

Hill End Gold Assets Sale Update

28 February 2019

ASX Code: PUA, PUAOC

Update on sale of Hill End gold assets

Pure Alumina Limited (ASX: PUA) provides the following update on the planned sale of its Hill End gold assets.

As advised previously, several parties have submitted offers for the gold assets, subject to funding. As a result of the down turn in financial markets at the end of 2018, these parties requested more time to secure funding.

Recent updates from these parties indicate that they are making progress towards securing funding. Given this, Pure Alumina has granted further time to enable them to finalise their finance, though no firm timeframes have been placed on this.

At the same time, the strong gold price has generated credible new interest in the assets and therefore Pure Alumina has re-opened the data room.

If new offers are received prior to Pure Alumina being advised that existing offers are funded, then these offers will be considered on their merits.

Martin McFarlane Managing Director

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