

Notification of dividend / distribution

Update Summary

Entity name BEGA CHEESE LIMITED

Security on which the Distribution will be paid BGA - ORDINARY FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement Wednesday February 27, 2019

Reason for the Update

3A.1b and 3A.3 originally disclosed dividend amount per security as 0.0055 rather than 0.055

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity BEGA CHEESE LIMITED

1.2 Registered Number Type ABN Registration Number

81008358503

1.3 ASX issuer code BGA

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

3A.1b and 3A.3 originally disclosed dividend amount per security as 0.0055 rather than 0.055

1.4b Date of previous announcement(s) to this update Wednesday February 27, 2019

1.5 Date of this announcement

Wednesday February 27, 2019

1.6 ASX +Security Code BGA

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date) Sunday December 30, 2018

2A.4 +Record Date Tuesday March 26, 2019

2A.5 Ex Date Monday March 25, 2019

2A.6 Payment Date Tuesday April 16, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

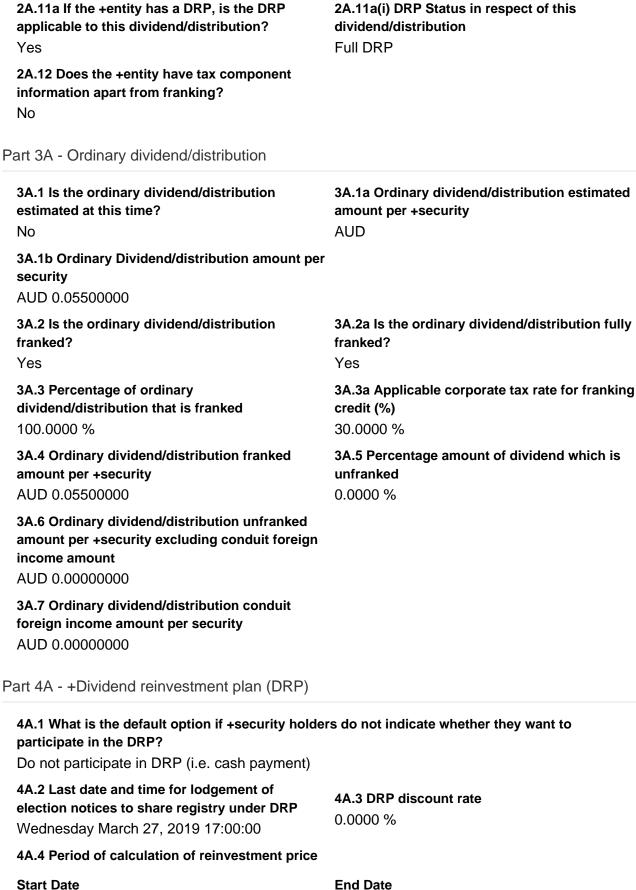
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.05500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



End Date Monday April 1, 2019

Notification of dividend / distribution

4A.5 DRP price calculation methodology

Shares issued under the DRP will be price with a 0 per cent discount to the volume-weighted average ex-dividend price of BGA shares traded on the record date and the four trading days immediately following the trading date.

4A.6 DRP Price (including any discount):	4A.7 DRP +securities +issue date
AUD	Tuesday April 16, 2019
4A.8 Will DRP +securities be a new issue? Yes	4A.8a Do DRP +securities rank pari passu from +issue date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Shareholders whose registered addresses are in countries other than Australia and New Zealand will not be able to participate in the DRP.

4A.12 Link to a copy of the DRP plan rules

https://www.begacheese.com.au/wp-content/uploads/2012/10/Dividend-Reinvestment-Plan-v1.1. pdf

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary