

Adairs Limited

Appendix 4D

Half Year Report

For the 26 week period ended 30 December 2018

This information should be read in conjunction with the interim consolidated financial report for the half year ended 30 December 2019.

1. Details of the reporting period and the prior corresponding period

Current Period: 2 July 2018 to 30 December 2018 (26 weeks) Prior corresponding period: 3 July 2017 to 31 December 2017 (26 weeks)

2. Results for announcement to the market

Comparison to previous corresponding period	Increase/(Decrease)	Change %	\$'000
Revenue from continuing operations	Increase	10.3%	164,377
Profit after tax from continuing operations attributable to members	Increase	6.8%	14,893
Net profit attributable to members	Increase	6.8%	14,893

Dividends	Amount per security	Franked amount per security
2018 Final Dividend – Ordinary (paid)	8.0 cents	8.0 cents
Interim Dividend – Ordinary (resolved, not yet provided for at 30 December 2018)	6.5 cents	6.5 cents

Record date for determining entitlements to the dividend	Ordinary Shares	3rd April 2019
Payment date of interim dividend	Ordinary Shares	17 th April 2019

3. Net tangible asset backing per ordinary security as at 30 December 2018

	30 December 2018	31 December 2017
Net tangible asset backing per ordinary security (1)	5 cents	-1 cents

⁽¹⁾ The net tangible asset backing calculation has been updated to exclude net deferred tax balances.



For the profit commentary and any other significant information needed by an investor to make an informed assessment of Adairs result please refer to the accompanying Interim Condensed Financial Reports for the 26 week period ended 30 December 2018.

4. Entities over which control has been gained or lost during the period

Not applicable.

5. Dividend

Not applicable.

6. Dividend reinvestment Plan

Not applicable.

7. Details of associate and joint ventures

Please refer to the Annual Financial Report for the 52 weeks ended 1 July 2018, Note 21 of the consolidated financial statements.

8. Foreign Entities

All entities comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.