

ASX ANNOUNCEMENT, 19th February 2019

# Vivid Technology Signs National Distribution Agreement with MIDDY's

# Overview

**Vivid Technology Limited (ASX: VIV) (Vivid Technology** or the **Company**) announces the signing of a national distribution agreement with Middendorp Electric Co Pty Ltd (MIDDY'S).



As noted in the company's recent Q2 4C announcement, Vivid Technology has been in discussions with new distribution partners who have expressed interest in distributing a select range of the company's Intelligent Lighting technology across their national footprint. Subsequently, Vivid Technology is pleased to announce that a national distribution agreement has been signed with MIDDY's. www.middys.com.au

Operating since 1928, MIDDY'S is a well-established distributor of electrical and communication products with over 100 branches across Australia. The distribution agreement will see MIDDY's warehouse and distribute select, intelligent Vivid Technology products to its extensive customer base throughout Australia.

For Vivid Technology, the opportunity allows an adjacent revenue stream, independent of the traditional direct selling model which is subject to timing of purchase decisions, as well as providing an increased visibility of Vivid Technology products in the marketplace.

Vivid Technology's MD, Samuel Marks noted, "As mentioned in our recent Q2 4C announcement, Vivid Technology has been working to expand our product range to address a broader customer base and increase our market penetration."

"This distribution agreement with MIDDY's leverages the experience and capability of a well-established and trusted industry wholesaler with Vivid Technology's expertise in providing customers with intelligent energy efficient products and services."

"This agreement reinforces the momentum that Vivid Technology continues to make in executing its corporate strategic plan for scale up and growth across both domestic and international markets, and we will look forward to update the market and shareholders on our successful progress."

- ENDS -

# **About Vivid Technology**

Vivid Technology Limited is a multi-award winning, diversified, innovative Australian clean technology company that delivers intelligent energy efficiency solutions and carbon reduction through IoT and CO<sub>2</sub>-to-fuel conversion technologies.

Vivid Technology has a range of patented clean tech solutions, including innovative and intelligent IoT Industry 4.0 MATRIXX® lighting platform. Vivid's MATRIXX® unique intelligent lighting control system combines a state of the art, human centric lighting system with unrivalled energy efficiency, reducing lighting energy costs by up to 90%. Delivering exceptionally high energy efficiency savings and carbon reductions, MATRIXX® captures and converts smart data to provide site intelligence for industrial and infrastructure sectors. Vivid's technology is easily installed and provides businesses the infrastructure for an IoT and industry 4.0 future. Vivid Technology is full turn key solutions partner.

Vivid Technology Limited is a <u>B Corp</u>™ certified and EcoVadis Silver Accredited company, which highlights the company's approach to driving business solutions with a strong corporate social responsibility.

Vivid Technology - www.vividtechnology.com.au

# About NewCO2Fuels

NewCO2Fuels is a subsidiary of Vivid Technology. NewCO2Fuels' cutting-edge technology profitably converts CO<sub>2</sub> into multi-purpose fuels (Diesel, Methanol or Hydrogen) and Oxygen.

NewCO2Fuels - www.newco2fuels.co.il

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