

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and may be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Andrew Gregory THORBURN  
**Date of last notice** 20 December 2018

#### Part 1 - Change of Director's relevant interest in securities

*Note: In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	As shown
<b>Nature of indirect interest</b> <b>(including registered holder)</b> Note: provide details of the circumstances giving rise to the relevant interest	As shown
<b>Date of change</b>	20 February 2019
<b>No. of securities held prior to change</b> <b>Direct holding</b>  <b>Indirect holding</b> <b>Thorburn Tasman Pty Ltd</b> <b>&lt;Thorburn Family A/C&gt;</b>	785,288 Performance Rights over 785,288 Ordinary shares of National Australia Bank Limited  47,329 ordinary shares fully paid in the share capital of National Australia Bank Limited  273,600 ordinary shares fully paid in the share capital of National Australia Bank Limited
<b>Class</b>	As shown
<b>Number lapsed</b>	785,288 Performance Rights
<b>Value/consideration in relation to the exercise</b> Note: If consideration is non-cash, provide details and estimated valuation	\$19,333,790.56 <i>(based on closing share price at 19 February 2019)</i>
<b>No. of securities held after change</b> <b>Direct holding</b>  <b>Indirect holding</b> <b>Thorburn Tasman Pty Ltd</b> <b>&lt;Thorburn Family A/C&gt;</b>	47,329 ordinary shares fully paid in the share capital of National Australia Bank Limited  273,600 ordinary shares fully paid in the share capital of National Australia Bank Limited

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Forfeiture of performance rights due to resignation.
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## Part 2 - Change of Director's interest in contracts

*Note: In the case of a Company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Detail are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/consideration</b> Note: If consideration is non-cash, provide details and an estimate valuation	N/A
<b>Interest after change</b>	N/A

## Part 3 - \*Closed period

<b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



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 LOUISE THOMSON  
 Group Company Secretary  
 20 February 2019

+ See chapter 19 for defined terms