



ASX release
27 February 2019

NOTIFICATION OF EXPIRY OF OPTIONS

IODM Limited (ASX: IOD; “IODM” or “the Company”) advises that the attached letters have been sent to holders of IODM unlisted options exercisable at \$0.04 and \$0.05 on or before 31 March 2019, as notification of the expiry of their options on 31 March 2019.

--Ends--

Investor inquiries:
Mark Reilly
Managing Director, IODM
0418 921 993
Mark.reilly@iodm.com.au

About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.



27 February 2019

Dear Option Holder,

UNLISTED BROKER OPTIONS TO ACQUIRE IODM LIMITED SHARES AT \$0.04 PER SHARE EXPIRE ON 31 March 2019

We are writing to you as a registered holder of unlisted broker options (ASX: IOD) in IODM Limited ('the Company') (exercisable at \$0.04 on or before 31 March 2019) ('Options') to remind you that the Unlisted Broker Options will expire at 5.00pm (AEDT) on 31 March 2019.

Your Option holding may be exercised in whole or in part by payment of \$0.04 for each Option by no later than 31 March 2019. Option holders will be issued with one (1) fully paid ordinary share in the Company for each Option exercised. If payment is not received by 5.00pm (AEDT) on 31 March 2019 for any Options, those Options will lapse and all rights under those Options will cease at that time.

The course of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5.00pm (AEDT) on 31 March 2019;
- b) Sell your Options. Quotation of the Options will cease at the close of trading on 22 March 2019, being five business days prior to 31 March 2019; or
- c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31 March 2019 and your right to subscribe for ordinary shares in the Company at \$0.04 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange ('ASX') Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on the ASX was \$0.024 on 21 February 2019, being the last reading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

The highest market sale price of the Company's ordinary shares on the ASX was \$0.024 on 21 February 2019; and
The lowest market sale price of the Company's ordinary shares on the ASX was \$0.012 on 12 December 2018.

No underwriting agreement exists in relation to the Options.

If you wish to exercise your Options you must complete your personalised "Notice of Exercise of Options" form accompanying this letter and forward it together with payment of \$0.04 per Option in accordance with the instructions on the form. The number of Options that you hold as at the date of this notice is set out in your personalised "Notice of Exercise of Options" form. Your completed form and payment (in clear funds) must be received no later than 5.00pm (AEDT) on 31 March 2019.

If you have not received a personalised "Notice of Exercise of Options" form, or if you have any queries on how to complete the form, please contact the Company's share registry, Boardroom Pty Limited on 1300 737 760 between 9.00am and 5.00pm (AEDT) Monday to Friday.

If you have any queries or question in relation to the details of the Options or the Company in general, you should contact the Company Secretary of IODM Limited.

Yours sincerely,

Petrina Halsall
Company Secretary

Level5
22 Albert Road
South Melbourne
VIC 3205

W www.iodm.com.au
E investor@iodm.com.au
T +61 3 8396 5890
F +61 8 9227 6390

IODM Limited

Unlisted \$0.04 Options Expiring 30 March 2019

NOTICE OF EXERCISE OF OPTION

To: IODM Limited
C/- Boardroom Pty Limited Limited, GPO Box 3993, Sydney NSW 2001

I / We.....
Name of Option holder/s (Please use block letters)

.....
Registered address of Option holder/s (Please use block letters)

hereby exercise my options to apply for
(number in words) (in figures)

fully paid ordinary shares in the capital of IODM Limited and I/we enclose my/our cheque for

\$.....

in payment of such shares at \$0.04 per option subscription. I/we request that you allot me/us on the share register the number of shares to which I am/we are entitled and I/we agree to accept such shares subject to the Company's Constitution.

This completed exercise form, should be returned to the Company;

IODM Limited
22 Albert Road
South Melbourne
VIC 3205

Payment should be debited to the following account:

Account Name IODM Subscription Account
BSB 083 004
Account No 91 001 2852

PLEASE SIGN HERE:

Shareholder 1 (Individual)

Sole Director & Sole Company Secretary

Joint Shareholder 2 (Individual)

Director

Joint Shareholder 3 (Individual)

Director / Company Secretary

Business Telephone No. () Date



27 February 2019

Dear Option Holder,

UNLISTED NOTEHOLDER OPTIONS TO ACQUIRE IODM LIMITED SHARES AT \$0.05 PER SHARE EXPIRE ON 31 March 2019

We are writing to you as a registered holder of unlisted noteholder options (ASX: IOD) in IODM Limited ('the Company') (exercisable at \$0.05 on or before 31 March 2019) ('Options') to remind you that the Unlisted Noteholder Options will expire at 5.00pm (AEDT) on 31 March 2019.

Your Option holding may be exercised in whole or in part by payment of \$0.05 for each Option by no later than 31 March 2019. Option holders will be issued with one (1) fully paid ordinary share in the Company for each Option exercised. If payment is not received by 5.00pm (AEDT) on 31 March 2019 for any Options, those Options will lapse and all rights under those Options will cease at that time.

The course of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5.00pm (AEDT) on 31 March 2019;
- b) Sell your Options. Quotation of the Options will cease at the close of trading on 22 March 2019, being five business days prior to 31 March 2019; or
- c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31 March 2019 and your right to subscribe for ordinary shares in the Company at \$0.05 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange ('ASX') Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on the ASX was \$0.024 on 21 February 2019, being the last reading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

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The lowest market sale price of the Company's ordinary shares on the ASX was \$0.012 on 12 December 2018.

No underwriting agreement exists in relation to the Options.

If you wish to exercise your Options you must complete your personalised "Notice of Exercise of Options" form accompanying this letter and forward it together with payment of \$0.05 per Option in accordance with the instructions on the form. The number of Options that you hold as at the date of this notice is set out in your personalised "Notice of Exercise of Options" form. Your completed form and payment (in clear funds) must be received no later than 5.00pm (AEDT) on 31 March 2019.

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If you have any queries or question in relation to the details of the Options or the Company in general, you should contact the Company Secretary of IODM Limited.

Yours sincerely,

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Company Secretary

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IODM Limited

Unlisted \$0.05 Options Expiring 30 March 2019

NOTICE OF EXERCISE OF OPTION

To: IODM Limited
C/- Boardroom Pty Limited Limited, GPO Box 3993, Sydney NSW 2001

I / We.....
Name of Option holder/s (Please use block letters)

.....
Registered address of Option holder/s (Please use block letters)

hereby exercise my options to apply for
(number in words) (in figures)

fully paid ordinary shares in the capital of IODM Limited and I/we enclose my/our cheque for

\$.....

in payment of such shares at \$0.05 per option subscription. I/we request that you allot me/us on the share register the number of shares to which I am/we are entitled and I/we agree to accept such shares subject to the Company's Constitution.

This completed exercise form, should be returned to the Company;

IODM Limited
22 Albert Road
South Melbourne
VIC 3205

Payment should be debited to the following account:

Account Name IODM Subscription Account
BSB 083 004
Account No 91 001 2852

PLEASE SIGN HERE:

Shareholder 1 (Individual)

Sole Director & Sole Company Secretary

Joint Shareholder 2 (Individual)

Director

Joint Shareholder 3 (Individual)

Director / Company Secretary

Business Telephone No. () Date