from March – April 2019.

EXPANSION IN ASIA

Syfon Asia recent major project wins secures FY20 revenue base. Vietnam expansion venture proceeding progressively, current round of project bids is key to setting local pricing strategy.

ACQUISITIVE GROWTH

Numerous infill acquisition opportunities are forthcoming to increase market share and revenue growth in chosen industries and markets.

FY19–20 outlook...

OPERATIONS	1HFY19 revenue and earnings consistent with 1HFY18 results. New consolidated finance systems being implemented from May 2019 to benefit project controls and forecasting.
NEW INDUSTRY	TSF Power relaunched in October 2018 focused on the renewable waste gas and bio gas industry plant maintenance and operations support. Diesel power plant maintenance sector capability and client base pursuing selected opportunities.
ASIA BUILT SECTOR	Syfon Vietnam establishment progressing steadily, new project opportunities actively bid. Market reception and feedback supportive of syfonic drainage approach in new build major buildings and infrastructure.
OIL & FUEL SECTOR	Brockman continued growth supported by oil majors predicted capital expenditure growth. Growth available in specialist mechanical plant maintenance due to skills capability loss in large players.

FY19–20 strategic update...



Growth in FY19/20 supported by delivery of large oil industry tank projects.

City and social infra development in Asia remains the focus of long terms sales and earnings growth.

Relaunch of business brand with new management team occurred in October 2018.

Oil & fuel refining industry capital expenditure predicted to grow.

Asian operations in Malaysia and Vietnam will be complemented by further operations in Thailand in future periods.

TSF Power expanded capability in renewable waste gas and biogas power generation market.

Terminal & refinery maintenance contracts expected to come to market in late FY19/20.

Conversion from conventional storm water drainage to syfonic systems becoming more commonplace in Asia as market matures.

Waste gas and biogas power generation expanding as a component of renewable energy sector.

Recent New Project...



SYFON

Tun Razak Exchange (TRX)

KL Malaysia

(ASX Announcement 7/1/2019)

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