

Sydney

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22 February 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Orora Limited (ORA)

We attach a notice of change of interests of substantial holder in Orora Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Andrew Brown
Company Secretary

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Orora Limited**

ACN/ARSN **004 275 165**

1. Details of substantial holder(1)

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371**

There was a change in the interests of the substantial holder on **20/02/2019**

The previous notice was given to the company on **20/11/2018**

The previous notice was dated **20/11/2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	60,493,586	5.01%	72,911,780	6.04%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market, and acquired via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	2,392,384 (Ordinary Fully Paid)	2,392,384
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	14,657,702 (Ordinary Fully Paid)	14,657,702
Challenger Limited (and its entities listed in Annexure 2)	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	15,429,066 (Ordinary Fully Paid)	15,429,066
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	11,270,021 (Ordinary Fully Paid)	11,270,021
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	26,324,472 (Ordinary Fully Paid)	26,324,472
Challenger Limited (and its entities listed in Annexure 2)	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	166,178 (Ordinary Fully Paid)	166,178
Challenger Limited (and its entities listed in Annexure 2)	UBS Nominees Pty Limited	UBS Nominees Pty Limited	As above	2,671,957 (Ordinary Fully Paid)	2,671,957

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **22/02/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Orora Limited (ORA)

As at: 20/02/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
19/11/2018	Challenger Limited (and its entities listed in Annexure 2)	Buy	13,660	4,309	4,309
19/11/2018	as above	Buy	22,039	6,952	6,952
19/11/2018	as above	Buy	16,285	5,137	5,137
19/11/2018	as above	Buy	7,675	2,421	2,421
19/11/2018	as above	Buy	2,232	704	704
19/11/2018	as above	Buy	5,399	1,703	1,703
19/11/2018	as above	Buy	4,946	1,560	1,560
19/11/2018	as above	Buy	9,805	3,093	3,093
19/11/2018	as above	Buy	19,804	6,247	6,247
19/11/2018	as above	Buy	948	299	299
19/11/2018	as above	Buy	9,866	3,112	3,112
22/11/2018	as above	Buy	48,124	15,670	15,670
22/11/2018	as above	Buy	77,125	25,113	25,113
22/11/2018	as above	Buy	56,453	18,382	18,382
22/11/2018	as above	Buy	26,645	8,676	8,676
22/11/2018	as above	Buy	7,877	2,565	2,565
22/11/2018	as above	Buy	18,869	6,144	6,144
22/11/2018	as above	Buy	17,462	5,686	5,686
22/11/2018	as above	Buy	34,525	11,242	11,242
22/11/2018	as above	Buy	68,697	22,369	22,369
22/11/2018	as above	Buy	3,311	1,078	1,078
22/11/2018	as above	Buy	34,375	11,193	11,193
22/11/2018	as above	Buy	10,930	3,600	3,600
23/11/2018	as above	Buy	247,660	79,079	79,079
23/11/2018	as above	Buy	103,068	32,910	32,910
23/11/2018	as above	Buy	43,422	13,865	13,865
23/11/2018	as above	Buy	532,547	170,045	170,045
23/11/2018	as above	Buy	1,011,712	323,045	323,045
23/11/2018	as above	Buy	741,538	236,777	236,777
23/11/2018	as above	Buy	163,173	52,102	52,102
23/11/2018	as above	Buy	11,732	3,746	3,746
23/11/2018	as above	Buy	316,284	100,991	100,991
23/11/2018	as above	Buy	901,532	287,864	287,864
23/11/2018	as above	Buy	4,983	1,591	1,591
23/11/2018	as above	Buy	13,501	4,311	4,311
23/11/2018	as above	Buy	629,786	201,094	201,094
23/11/2018	as above	Buy	349,612	111,633	111,633
23/11/2018	as above	Buy	50,206	16,031	16,031
23/11/2018	as above	Buy	7,372	2,354	2,354
23/11/2018	as above	Buy	316,086	100,928	100,928
23/11/2018	as above	Buy	17,764	5,672	5,672
23/11/2018	as above	Buy	452,125	144,366	144,366
23/11/2018	as above	Buy	228,355	72,915	72,915
23/11/2018	as above	Buy	427,218	136,413	136,413
26/11/2018	as above	Buy	178,422	57,095	57,095
26/11/2018	as above	Buy	62,062	19,809	19,809
26/11/2018	as above	Buy	25,828	8,244	8,244
26/11/2018	as above	Buy	10,881	3,473	3,473
26/11/2018	as above	Buy	133,453	42,596	42,596
26/11/2018	as above	Buy	253,532	80,923	80,923
26/11/2018	as above	Buy	185,828	59,313	59,313
26/11/2018	as above	Buy	40,889	13,051	13,051

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/11/2018	as above	Buy	2,939	938	938
26/11/2018	as above	Buy	79,259	25,298	25,298
26/11/2018	as above	Buy	225,921	72,110	72,110
26/11/2018	as above	Buy	1,247	398	398
26/11/2018	as above	Buy	3,384	1,080	1,080
26/11/2018	as above	Buy	157,819	50,373	50,373
26/11/2018	as above	Buy	87,611	27,964	27,964
26/11/2018	as above	Buy	12,582	4,016	4,016
26/11/2018	as above	Buy	1,848	590	590
26/11/2018	as above	Buy	79,209	25,282	25,282
26/11/2018	as above	Buy	4,452	1,421	1,421
26/11/2018	as above	Buy	113,299	36,163	36,163
26/11/2018	as above	Buy	57,224	18,265	18,265
26/11/2018	as above	Buy	107,058	34,171	34,171
27/11/2018	as above	Buy	112,804	35,853	35,853
27/11/2018	as above	Buy	46,946	14,921	14,921
27/11/2018	as above	Buy	19,778	6,286	6,286
27/11/2018	as above	Buy	242,567	77,096	77,096
27/11/2018	as above	Buy	460,820	146,464	146,464
27/11/2018	as above	Buy	337,755	107,350	107,350
27/11/2018	as above	Buy	74,322	23,622	23,622
27/11/2018	as above	Buy	5,346	1,699	1,699
27/11/2018	as above	Buy	144,063	45,788	45,788
27/11/2018	as above	Buy	410,630	130,512	130,512
27/11/2018	as above	Buy	2,268	721	721
27/11/2018	as above	Buy	6,151	1,955	1,955
27/11/2018	as above	Buy	286,854	91,172	91,172
27/11/2018	as above	Buy	159,244	50,613	50,613
27/11/2018	as above	Buy	22,867	7,268	7,268
27/11/2018	as above	Buy	3,357	1,067	1,067
27/11/2018	as above	Buy	143,972	45,759	45,759
27/11/2018	as above	Buy	8,089	2,571	2,571
27/11/2018	as above	Buy	205,935	65,453	65,453
27/11/2018	as above	Buy	104,014	33,059	33,059
27/11/2018	as above	Buy	184,785	58,731	58,731
28/11/2018	as above	Buy	59,814	18,911	18,911
28/11/2018	as above	Buy	24,892	7,870	7,870
28/11/2018	as above	Buy	10,488	3,316	3,316
28/11/2018	as above	Buy	128,616	40,664	40,664
28/11/2018	as above	Buy	244,334	77,250	77,250
28/11/2018	as above	Buy	179,090	56,622	56,622
28/11/2018	as above	Buy	39,407	12,459	12,459
28/11/2018	as above	Buy	2,834	896	896
28/11/2018	as above	Buy	76,387	24,151	24,151
28/11/2018	as above	Buy	217,731	68,839	68,839
28/11/2018	as above	Buy	1,202	380	380
28/11/2018	as above	Buy	3,261	1,031	1,031
28/11/2018	as above	Buy	152,101	48,089	48,089
28/11/2018	as above	Buy	84,437	26,696	26,696
28/11/2018	as above	Buy	12,127	3,834	3,834
28/11/2018	as above	Buy	1,781	563	563
28/11/2018	as above	Buy	76,340	24,136	24,136
28/11/2018	as above	Buy	4,289	1,356	1,356
28/11/2018	as above	Buy	109,193	34,523	34,523
28/11/2018	as above	Buy	55,151	17,437	17,437
28/11/2018	as above	Buy	97,977	30,977	30,977
28/11/2018	as above	Buy	28,035	8,886	8,886
28/11/2018	as above	Buy	11,667	3,698	3,698
28/11/2018	as above	Buy	4,915	1,558	1,558
28/11/2018	as above	Buy	60,286	19,108	19,108
28/11/2018	as above	Buy	114,527	36,300	36,300
28/11/2018	as above	Buy	83,942	26,606	26,606
28/11/2018	as above	Buy	18,473	5,855	5,855
28/11/2018	as above	Buy	1,328	421	421
28/11/2018	as above	Buy	35,803	11,348	11,348
28/11/2018	as above	Buy	102,055	32,347	32,347
28/11/2018	as above	Buy	565	179	179
28/11/2018	as above	Buy	1,527	484	484
28/11/2018	as above	Buy	71,290	22,596	22,596
28/11/2018	as above	Buy	39,576	12,544	12,544
28/11/2018	as above	Buy	5,682	1,801	1,801
28/11/2018	as above	Buy	836	265	265
28/11/2018	as above	Buy	35,781	11,341	11,341
28/11/2018	as above	Buy	2,010	637	637

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/11/2018	as above	Buy	51,180	16,222	16,222
28/11/2018	as above	Buy	25,849	8,193	8,193
28/11/2018	as above	Buy	45,924	14,556	14,556
28/11/2018	as above	Buy	249,481	78,780	78,780
29/11/2018	as above	Sell	76,137	- 23,468	23,468
29/11/2018	as above	Sell	270,364	- 83,335	83,335
29/11/2018	as above	Sell	219,208	- 67,567	67,567
29/11/2018	as above	Sell	521,067	- 160,610	160,610
29/11/2018	as above	Sell	171,588	- 52,889	52,889
29/11/2018	as above	Sell	160,307	- 49,412	49,412
29/11/2018	as above	Sell	225,365	- 69,465	69,465
29/11/2018	as above	Buy	8,375	2,609	2,609
30/11/2018	as above	Buy	859,504	262,084	262,084
30/11/2018	as above	Buy	1,197,969	365,290	365,290
30/11/2018	as above	Buy	195,593	59,641	59,641
30/11/2018	as above	Buy	432,845	131,985	131,985
30/11/2018	as above	Sell	24,291	- 7,167	7,167
30/11/2018	as above	Sell	86,254	- 25,449	25,449
30/11/2018	as above	Sell	69,935	- 20,634	20,634
30/11/2018	as above	Sell	166,242	- 49,049	49,049
30/11/2018	as above	Sell	54,744	- 16,152	16,152
30/11/2018	as above	Sell	51,145	- 15,090	15,090
30/11/2018	as above	Sell	71,901	- 21,214	21,214
03/12/2018	as above	Buy	94,813	28,417	28,417
03/12/2018	as above	Buy	416,539	124,843	124,843
03/12/2018	as above	Buy	209,876	62,903	62,903
03/12/2018	as above	Buy	580,775	174,067	174,067
03/12/2018	as above	Buy	1,867,673	559,770	559,770
04/12/2018	as above	Sell	21,856	- 6,514	6,514
04/12/2018	as above	Sell	163,668	- 48,779	48,779
04/12/2018	as above	Sell	132,051	- 39,356	39,356
04/12/2018	as above	Sell	319,082	- 95,098	95,098
04/12/2018	as above	Sell	104,444	- 31,128	31,128
04/12/2018	as above	Sell	71,498	- 21,309	21,309
04/12/2018	as above	Sell	98,173	- 29,259	29,259
04/12/2018	as above	Sell	126,468	- 37,692	37,692
04/12/2018	as above	Sell	137,114	- 40,865	40,865
07/12/2018	as above	Sell	426	- 127	127
07/12/2018	as above	Sell	3,185	- 950	950
07/12/2018	as above	Sell	2,568	- 766	766
07/12/2018	as above	Sell	6,201	- 1,850	1,850
07/12/2018	as above	Sell	2,031	- 606	606
07/12/2018	as above	Sell	1,391	- 415	415
07/12/2018	as above	Sell	1,911	- 570	570
07/12/2018	as above	Sell	2,460	- 734	734
07/12/2018	as above	Sell	2,665	- 795	795
11/12/2018	as above	Buy	200,079	62,770	62,770
11/12/2018	as above	Buy	10,181	3,194	3,194
11/12/2018	as above	Buy	224,454	70,417	70,417
11/12/2018	as above	Buy	164,752	51,687	51,687
11/12/2018	as above	Buy	77,673	24,368	24,368
11/12/2018	as above	Buy	54,379	17,060	17,060
11/12/2018	as above	Buy	101,197	31,748	31,748
20/12/2018	as above	Buy	107,452	34,979	34,979
20/12/2018	as above	Buy	276,084	89,874	89,874
20/12/2018	as above	Buy	154,326	50,238	50,238
20/12/2018	as above	Buy	100,755	32,799	32,799
20/12/2018	as above	Buy	396,929	129,213	129,213
20/12/2018	as above	Buy	20,090	6,540	6,540
20/12/2018	as above	Buy	327,222	106,521	106,521
20/12/2018	as above	Buy	198,159	64,507	64,507
20/12/2018	as above	Buy	45,354	14,764	14,764
20/12/2018	as above	Buy	445,023	144,869	144,869
20/12/2018	as above	Buy	201,812	65,696	65,696
21/12/2018	as above	Buy	21,113	7,100	7,100
21/12/2018	as above	Buy	394,002	132,500	132,500
21/12/2018	as above	Buy	19,923	6,700	6,700
21/12/2018	as above	Buy	441,580	148,500	148,500
21/12/2018	as above	Buy	324,717	109,200	109,200
21/12/2018	as above	Buy	153,140	51,500	51,500
21/12/2018	as above	Buy	106,455	35,800	35,800
21/12/2018	as above	Buy	200,421	67,400	67,400
28/12/2018	as above	Sell	15,381	- 5,000	5,000
04/01/2019	as above	Buy	6,824	2,204	2,204

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/01/2019	as above	Buy	730,640	235,972	235,972
04/01/2019	as above	Buy	306,122	98,867	98,867
04/01/2019	as above	Buy	15,122	4,884	4,884
04/01/2019	as above	Buy	224,612	72,542	72,542
04/01/2019	as above	Buy	10,143	3,276	3,276
04/01/2019	as above	Buy	68,784	22,215	22,215
04/01/2019	as above	Buy	433,550	140,022	140,022
08/01/2019	as above	Sell	133,603	-	42,911
08/01/2019	as above	Buy	133,603	42,911	42,911
09/01/2019	as above	Sell	48,357	-	15,303
09/01/2019	as above	Buy	149,408	46,907	46,907
09/01/2019	as above	Buy	238,106	74,754	74,754
09/01/2019	as above	Buy	175,829	55,202	55,202
09/01/2019	as above	Buy	82,882	26,021	26,021
09/01/2019	as above	Buy	24,536	7,703	7,703
09/01/2019	as above	Buy	57,563	18,072	18,072
09/01/2019	as above	Buy	54,416	17,084	17,084
09/01/2019	as above	Buy	107,102	33,625	33,625
09/01/2019	as above	Buy	213,262	66,954	66,954
09/01/2019	as above	Buy	10,852	3,407	3,407
09/01/2019	as above	Buy	108,517	34,069	34,069
10/01/2019	as above	Buy	65,864	20,662	20,662
10/01/2019	as above	Buy	104,971	32,930	32,930
10/01/2019	as above	Buy	77,512	24,316	24,316
10/01/2019	as above	Buy	36,537	11,462	11,462
10/01/2019	as above	Buy	10,816	3,393	3,393
10/01/2019	as above	Buy	25,374	7,960	7,960
10/01/2019	as above	Buy	23,987	7,525	7,525
10/01/2019	as above	Buy	47,216	14,812	14,812
10/01/2019	as above	Buy	94,015	29,493	29,493
10/01/2019	as above	Buy	4,785	1,501	1,501
10/01/2019	as above	Buy	47,841	15,008	15,008
11/01/2019	as above	Buy	527,654	164,000	164,000
25/01/2019	as above	Sell	13,024	-	4,079
25/01/2019	as above	Sell	29,509	-	9,242
25/01/2019	as above	Sell	19,572	-	6,130
25/01/2019	as above	Sell	42,983	-	13,462
25/01/2019	as above	Sell	71,135	-	22,279
30/01/2019	as above	Buy	302,246	96,552	96,552
30/01/2019	as above	Buy	49,435	15,792	15,792
30/01/2019	as above	Buy	109,821	35,082	35,082
30/01/2019	as above	Buy	488,101	155,923	155,923
30/01/2019	as above	Buy	222,149	70,965	70,965
30/01/2019	as above	Buy	217,140	69,365	69,365
30/01/2019	as above	Buy	168,957	53,973	53,973
30/01/2019	as above	Buy	358,565	114,543	114,543
30/01/2019	as above	Buy	11,889	3,798	3,798
30/01/2019	as above	Buy	117,957	37,681	37,681
30/01/2019	as above	Buy	22,213	7,096	7,096
30/01/2019	as above	Buy	435,846	139,230	139,230
01/02/2019	as above	Buy	23,347	7,500	7,500
05/02/2019	as above	Buy - Transfer	1,588,277	509,063	509,063
07/02/2019	as above	Buy	24,325	7,800	7,800
18/02/2019	as above	Buy	686,847	219,391	219,391
18/02/2019	as above	Buy	429,056	137,048	137,048
18/02/2019	as above	Buy	224,077	71,574	71,574
18/02/2019	as above	Buy	1,202,730	384,173	384,173
18/02/2019	as above	Buy	835,139	266,758	266,758
18/02/2019	as above	Buy	324,031	103,501	103,501
18/02/2019	as above	Buy	42,070	13,438	13,438
18/02/2019	as above	Buy	929,126	296,779	296,779
18/02/2019	as above	Buy	22,973	7,338	7,338
19/02/2019	as above	Buy	119,756	38,677	38,677
19/02/2019	as above	Buy	268,988	86,874	86,874
19/02/2019	as above	Buy	173,798	56,131	56,131
19/02/2019	as above	Buy	50,971	16,462	16,462
19/02/2019	as above	Buy	22,417	7,240	7,240
19/02/2019	as above	Buy	497,445	160,658	160,658
19/02/2019	as above	Buy	447,394	144,493	144,493
19/02/2019	as above	Buy	28,557	9,223	9,223
19/02/2019	as above	Buy	229,993	74,280	74,280
19/02/2019	as above	Buy	311,057	100,461	100,461
19/02/2019	as above	Buy	112,999	36,495	36,495
19/02/2019	as above	Buy	368,478	119,006	119,006

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
20/02/2019	as above	Buy	444,134	144,326	144,326
20/02/2019	as above	Buy	22,372	7,270	7,270
20/02/2019	as above	Buy	494,021	160,537	160,537
20/02/2019	as above	Buy	365,829	118,880	118,880
20/02/2019	as above	Buy	172,637	56,100	56,100
20/02/2019	as above	Buy	119,122	38,710	38,710
20/02/2019	as above	Buy	228,265	74,177	74,177

Total Number of Securities

12,418,194

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Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
AVENIR CAPITAL PTY LTD	150 790 355	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA

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Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM

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Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
LENNOX CAPITAL PARTNERS PTY LIMITED	617 001 966	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA

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Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL SINGAPORE PTE. LTD.	200604549G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
RESONANCE ASSET MANAGEMENT LIMITED	09028327	ENGLAND/WALES
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATER VENTURES LIMITED	09592184	ENGLAND/WALES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND