
25 February 2019
Australian Securities Exchange (ASX) Announcement

Sensera Forecasts Record Revenue and Engages in a Promissory Note to Fund Working Capital

Sensera Limited (ASX: SE1, "Sensera" or "the Company"), an Internet of Things (IoT) solution provider that delivers sensor-based products transforming real-time data into meaningful information, action and value, is pleased to advise that Sensera has executed a debt agreement with a key investor and a director of the Company in the amount of US\$1,000,000 to fund the Company's immediate needs for additional working capital.

This promissory note provides short-term capital with a term of one year, a simple interest rate of 10% payable quarterly and the option of term extension. The terms of the note have been determined on an arm's length basis and have been approved by the non-associated directors of the Company. The note is subordinate to the company's current senior lender, Timelio Pty Ltd.

Sensera CEO, Ralph Schmitt, said:

"Sensera is on a long-term revenue growth path which reflects the size of the opportunity we are addressing with our IOT sensor technology. Delivering significant revenue growth places additional demands on working capital, and this funding piece is part of the solution in enabling the Company to operate profitably during the fourth quarter of FY19."

"We are excited with our progress and are positioned for record revenue in the third quarter of the current fiscal year 2019. As such, we reiterate that the Company remains on track to deliver revenue in FY19 in the range of US\$10.5 million to US\$11.5 million."

"Pleasingly, our current revenue run rate is underpinned by key contracts with major customers and is also diversified with over 40 customers worldwide. The forward-looking pipeline of opportunities is at record levels for the Company, which we expect to translate to further revenue growth in FY20 and beyond."

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About Sensera Limited (ASX: SE1):

Sensera is an Internet of Things (IoT) solution provider that delivers sensor-based products transforming real-time data into meaningful information, action and value. The company designs and manufactures hardware and software across the vertical technology spectrum from unique structures as MicroElectroMechanical Systems (MEMS) and sensors, as well as wireless networked systems and software that when combined, drive an entire IoT platform solution.

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.