

19 February 2019

Company Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

DELAY OF DISTRIBUTION

Aurora Funds Management Limited (Aurora), in its capacity as the responsible entity of the Aurora Absolute Return Fund (ABW or Fund), refers to its announcement of 21 December 2019 in which it announced that there would be a distribution of 0.16 cents per unit payable on Monday 18 February 2019.

Since that announcement, uncertainty concerning the identity of the responsible entity of the Fund has been created by the conduct of Primary Securities Limited, in purporting to hold a general meeting, the validity of which has been the subject of previous announcements and is to be decided by the Supreme Court of New South Wales.

In order to attempt to make the announced distribution in these circumstances, Aurora suggested to the Fund's registrar (which is also the registrar of the Master Fund) that the payment to ABW unitholders be made directly by the registrar from the distribution which the Master Fund will make in respect of the units in the Master Fund held by ABW.

At Aurora's suggestion, the registrar has written to Primary (since it asserts that it is the responsible entity of ABW) seeking Primary's consent to this action. Aurora is not aware of the registrar having received a response to that request.

As soon as Primary communicates its consent to the distribution being made in the way proposed, the registrar has been instructed by Aurora to make that distribution.

Yours faithfully

Aurora Funds Management Limited



Adrian Tilley
Company Secretary