

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **CARSALES.COM LTD**ACN/ARSN **074 444 018****1. Details of substantial holder (1)**Name **PINNACLE INVESETMENT MANAGEMENT GROUP LIMITED (AND ITS SUBSIDIARIES LISTED IN ANNEXURE A)**ACN/ARSN (if applicable) **100 325 184**There was a change in the interests of the substantial holder on **19/02/2019**The previous notice was given to the company on **18/12/2018**The previous notice was dated **12/12/2018****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	20,079,627	8.24%	22,633,953	9.29%
			REFER TO ANNEXURE A PART 1 AND PART 2	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
REFER TO ANNEXURE C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NO CHANGES - REFER TO ANNEXURE D FOR PRESENT ASSOCIATIONS	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE E	

Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here  date **22/02/2019**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

CARSALES.COM LTD**Annexure A - Part 1**

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	22,633,953	ORDINARY FULLY PAID
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	22,633,953	ORDINARY FULLY PAID

This is Annexure "A - Part 1" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok
Company Secretary

Date: 22/02/2019

CARSALES.COM LTD

Annexure A - Part 2

Affiliated Investment Managers in which Pinnacle has over 20% voting power
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Metrics Credit Partnerst Pty Limited (ACN 150 646 996)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Two Trees Investment Management Pty Limited (ACN 616 424 170)

This is Annexure "A - Part 2" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/02/2019

CARSALES.COM LTD

Annexure B

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
17/12/2018	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Sale	-\$ 86,587.62		ORDINARY FULLY PAID	- 7,400	- 7,400
18/12/2018	As above	Purchase	\$ 62,132.97		ORDINARY FULLY PAID	5,337	5,337
18/12/2018	As above	Purchase	\$ 193,256.00		ORDINARY FULLY PAID	16,600	16,600
18/12/2018	As above	Purchase	\$ 33,400.69		ORDINARY FULLY PAID	2,869	2,869
18/12/2018	As above	Purchase	\$ 582,957.88		ORDINARY FULLY PAID	50,074	50,074
18/12/2018	As above	Purchase	\$ 115,802.25		ORDINARY FULLY PAID	9,947	9,947
18/12/2018	As above	Purchase	\$ 417,200.11		ORDINARY FULLY PAID	35,836	35,836
18/12/2018	As above	Purchase	\$ 33,878.01		ORDINARY FULLY PAID	2,910	2,910
18/12/2018	As above	Purchase	\$ 499,962.58		ORDINARY FULLY PAID	42,945	42,945
18/12/2018	As above	Purchase	\$ 130,727.20		ORDINARY FULLY PAID	11,229	11,229
18/12/2018	As above	Purchase	\$ 48,174.30		ORDINARY FULLY PAID	4,138	4,138
18/12/2018	As above	Purchase	\$ 4,354.09		ORDINARY FULLY PAID	374	374
18/12/2018	As above	Purchase	\$ 782,174.54		ORDINARY FULLY PAID	67,186	67,186
18/12/2018	As above	Purchase	\$ 333,191.97		ORDINARY FULLY PAID	28,620	28,620

18/12/2018	As above	Purchase	\$ 742,789.90		ORDINARY FULLY PAID	63,803	63,803
18/12/2018	As above	Purchase	\$ 346,917.80		ORDINARY FULLY PAID	29,799	29,799
18/12/2018	As above	Purchase	\$ 780.00		ORDINARY FULLY PAID	67	67
18/12/2018	As above	Purchase	\$ 1,143,714.61		ORDINARY FULLY PAID	98,241	98,241
18/12/2018	As above	Purchase	\$ 24,122.07		ORDINARY FULLY PAID	2,072	2,072
18/12/2018	As above	Purchase	\$ 166,013.89		ORDINARY FULLY PAID	14,260	14,260
18/12/2018	As above	Purchase	\$ 86,255.05		ORDINARY FULLY PAID	7,409	7,409
18/12/2018	As above	Purchase	\$ 73,157.87		ORDINARY FULLY PAID	6,284	6,284
19/12/2018	As above	Purchase	\$ 32,430.90		ORDINARY FULLY PAID	2,842	2,842
19/12/2018	As above	Purchase	\$ 100,864.44		ORDINARY FULLY PAID	8,839	8,839
19/12/2018	As above	Purchase	\$ 17,425.04		ORDINARY FULLY PAID	1,527	1,527
19/12/2018	As above	Purchase	\$ 304,247.94		ORDINARY FULLY PAID	26,662	26,662
19/12/2018	As above	Purchase	\$ 60,434.22		ORDINARY FULLY PAID	5,296	5,296
19/12/2018	As above	Purchase	\$ 217,738.92		ORDINARY FULLY PAID	19,081	19,081
19/12/2018	As above	Purchase	\$ 17,676.10		ORDINARY FULLY PAID	1,549	1,549
19/12/2018	As above	Purchase	\$ 260,942.09		ORDINARY FULLY PAID	22,867	22,867
19/12/2018	As above	Purchase	\$ 68,228.13		ORDINARY FULLY PAID	5,979	5,979
19/12/2018	As above	Purchase	\$ 25,139.09		ORDINARY FULLY PAID	2,203	2,203
19/12/2018	As above	Purchase	\$ 2,270.85		ORDINARY FULLY PAID	199	199

19/12/2018	As above	Purchase	\$ 408,216.25		ORDINARY FULLY PAID	35,773	35,773
19/12/2018	As above	Purchase	\$ 173,896.73		ORDINARY FULLY PAID	15,239	15,239
19/12/2018	As above	Purchase	\$ 387,664.51		ORDINARY FULLY PAID	33,972	33,972
19/12/2018	As above	Purchase	\$ 181,051.61		ORDINARY FULLY PAID	15,866	15,866
19/12/2018	As above	Purchase	\$ 399.40		ORDINARY FULLY PAID	35	35
19/12/2018	As above	Purchase	\$ 596,902.02		ORDINARY FULLY PAID	52,308	52,308
19/12/2018	As above	Purchase	\$ 12,586.66		ORDINARY FULLY PAID	1,103	1,103
19/12/2018	As above	Purchase	\$ 86,645.96		ORDINARY FULLY PAID	7,593	7,593
19/12/2018	As above	Purchase	\$ 45,017.56		ORDINARY FULLY PAID	3,945	3,945
19/12/2018	As above	Purchase	\$ 38,182.19		ORDINARY FULLY PAID	3,346	3,346
20/12/2018	As above	Sale	-\$ 59,737.21		ORDINARY FULLY PAID	- 5,405 -	5,405
24/12/2018	As above	Purchase	\$ 5,763.03		ORDINARY FULLY PAID	534	534
24/12/2018	As above	Purchase	\$ 17,915.04		ORDINARY FULLY PAID	1,660	1,660
24/12/2018	As above	Purchase	\$ 3,097.36		ORDINARY FULLY PAID	287	287
24/12/2018	As above	Purchase	\$ 54,036.50		ORDINARY FULLY PAID	5,007	5,007
24/12/2018	As above	Purchase	\$ 10,738.23		ORDINARY FULLY PAID	995	995
24/12/2018	As above	Purchase	\$ 38,679.21		ORDINARY FULLY PAID	3,584	3,584
24/12/2018	As above	Purchase	\$ 3,140.53		ORDINARY FULLY PAID	291	291
24/12/2018	As above	Purchase	\$ 46,341.67		ORDINARY FULLY PAID	4,294	4,294

24/12/2018	As above	Purchase	\$ 12,119.64		ORDINARY FULLY PAID	1,123	1,123
24/12/2018	As above	Purchase	\$ 4,467.97		ORDINARY FULLY PAID	414	414
24/12/2018	As above	Purchase	\$ 399.31		ORDINARY FULLY PAID	37	37
24/12/2018	As above	Purchase	\$ 72,512.73		ORDINARY FULLY PAID	6,719	6,719
24/12/2018	As above	Purchase	\$ 30,887.25		ORDINARY FULLY PAID	2,862	2,862
24/12/2018	As above	Purchase	\$ 68,854.18		ORDINARY FULLY PAID	6,380	6,380
24/12/2018	As above	Purchase	\$ 32,160.73		ORDINARY FULLY PAID	2,980	2,980
24/12/2018	As above	Purchase	\$ 75.55		ORDINARY FULLY PAID	7	7
24/12/2018	As above	Purchase	\$ 106,022.48		ORDINARY FULLY PAID	9,824	9,824
24/12/2018	As above	Purchase	\$ 2,233.99		ORDINARY FULLY PAID	207	207
24/12/2018	As above	Purchase	\$ 15,389.66		ORDINARY FULLY PAID	1,426	1,426
24/12/2018	As above	Purchase	\$ 7,997.02		ORDINARY FULLY PAID	741	741
24/12/2018	As above	Purchase	\$ 6,777.50		ORDINARY FULLY PAID	628	628
28/12/2018	As above	Purchase	\$ 11,721.44		ORDINARY FULLY PAID	1,067	1,067
28/12/2018	As above	Purchase	\$ 36,471.58		ORDINARY FULLY PAID	3,320	3,320
28/12/2018	As above	Purchase	\$ 6,305.63		ORDINARY FULLY PAID	574	574
28/12/2018	As above	Purchase	\$ 110,018.93		ORDINARY FULLY PAID	10,015	10,015
28/12/2018	As above	Purchase	\$ 21,849.99		ORDINARY FULLY PAID	1,989	1,989
28/12/2018	As above	Purchase	\$ 78,732.47		ORDINARY FULLY PAID	7,167	7,167

28/12/2018	As above	Purchase	\$ 6,393.52		ORDINARY FULLY PAID	582	582
28/12/2018	As above	Purchase	\$ 94,353.73		ORDINARY FULLY PAID	8,589	8,589
28/12/2018	As above	Purchase	\$ 24,673.24		ORDINARY FULLY PAID	2,246	2,246
28/12/2018	As above	Purchase	\$ 9,095.93		ORDINARY FULLY PAID	828	828
28/12/2018	As above	Purchase	\$ 823.90		ORDINARY FULLY PAID	75	75
28/12/2018	As above	Purchase	\$ 147,611.02		ORDINARY FULLY PAID	13,437	13,437
28/12/2018	As above	Purchase	\$ 62,880.51		ORDINARY FULLY PAID	5,724	5,724
28/12/2018	As above	Purchase	\$ 140,184.88		ORDINARY FULLY PAID	12,761	12,761
28/12/2018	As above	Purchase	\$ 65,473.08		ORDINARY FULLY PAID	5,960	5,960
28/12/2018	As above	Purchase	\$ 142.81		ORDINARY FULLY PAID	13	13
28/12/2018	As above	Purchase	\$ 215,841.43		ORDINARY FULLY PAID	19,648	19,648
28/12/2018	As above	Purchase	\$ 4,547.97		ORDINARY FULLY PAID	414	414
28/12/2018	As above	Purchase	\$ 31,330.40		ORDINARY FULLY PAID	2,852	2,852
28/12/2018	As above	Purchase	\$ 16,280.39		ORDINARY FULLY PAID	1,482	1,482
28/12/2018	As above	Purchase	\$ 13,808.67		ORDINARY FULLY PAID	1,257	1,257
31/12/2018	As above	Purchase	\$ 5,668.65		ORDINARY FULLY PAID	514	514
31/12/2018	As above	Purchase	\$ 17,645.61		ORDINARY FULLY PAID	1,600	1,600
31/12/2018	As above	Purchase	\$ 3,054.90		ORDINARY FULLY PAID	277	277
31/12/2018	As above	Purchase	\$ 53,234.62		ORDINARY FULLY PAID	4,827	4,827

31/12/2018	As above	Purchase	\$ 10,576.34		ORDINARY FULLY PAID	959	959
31/12/2018	As above	Purchase	\$ 38,092.47		ORDINARY FULLY PAID	3,454	3,454
31/12/2018	As above	Purchase	\$ 3,087.98		ORDINARY FULLY PAID	280	280
31/12/2018	As above	Purchase	\$ 45,669.06		ORDINARY FULLY PAID	4,141	4,141
31/12/2018	As above	Purchase	\$ 11,932.84		ORDINARY FULLY PAID	1,082	1,082
31/12/2018	As above	Purchase	\$ 4,400.38		ORDINARY FULLY PAID	399	399
31/12/2018	As above	Purchase	\$ 397.02		ORDINARY FULLY PAID	36	36
31/12/2018	As above	Purchase	\$ 71,420.63		ORDINARY FULLY PAID	6,476	6,476
31/12/2018	As above	Purchase	\$ 30,427.65		ORDINARY FULLY PAID	2,759	2,759
31/12/2018	As above	Purchase	\$ 67,825.34		ORDINARY FULLY PAID	6,150	6,150
31/12/2018	As above	Purchase	\$ 31,673.88		ORDINARY FULLY PAID	2,872	2,872
31/12/2018	As above	Purchase	\$ 66.17		ORDINARY FULLY PAID	6	6
31/12/2018	As above	Purchase	\$ 104,439.98		ORDINARY FULLY PAID	9,470	9,470
31/12/2018	As above	Purchase	\$ 2,205.70		ORDINARY FULLY PAID	200	200
31/12/2018	As above	Purchase	\$ 15,164.20		ORDINARY FULLY PAID	1,375	1,375
31/12/2018	As above	Purchase	\$ 7,874.35		ORDINARY FULLY PAID	714	714
31/12/2018	As above	Purchase	\$ 6,683.28		ORDINARY FULLY PAID	606	606
2/01/2019	As above	Purchase	\$ 28,990.26		ORDINARY FULLY PAID	2,669	2,669
2/01/2019	As above	Purchase	\$ 90,153.30		ORDINARY FULLY PAID	8,300	8,300

2/01/2019	As above	Purchase	\$ 15,575.88		ORDINARY FULLY PAID	1,434	1,434
2/01/2019	As above	Purchase	\$ 271,947.98		ORDINARY FULLY PAID	25,037	25,037
2/01/2019	As above	Purchase	\$ 54,015.94		ORDINARY FULLY PAID	4,973	4,973
2/01/2019	As above	Purchase	\$ 194,622.51		ORDINARY FULLY PAID	17,918	17,918
2/01/2019	As above	Purchase	\$ 15,803.98		ORDINARY FULLY PAID	1,455	1,455
2/01/2019	As above	Purchase	\$ 233,247.23		ORDINARY FULLY PAID	21,474	21,474
2/01/2019	As above	Purchase	\$ 60,989.25		ORDINARY FULLY PAID	5,615	5,615
2/01/2019	As above	Purchase	\$ 22,473.16		ORDINARY FULLY PAID	2,069	2,069
2/01/2019	As above	Purchase	\$ 2,031.17		ORDINARY FULLY PAID	187	187
2/01/2019	As above	Purchase	\$ 364,881.91		ORDINARY FULLY PAID	33,593	33,593
2/01/2019	As above	Purchase	\$ 155,432.98		ORDINARY FULLY PAID	14,310	14,310
2/01/2019	As above	Purchase	\$ 346,503.68		ORDINARY FULLY PAID	31,901	31,901
2/01/2019	As above	Purchase	\$ 161,830.61		ORDINARY FULLY PAID	14,899	14,899
2/01/2019	As above	Purchase	\$ 358.44		ORDINARY FULLY PAID	33	33
2/01/2019	As above	Purchase	\$ 533,544.63		ORDINARY FULLY PAID	49,121	49,121
2/01/2019	As above	Purchase	\$ 11,252.88		ORDINARY FULLY PAID	1,036	1,036
2/01/2019	As above	Purchase	\$ 77,444.95		ORDINARY FULLY PAID	7,130	7,130
2/01/2019	As above	Purchase	\$ 40,232.27		ORDINARY FULLY PAID	3,704	3,704
2/01/2019	As above	Purchase	\$ 34,127.92		ORDINARY FULLY PAID	3,142	3,142

3/01/2019	As above	Purchase	\$ 5,860.81		ORDINARY FULLY PAID	534	534
3/01/2019	As above	Purchase	\$ 18,218.99		ORDINARY FULLY PAID	1,660	1,660
3/01/2019	As above	Purchase	\$ 3,149.91		ORDINARY FULLY PAID	287	287
3/01/2019	As above	Purchase	\$ 54,953.30		ORDINARY FULLY PAID	5,007	5,007
3/01/2019	As above	Purchase	\$ 10,920.41		ORDINARY FULLY PAID	995	995
3/01/2019	As above	Purchase	\$ 39,335.45		ORDINARY FULLY PAID	3,584	3,584
3/01/2019	As above	Purchase	\$ 3,193.81		ORDINARY FULLY PAID	291	291
3/01/2019	As above	Purchase	\$ 47,127.91		ORDINARY FULLY PAID	4,294	4,294
3/01/2019	As above	Purchase	\$ 12,325.26		ORDINARY FULLY PAID	1,123	1,123
3/01/2019	As above	Purchase	\$ 4,543.78		ORDINARY FULLY PAID	414	414
3/01/2019	As above	Purchase	\$ 406.08		ORDINARY FULLY PAID	37	37
3/01/2019	As above	Purchase	\$ 73,742.99		ORDINARY FULLY PAID	6,719	6,719
3/01/2019	As above	Purchase	\$ 31,411.28		ORDINARY FULLY PAID	2,862	2,862
3/01/2019	As above	Purchase	\$ 70,022.37		ORDINARY FULLY PAID	6,380	6,380
3/01/2019	As above	Purchase	\$ 32,706.38		ORDINARY FULLY PAID	2,980	2,980
3/01/2019	As above	Purchase	\$ 76.83		ORDINARY FULLY PAID	7	7
3/01/2019	As above	Purchase	\$ 107,821.28		ORDINARY FULLY PAID	9,824	9,824
3/01/2019	As above	Purchase	\$ 2,271.88		ORDINARY FULLY PAID	207	207
3/01/2019	As above	Purchase	\$ 15,650.76		ORDINARY FULLY PAID	1,426	1,426

3/01/2019	As above	Purchase	\$ 8,132.69		ORDINARY FULLY PAID	741	741
3/01/2019	As above	Purchase	\$ 6,892.48		ORDINARY FULLY PAID	628	628
4/01/2019	As above	Purchase	\$ 17,295.79		ORDINARY FULLY PAID	1,601	1,601
4/01/2019	As above	Purchase	\$ 53,799.51		ORDINARY FULLY PAID	4,980	4,980
4/01/2019	As above	Purchase	\$ 9,301.48		ORDINARY FULLY PAID	861	861
4/01/2019	As above	Purchase	\$ 162,284.40		ORDINARY FULLY PAID	15,022	15,022
4/01/2019	As above	Purchase	\$ 32,236.49		ORDINARY FULLY PAID	2,984	2,984
4/01/2019	As above	Purchase	\$ 116,144.29		ORDINARY FULLY PAID	10,751	10,751
4/01/2019	As above	Purchase	\$ 9,431.12		ORDINARY FULLY PAID	873	873
4/01/2019	As above	Purchase	\$ 139,176.52		ORDINARY FULLY PAID	12,883	12,883
4/01/2019	As above	Purchase	\$ 36,395.69		ORDINARY FULLY PAID	3,369	3,369
4/01/2019	As above	Purchase	\$ 13,406.67		ORDINARY FULLY PAID	1,241	1,241
4/01/2019	As above	Purchase	\$ 1,209.94		ORDINARY FULLY PAID	112	112
4/01/2019	As above	Purchase	\$ 217,747.58		ORDINARY FULLY PAID	20,156	20,156
4/01/2019	As above	Purchase	\$ 92,755.54		ORDINARY FULLY PAID	8,586	8,586
4/01/2019	As above	Purchase	\$ 206,782.43		ORDINARY FULLY PAID	19,141	19,141
4/01/2019	As above	Purchase	\$ 96,579.85		ORDINARY FULLY PAID	8,940	8,940
4/01/2019	As above	Purchase	\$ 216.06		ORDINARY FULLY PAID	20	20
4/01/2019	As above	Purchase	\$ 318,389.40		ORDINARY FULLY PAID	29,472	29,472

4/01/2019	As above	Purchase	\$ 6,719.54		ORDINARY FULLY PAID	622	622
4/01/2019	As above	Purchase	\$ 46,215.72		ORDINARY FULLY PAID	4,278	4,278
4/01/2019	As above	Purchase	\$ 24,015.33		ORDINARY FULLY PAID	2,223	2,223
4/01/2019	As above	Purchase	\$ 20,363.87		ORDINARY FULLY PAID	1,885	1,885
10/01/2019	As above	Purchase	\$ 16,522.35		ORDINARY FULLY PAID	1,465	1,465
10/01/2019	As above	Purchase	\$ 51,382.82		ORDINARY FULLY PAID	4,556	4,556
10/01/2019	As above	Purchase	\$ 8,875.83		ORDINARY FULLY PAID	787	787
10/01/2019	As above	Purchase	\$ 155,005.62		ORDINARY FULLY PAID	13,744	13,744
10/01/2019	As above	Purchase	\$ 30,789.09		ORDINARY FULLY PAID	2,730	2,730
10/01/2019	As above	Purchase	\$ 110,930.97		ORDINARY FULLY PAID	9,836	9,836
10/01/2019	As above	Purchase	\$ 9,011.17		ORDINARY FULLY PAID	799	799
10/01/2019	As above	Purchase	\$ 132,934.47		ORDINARY FULLY PAID	11,787	11,787
10/01/2019	As above	Purchase	\$ 34,758.98		ORDINARY FULLY PAID	3,082	3,082
10/01/2019	As above	Purchase	\$ 12,811.88		ORDINARY FULLY PAID	1,136	1,136
10/01/2019	As above	Purchase	\$ 1,161.64		ORDINARY FULLY PAID	103	103
10/01/2019	As above	Purchase	\$ 207,978.65		ORDINARY FULLY PAID	18,441	18,441
10/01/2019	As above	Purchase	\$ 88,589.14		ORDINARY FULLY PAID	7,855	7,855
10/01/2019	As above	Purchase	\$ 197,501.34		ORDINARY FULLY PAID	17,512	17,512
10/01/2019	As above	Purchase	\$ 92,243.23		ORDINARY FULLY PAID	8,179	8,179

10/01/2019	As above	Purchase	\$ 203.01		ORDINARY FULLY PAID	18	18
10/01/2019	As above	Purchase	\$ 304,101.54		ORDINARY FULLY PAID	26,964	26,964
10/01/2019	As above	Purchase	\$ 6,417.22		ORDINARY FULLY PAID	569	569
10/01/2019	As above	Purchase	\$ 44,142.32		ORDINARY FULLY PAID	3,914	3,914
10/01/2019	As above	Purchase	\$ 22,928.30		ORDINARY FULLY PAID	2,033	2,033
10/01/2019	As above	Purchase	\$ 19,454.64		ORDINARY FULLY PAID	1,725	1,725
14/01/2019	As above	Sale	-\$ 37,924.50		ORDINARY FULLY PAID	- 3,300	- 3,300
22/01/2019	As above	Sale	-\$ 50,348.38		ORDINARY FULLY PAID	- 4,119	- 4,119
30/01/2019	As above	Sale	-\$ 68,727.79		ORDINARY FULLY PAID	- 5,538	- 5,538
30/01/2019	As above	Sale	-\$ 276,921.63		ORDINARY FULLY PAID	- 22,314	- 22,314
6/02/2019	As above	Purchase	\$ 26,086.28		ORDINARY FULLY PAID	2,134	2,134
6/02/2019	As above	Purchase	\$ 80,984.83		ORDINARY FULLY PAID	6,625	6,625
6/02/2019	As above	Purchase	\$ 13,984.41		ORDINARY FULLY PAID	1,144	1,144
6/02/2019	As above	Purchase	\$ 244,861.43		ORDINARY FULLY PAID	20,031	20,031
6/02/2019	As above	Purchase	\$ 51,292.43		ORDINARY FULLY PAID	4,196	4,196
6/02/2019	As above	Purchase	\$ 178,459.99		ORDINARY FULLY PAID	14,599	14,599
6/02/2019	As above	Purchase	\$ 14,118.86		ORDINARY FULLY PAID	1,155	1,155
6/02/2019	As above	Purchase	\$ 204,191.77		ORDINARY FULLY PAID	16,704	16,704
6/02/2019	As above	Purchase	\$ 54,922.99		ORDINARY FULLY PAID	4,493	4,493

6/02/2019	As above	Purchase	\$ 20,182.03		ORDINARY FULLY PAID	1,651	1,651
6/02/2019	As above	Purchase	\$ 452.29		ORDINARY FULLY PAID	37	37
6/02/2019	As above	Purchase	\$ 327,716.54		ORDINARY FULLY PAID	26,809	26,809
6/02/2019	As above	Purchase	\$ 139,159.42		ORDINARY FULLY PAID	11,384	11,384
6/02/2019	As above	Purchase	\$ 316,947.09		ORDINARY FULLY PAID	25,928	25,928
6/02/2019	As above	Purchase	\$ 147,618.52		ORDINARY FULLY PAID	12,076	12,076
6/02/2019	As above	Purchase	\$ 330.05		ORDINARY FULLY PAID	27	27
6/02/2019	As above	Purchase	\$ 472,768.01		ORDINARY FULLY PAID	38,675	38,675
6/02/2019	As above	Purchase	\$ 5,109.68		ORDINARY FULLY PAID	418	418
6/02/2019	As above	Purchase	\$ 79,786.86		ORDINARY FULLY PAID	6,527	6,527
6/02/2019	As above	Purchase	\$ 36,220.08		ORDINARY FULLY PAID	2,963	2,963
6/02/2019	As above	Purchase	\$ 29,631.28		ORDINARY FULLY PAID	2,424	2,424
12/02/2019	As above	Purchase	\$ 64,488.45		ORDINARY FULLY PAID	5,337	5,337
12/02/2019	As above	Purchase	\$ 200,207.82		ORDINARY FULLY PAID	16,569	16,569
12/02/2019	As above	Purchase	\$ 34,582.33		ORDINARY FULLY PAID	2,862	2,862
12/02/2019	As above	Purchase	\$ 605,348.01		ORDINARY FULLY PAID	50,098	50,098
12/02/2019	As above	Purchase	\$ 126,789.83		ORDINARY FULLY PAID	10,493	10,493
12/02/2019	As above	Purchase	\$ 441,184.61		ORDINARY FULLY PAID	36,512	36,512
12/02/2019	As above	Purchase	\$ 34,908.59		ORDINARY FULLY PAID	2,889	2,889

12/02/2019	As above	Purchase	\$ 504,863.48		ORDINARY FULLY PAID	41,782	41,782
12/02/2019	As above	Purchase	\$ 135,767.70		ORDINARY FULLY PAID	11,236	11,236
12/02/2019	As above	Purchase	\$ 49,891.85		ORDINARY FULLY PAID	4,129	4,129
12/02/2019	As above	Purchase	\$ 1,123.74		ORDINARY FULLY PAID	93	93
12/02/2019	As above	Purchase	\$ 810,183.72		ORDINARY FULLY PAID	67,050	67,050
12/02/2019	As above	Purchase	\$ 344,047.15		ORDINARY FULLY PAID	28,473	28,473
12/02/2019	As above	Purchase	\$ 783,576.35		ORDINARY FULLY PAID	64,848	64,848
12/02/2019	As above	Purchase	\$ 364,963.30		ORDINARY FULLY PAID	30,204	30,204
12/02/2019	As above	Purchase	\$ 797.50		ORDINARY FULLY PAID	66	66
12/02/2019	As above	Purchase	\$ 1,168,791.22		ORDINARY FULLY PAID	96,728	96,728
12/02/2019	As above	Purchase	\$ 12,639.11		ORDINARY FULLY PAID	1,046	1,046
12/02/2019	As above	Purchase	\$ 197,259.49		ORDINARY FULLY PAID	16,325	16,325
12/02/2019	As above	Purchase	\$ 89,549.17		ORDINARY FULLY PAID	7,411	7,411
12/02/2019	As above	Purchase	\$ 73,248.83		ORDINARY FULLY PAID	6,062	6,062
13/02/2019	As above	Purchase	\$ 328,634.00		ORDINARY FULLY PAID	29,070	29,070
13/02/2019	As above	Purchase	\$ 18,262.42		ORDINARY FULLY PAID	1,601	1,601
13/02/2019	As above	Purchase	\$ 56,680.80		ORDINARY FULLY PAID	4,969	4,969
13/02/2019	As above	Purchase	\$ 9,787.10		ORDINARY FULLY PAID	858	858
13/02/2019	As above	Purchase	\$ 171,365.60		ORDINARY FULLY PAID	15,023	15,023

13/02/2019	As above	Purchase	\$ 35,897.46		ORDINARY FULLY PAID	3,147	3,147
13/02/2019	As above	Purchase	\$ 124,893.96		ORDINARY FULLY PAID	10,949	10,949
13/02/2019	As above	Purchase	\$ 9,878.36		ORDINARY FULLY PAID	866	866
13/02/2019	As above	Purchase	\$ 142,916.83		ORDINARY FULLY PAID	12,529	12,529
13/02/2019	As above	Purchase	\$ 38,429.79		ORDINARY FULLY PAID	3,369	3,369
13/02/2019	As above	Purchase	\$ 14,121.72		ORDINARY FULLY PAID	1,238	1,238
13/02/2019	As above	Purchase	\$ 14,765.24		ORDINARY FULLY PAID	1,281	1,281
13/02/2019	As above	Purchase	\$ 319.40		ORDINARY FULLY PAID	28	28
13/02/2019	As above	Purchase	\$ 229,346.78		ORDINARY FULLY PAID	20,106	20,106
13/02/2019	As above	Purchase	\$ 97,391.96		ORDINARY FULLY PAID	8,538	8,538
13/02/2019	As above	Purchase	\$ 221,818.24		ORDINARY FULLY PAID	19,446	19,446
13/02/2019	As above	Purchase	\$ 103,312.14		ORDINARY FULLY PAID	9,057	9,057
13/02/2019	As above	Purchase	\$ 228.14		ORDINARY FULLY PAID	20	20
13/02/2019	As above	Purchase	\$ 330,868.04		ORDINARY FULLY PAID	29,006	29,006
13/02/2019	As above	Purchase	\$ 3,581.76		ORDINARY FULLY PAID	314	314
13/02/2019	As above	Purchase	\$ 55,848.10		ORDINARY FULLY PAID	4,896	4,896
13/02/2019	As above	Purchase	\$ 25,346.09		ORDINARY FULLY PAID	2,222	2,222
13/02/2019	As above	Purchase	\$ 20,737.71		ORDINARY FULLY PAID	1,818	1,818
14/02/2019	As above	Purchase	\$ 24,531.24		ORDINARY FULLY PAID	2,134	2,134

14/02/2019	As above	Purchase	\$ 76,157.20		ORDINARY FULLY PAID	6,625	6,625
14/02/2019	As above	Purchase	\$ 13,150.77		ORDINARY FULLY PAID	1,144	1,144
14/02/2019	As above	Purchase	\$ 230,264.87		ORDINARY FULLY PAID	20,031	20,031
14/02/2019	As above	Purchase	\$ 48,234.81		ORDINARY FULLY PAID	4,196	4,196
14/02/2019	As above	Purchase	\$ 167,821.72		ORDINARY FULLY PAID	14,599	14,599
14/02/2019	As above	Purchase	\$ 13,277.21		ORDINARY FULLY PAID	1,155	1,155
14/02/2019	As above	Purchase	\$ 192,019.59		ORDINARY FULLY PAID	16,704	16,704
14/02/2019	As above	Purchase	\$ 51,648.95		ORDINARY FULLY PAID	4,493	4,493
14/02/2019	As above	Purchase	\$ 18,978.95		ORDINARY FULLY PAID	1,651	1,651
14/02/2019	As above	Purchase	\$ 425.33		ORDINARY FULLY PAID	37	37
14/02/2019	As above	Purchase	\$ 308,180.87		ORDINARY FULLY PAID	26,809	26,809
14/02/2019	As above	Purchase	\$ 130,863.93		ORDINARY FULLY PAID	11,384	11,384
14/02/2019	As above	Purchase	\$ 298,053.40		ORDINARY FULLY PAID	25,928	25,928
14/02/2019	As above	Purchase	\$ 138,818.77		ORDINARY FULLY PAID	12,076	12,076
14/02/2019	As above	Purchase	\$ 310.38		ORDINARY FULLY PAID	27	27
14/02/2019	As above	Purchase	\$ 444,585.59		ORDINARY FULLY PAID	38,675	38,675
14/02/2019	As above	Purchase	\$ 4,805.09		ORDINARY FULLY PAID	418	418
14/02/2019	As above	Purchase	\$ 75,030.65		ORDINARY FULLY PAID	6,527	6,527
14/02/2019	As above	Purchase	\$ 34,060.95		ORDINARY FULLY PAID	2,963	2,963

14/02/2019	As above	Purchase	\$ 27,864.91		ORDINARY FULLY PAID	2,424	2,424
19/02/2019	As above	Purchase	\$ 120,886.05		ORDINARY FULLY PAID	9,720	9,720

This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok

Company Secretary

Date: 22/02/2019

CARSALES.COM LTD**Annexure C**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	1,578,693	Ordinary fully paid	1,578,693
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	2,840,064	Ordinary fully paid	2,840,064
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	5,736,999	Ordinary fully paid	5,736,999
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	1,061,023	Ordinary fully paid	1,061,023
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	1,251,971	Ordinary fully paid	1,251,971
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	5,127,835	Ordinary fully paid	5,127,835
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	3,688,344	Ordinary fully paid	3,688,344
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	272,435	Ordinary fully paid	272,435
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	HSBC	HSBC	1,076,589	Ordinary fully paid	1,076,589

This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok
Company Secretary
Date: 22/02/2019

CARSALES.COM LTD**Annexure D**

Name	ACN	Nature of Association
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok
Company Secretary
Date: 22/02/2019