Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
BlueScope Steel Limited	16 000 011 058
We (the entity) give ASX the following information.	

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	3-Dec-18

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	3,625,000	8,091
4	Total consideration paid or payable for the shares/units	\$42,600,785.00	\$106,415.26

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: \$12.210	Highest price paid: \$13.170
		Date: 12-Dec-18	Lowest price paid: \$13.120
		Lowest price paid:	
		\$10.710	Highest price allowed under rule 7.33:
		Date: 20-Dec-18	\$13.1905
Par	ticipation by directors		

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having a total consideration of up to \$250,000,000.00 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$207,292,799.74.

Compliance statement

The company is in compliance with all Corporations Act requirements relevant to 1. this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Date: 27-Feb-19 Sign here:

(Company secretary)

Print name: Penny Grau

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⁺ See chapter 19 for defined terms.