

**Tymlez Group Limited**  
**Appendix 4E**  
**Preliminary final report**

**1. Company details**

Name of entity: Tymlez Group Limited  
ABN: 37 622 817 421  
Reporting period: For the year ended 31 December 2018  
Previous period: For the period from 13 November - 31 December 2017

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**2. Results for announcement to the market**

					<b>A\$</b>
Revenue from ordinary activities	up	32.53	%	to	398,500
Loss from ordinary activities after tax attributable to the owners of Tymlez Group Limited	up	4,900.41	%	to	(2,323,092)
Loss for the year attributable to the owners of Tymlez Group Limited	up	4,900.41	%	to	(2,323,092)

*Dividends*

There were no dividends paid, recommended or declared during the current financial period.

*Comments*

The loss for the consolidated entity after providing for income tax amounted to \$2,323,092 (2017: loss of \$46,458).

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**3. Net tangible assets**

	<b>Reporting period Cents</b>	<b>Previous period Cents</b>
Net tangible assets per ordinary security	2.85	1.62

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**4. Control gained over entities**

Not applicable

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**5. Loss of control over entities**

Not applicable

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**6. Dividends**

*Current period*

There were no dividends paid, recommended or declared during the current financial period.

*Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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**7. Dividend reinvestment plans**

Not applicable

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**8. Details of associates and joint venture entities**

Not applicable

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**9. Foreign entities**

*Details of origin of accounting standards used in compiling the report:*

Not applicable

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**10. Audit qualification or review**

*Details of audit/review dispute or qualification (if any):*

The financial statements are currently being audited

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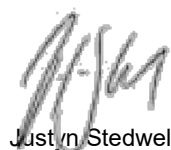
**11. Attachments**

*Details of attachments (if any):*

The Preliminary Report of Tymlez Group Limited for the year ended 31 December 2018 is attached.

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**12. Signed**



Justin Stedwell  
Company Secretary  
On behalf of the Board of Directors  
Tymlez Group Limited  
28 February 2019

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# **Tymlez Group Limited**

**ABN 37 622 817 421**

## **Preliminary Report - 31 December 2018**

# Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2018

		2018	13 November - 31 December 2017
	Note	\$	\$
Revenue	2	398,500	300,680
Employee benefits expense		(1,024,264)	(37,822)
Depreciation and amortisation expense	3	(231,598)	(478)
Management fees		(511,098)	(57,392)
Occupancy expenses		(76,397)	(5,073)
Office expenses		(108,856)	(13,548)
Operating expenses		(39,171)	-
Professional fees		(286,532)	(44,389)
Selling and distribution expenses		(368,020)	(123,803)
Unrealised foreign exchange losses		-	(43,651)
Other expenses		(62,676)	(20,878)
Finance costs	3	(11,745)	(104)
<b>Loss before income tax</b>		<b>(2,321,857)</b>	<b>(46,458)</b>
Income tax expense	4	(1,235)	-
<b>Loss for the year/period</b>		<b>(2,323,092)</b>	<b>(46,458)</b>
<b>Other comprehensive income, net of income tax</b>			
<b>Items that will not be reclassified subsequently to profit or loss</b>		-	-
<b>Items that will be reclassified to profit or loss when specific conditions are met</b>			
Exchange differences on translating foreign controlled entities	15	155,167	(249)
<b>Other comprehensive income/(loss) for the year/period, net of tax</b>		<b>155,167</b>	<b>(249)</b>
<b>Total comprehensive income/(loss) for the year/period</b>		<b>(2,167,925)</b>	<b>(46,707)</b>
<b>Profit attributable to:</b>			
Members of the parent entity		(2,323,092)	(46,458)
		<b>(2,323,092)</b>	<b>(46,458)</b>
<b>Total comprehensive income attributable to:</b>			
Members of the parent entity		(2,167,925)	(46,707)
		<b>(2,167,925)</b>	<b>(46,707)</b>
<b>Earnings per share:</b>	5		
Basic, loss for the year/period attributable to ordinary equity holders of the parent (cents)		(2.08)	(0.04)
Diluted, loss for the year/period attributable to ordinary equity holders of the parent (cents)		(2.08)	(0.04)
<b>Earnings per share for continuing operations:</b>	5		
Basic, loss from continuing operations attributable to ordinary equity holders of the parent (cents)		(2.08)	(0.04)
Diluted, loss from continuing operations attributable to ordinary equity holders of the parent (cents)		(2.08)	(0.04)

The accompanying notes form part of these financial statements.

## **Consolidated Statement of Financial Position**

**As At 31 December 2018**

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	4,481,774	2,025,893
Trade and other receivables	7	239,640	293,041
Other assets	8	177,610	85,542
<b>TOTAL CURRENT ASSETS</b>		<b>4,899,024</b>	<b>2,404,476</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	87,894	17,311
Intangible assets	10	2,496,819	1,016,479
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,584,713</b>	<b>1,033,790</b>
<b>TOTAL ASSETS</b>		<b>7,483,737</b>	<b>3,438,266</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	1,263,868	464,354
Borrowings	12	-	407,976
Other liabilities	13	-	82,400
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,263,868</b>	<b>954,730</b>
<b>TOTAL LIABILITIES</b>		<b>1,263,868</b>	<b>954,730</b>
<b>NET ASSETS</b>		<b>6,219,869</b>	<b>2,483,536</b>
<b>EQUITY</b>			
Issued capital	14	14,488,706	8,860,248
Reserves	15	(5,899,287)	(6,330,254)
Accumulated losses	16	(2,369,550)	(46,458)
<b>TOTAL EQUITY</b>		<b>6,219,869</b>	<b>2,483,536</b>

# Tymlez Group Limited

ABN 37 622 817 421

## Consolidated Statement of Changes in Equity

For the Year Ended 31 December 2018

		Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Option Reserve	Deferred Consideration Shares Reserve	Common Control Reserve	Total
	Note	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 January 2018</b>		<b>8,860,248</b>	(46,458)	(249)	-	425,886	(6,755,891)	<b>2,483,536</b>
Net profit/(loss) for the year	16	-	(2,323,092)	-	-	-	-	<b>(2,323,092)</b>
Total other comprehensive income for the year	15	-	-	155,167	-	-	-	<b>155,167</b>
<b>Transactions with owners in their capacity as owners</b>								
Contribution of equity, net of transaction costs	14	5,628,458	-	-	-	-	-	<b>5,628,458</b>
Issue of options	15	-	-	-	275,800	-	-	<b>275,800</b>
Adjustment to deferred consideration	15	-	-	-	-	176,133	(176,133)	<b>-</b>
<b>Balance at 31 December 2018</b>		<b>14,488,706</b>	<b>(2,369,550)</b>	<b>154,918</b>	<b>275,800</b>	<b>602,019</b>	<b>(6,932,024)</b>	<b>6,219,869</b>
<b>Balance at 13 November 2017</b>		-	-	-	-	-	-	-
Net profit/(loss) for the period	16	-	(46,458)	-	-	-	-	<b>(46,458)</b>
Total other comprehensive income for the period	15	-	-	(249)	-	-	-	<b>(249)</b>
<b>Transactions with owners in their capacity as owners</b>								
Contribution of equity, net of transaction costs	14	8,860,248	-	-	-	-	-	<b>8,860,248</b>
Common control transaction	15	-	-	-	-	425,886	(6,755,891)	<b>(6,330,005)</b>
<b>Balance at 31 December 2017</b>		<b>8,860,248</b>	<b>(46,458)</b>	<b>(249)</b>	<b>-</b>	<b>425,886</b>	<b>(6,755,891)</b>	<b>2,483,536</b>

The accompanying notes form part of these financial statements.

## Consolidated Statement of Cash Flows

For the Year Ended 31 December 2018

		13 November - 31 December 2017
	2018	
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	492,400	78,534
Payments to suppliers and employees	(1,967,892)	(276,346)
VAT paid	(123,208)	-
Finance costs	(5,577)	(104)
Income taxes paid	(1,235)	-
<b>Net cash provided by/(used in) operating activities</b>	17(a) <b>(1,605,512)</b>	<b>(197,916)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Payment for intangible asset	(1,637,303)	(119,916)
Purchase of property, plant and equipment	(92,061)	(8,840)
Cash acquired via common control transaction	-	66,253
<b>Net cash provided by/(used in) investing activities</b>	<b>(1,729,364)</b>	<b>(62,503)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of shares	5,397,647	2,923,600
Proceeds from borrowings	700,000	-
Repayment of borrowings	-	(445,687)
Payment of share issue costs	(413,337)	(191,352)
<b>Net cash provided by/(used in) financing activities</b>	<b>5,684,310</b>	<b>2,286,561</b>
Effects of exchange rate changes on cash and cash equivalents	106,447	(249)
Net increase/(decrease) in cash and cash equivalents held	2,455,881	2,025,893
Cash and cash equivalents at beginning of year/period	2,025,893	-
<b>Cash and cash equivalents at end of financial year/period</b>	6(a) <b>4,481,774</b>	<b>2,025,893</b>

The accompanying notes form part of these financial statements.

## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2018**

#### **1 Adoption of new and revised accounting standards**

The Group has adopted all standards which became effective for the first time at 1 January 2018, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Group.

The Group applies, for the first time, AASB 15 *Revenue from Contracts with Customers* and AASB 9 *Financial Instruments* that require restatement of previous financial statements. As required by AASB 101, the nature and effect of these changes are disclosed below.

Several other amendments and interpretations apply for the first time in 2018, but did not have an impact on the consolidated financial statements of the Group.

##### **AASB 15 *Revenue from Contracts with Customers***

AASB 15 supercedes AASB 111 *Construction Contracts*, AASB 118 *Revenue* and related Interpretations and it applies to all revenue arising from contracts with customers, unless those contracts are in the scope of other standards. The new standard establishes a five-step model to account for revenue arising from contracts with customers. Under AASB 15, revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

The standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract.

The Group adopted AASB 15 using the full retrospective method of adoption.

There is no material impact on the consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, and consolidated statement of cash flows.

##### **AASB 9 *Financial Instruments***

AASB 9 *Financial Instruments* replaces AASB 139 *Financial Instruments: Recognition and Measurement* for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting.

With the exception of hedge accounting, which is not applicable to the Group, the Group has applied AASB 9 retrospectively, with the initial application date of 1 January 2018 and adjusting the comparative information for the period beginning 13 November 2017.

There is no material impact on the consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, and consolidated statement of cash flows.



## **Notes to the Financial Statements**

### **For the Year Ended 31 December 2018**

#### **2 Revenue and Other Income**

##### **Revenue from continuing operations**

	2018	13 November - 31 December 2017
	\$	\$
<b>Sales revenue</b>		
- Platform as a service	92,557	-
- Perpetual revenues	81,359	58,024
- Setup and support revenues	29,093	79,592
- Consultancy and professional services	195,491	163,064
<b>Total revenue</b>	<b>398,500</b>	<b>300,680</b>

#### **3 Result for the Year/Period**

The result for the year/period includes the following specific expenses:

##### **Depreciation and amortisation expense:**

- Depreciation - Plant and equipment	21,920	478
- Amortisation - Development costs	209,678	-
<b>Total depreciation and amortisation expense</b>	<b>231,598</b>	<b>478</b>

##### **Finance costs:**

- Banks and other third parties	11,745	104
<b>Total finance costs</b>	<b>11,745</b>	<b>104</b>

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 4 Income Tax Expense

##### Reconciliation of income tax to accounting profit/(loss):

	2018	13 November - 31 December 2017
	\$	\$
Profit/(loss) before income tax	(2,321,857)	(46,458)
Tax at Australian tax rate of 30%	72,380	(13,101)
Tax at Overseas tax rates	(518,107)	(558)
	(445,727)	(13,659)
Add tax effect of:		
- other non-allowable items	(33,192)	-
- other non-deductible expenses	-	5,059
- tax losses not brought to account	480,154	8,600
<b>Income tax expense</b>	<b>1,235</b>	<b>-</b>

#### 5 Earnings per Share

##### (a) Reconciliation of earnings to profit or loss from continuing operations

Loss from continuing operations	(2,323,092)	(46,458)
Earnings used to calculate basic EPS from continuing operations	(2,323,092)	(46,458)
<b>Earnings used in the calculation of dilutive EPS from continuing operations</b>	<b>(2,323,092)</b>	<b>(46,458)</b>

##### (b) Earnings used to calculate overall earnings per share

<b>Earnings used to calculate overall earnings per share</b>	<b>(2,323,092)</b>	<b>(46,458)</b>
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##### (c) Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS

	2018 No.	2017 No.
Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS	111,869,895	108,450,041
Weighted average number of dilutive options outstanding	-	-
<b>Weighted average number of ordinary shares outstanding during the year used in calculating dilutive EPS</b>	<b>111,869,895</b>	<b>108,450,041</b>

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 6 Cash and Cash Equivalents

	2018	2017
Note	\$	\$
Cash at bank	4,481,774	2,025,893
<b>Total cash and cash equivalents</b>	<b>4,481,774</b>	<b>2,025,893</b>

##### (a) Reconciliation of cash

Cash and cash equivalents reported in the consolidated statement of cash flows are reconciled to the equivalent items in the consolidated statement of financial position as follows:

Cash and cash equivalents	6	4,481,774	2,025,893
<b>Balance as per consolidated statement of cash flows</b>		<b>4,481,774</b>	<b>2,025,893</b>

#### 7 Trade and Other Receivables

##### CURRENT

Trade receivables	25,402	158,936
	<b>25,402</b>	<b>158,936</b>
Deposits	26,018	2,965
Taxes and social security	161,031	38,132
Funds held in trust	992	93,008
Other receivables	26,197	-
<b>Total current trade and other receivables</b>	<b>239,640</b>	<b>293,041</b>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

##### (a) Aged analysis

The ageing analysis of trade receivables is as follows:

0-30 days	19,422	157,083
31-60 days	-	1,853
91+ days (past due not impaired)	5,980	-
<b>Total current trade receivables</b>	<b>25,402</b>	<b>158,936</b>

Debtor days ratio (days)	84	26
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## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 8 Other Assets

	2018 \$	2017 \$
CURRENT		
Subsidy	-	67,354
Other	177,610	18,188
<b>Total current other assets</b>	<b>177,610</b>	<b>85,542</b>

#### 9 Property, plant and equipment

	2018 \$	2017 \$
<b>Plant and equipment</b>		
At cost	114,806	21,519
Accumulated depreciation	(26,912)	(4,208)
<b>Total plant and equipment</b>	<b>87,894</b>	<b>17,311</b>
<b>Total property, plant and equipment</b>	<b>87,894</b>	<b>17,311</b>

##### (a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Total \$
<b>Year ended 31 December 2018</b>		
Balance at the beginning of the year	17,311	17,311
Additions	92,061	92,061
Depreciation expense	(21,920)	(21,920)
Foreign exchange movements	442	442
<b>Balance at the end of the year</b>	<b>87,894</b>	<b>87,894</b>
<b>Year ended 31 December 2017</b>		
Balance at the beginning of the period	-	-
Additions	8,829	8,829
Additions through common control transaction	8,949	8,949
Depreciation expense	(478)	(478)
Foreign exchange movements	11	11
<b>Balance at the end of the year</b>	<b>17,311</b>	<b>17,311</b>

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 10 Intangible Assets

	2018 \$	2017 \$
<b>Development costs</b>		
Cost	2,711,698	1,016,479
Accumulated amortisation and impairment	(214,879)	-
<b>Total Intangibles</b>	<b>2,496,819</b>	<b>1,016,479</b>

#### (a) Movements in carrying amounts of intangible assets

	Development costs \$	Total \$
<b>Year ended 31 December 2018</b>		
Balance at the beginning of the year	1,016,479	1,016,479
Additions	1,637,303	1,637,303
Amortisation expense	(209,678)	(209,678)
Foreign exchange movements	52,715	52,715
<b>Closing value at 31 December 2018</b>	<b>2,496,819</b>	<b>2,496,819</b>
<b>Year ended 31 December 2017</b>		
Balance at the beginning of the period	-	-
Additions	118,818	118,818
Additions through common control transaction	896,563	896,563
Foreign exchange movements	1,098	1,098
<b>Closing value at 31 December 2017</b>	<b>1,016,479</b>	<b>1,016,479</b>

#### 11 Trade and Other Payables

	2018 \$	2017 \$
<b>CURRENT</b>		
Unsecured:		
Trade payables	459,282	198,348
Taxes and social security	-	309
Sundry payables and accrued expenses	804,586	245,689
Share subscription account	-	20,008
<b>Total current trade and other payables</b>	<b>1,263,868</b>	<b>464,354</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 12 Borrowings

	2018 \$	2017 \$
CURRENT		
<i>Unsecured liabilities:</i>		
Related party payables *	-	407,976
<b>Total current borrowings</b>	<b>-</b>	<b>407,976</b>

\* This amount was subsequently settled via a debt to equity swap on 25 January 2018.

#### 13 Other Liabilities

CURRENT		
Nett income	-	3,712
Amounts received in advance	-	60,311
Deferred income - Injo Holding B.V.	-	18,377
<b>Total current other liabilities</b>	<b>-</b>	<b>82,400</b>

#### 14 Issued Capital

130,679,971 (2017: 90,515,100) fully paid ordinary shares	<b>16,716,052</b>	9,051,600
Share issue costs	<b>(2,227,346)</b>	(191,352)
<b>Total issued capital</b>	<b>14,488,706</b>	<b>8,860,248</b>

##### (a) Ordinary shares

	2018 No.	2017 No.
At the beginning of the reporting year/period	<b>90,515,100</b>	-
Shares issued during the year/period:		
- Issued to Tyhold 2 B.V. on incorporation of Company	-	100
- Issued as consideration for acquisition of Tymlez Holding B.V.	-	61,280,000
- First round seed capital raising	-	14,910,000
- Second round seed capital raising	-	11,070,000
- Conversion of convertible note	-	2,525,000
- Third round seed capital raising	-	730,000
- Issued to Tyhold 2 B.V. on conversion of loan	<b>4,124,133</b>	-
- Fourth round seed capital raising	<b>790,000</b>	-
- Conversion of convertible notes	<b>4,707,791</b>	-
- Conversion of debt payable to Lead Manager	<b>2,104,876</b>	-
- Shares issued on IPO	<b>24,175,632</b>	-
- Shares issued to Lead Manager	<b>4,262,439</b>	-
<b>At the end of the reporting period</b>	<b>130,679,971</b>	<b>90,515,100</b>

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 14 Issued Capital (continued)

##### (a) Ordinary shares (continued)

person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

##### (b) Capital Management

The key objectives of the Company when managing capital is to safeguard its ability to continue as a going concern and maintain optimal benefits to stakeholders. The Company defines capital as its equity and net debt.

There has been no change to capital risk management policies during the year.

The Company manages its capital structure and makes funding decisions based on the prevailing economic environment and has a number of tools available to manage capital risk. These include maintaining a diversified debt portfolio, the ability to adjust the size and timing of dividends paid to shareholders and the issue of new shares.

The Board monitors a range of financial metrics including return on capital employed and gearing ratios. A key objective of the Company's capital risk management is to maintain compliance with the covenants attached to the Company's debts. Throughout the year, the Company has complied with these covenants.

#### 15 Reserves

	2018 \$	2017 \$
<b>Foreign currency translation reserve</b>		
Opening balance	(249)	-
Exchange differences on translating foreign controlled entities	155,167	(249)
<b>Closing balance</b>	<b>154,918</b>	<b>(249)</b>
<b>Option reserve</b>		
Opening balance	-	-
Issue of options to Lead Manager	275,800	-
<b>Closing balance</b>	<b>275,800</b>	<b>-</b>
<b>Deferred consideration shares reserve</b>		
Opening balance	425,886	-
Adjustment to deferred consideration	176,133	-
Acquisition of Tymlez Holding B.V.	-	425,886
<b>Closing balance</b>	<b>602,019</b>	<b>425,886</b>
<b>Common control reserve</b>		
Opening balance	(6,755,891)	-
Acquisition of Tymlez Holding B.V.	-	(6,755,891)
Adjustment to deferred consideration	(176,133)	-
<b>Closing balance</b>	<b>(6,932,024)</b>	<b>(6,755,891)</b>
<b>Total reserves</b>	<b>(5,899,287)</b>	<b>(6,330,254)</b>

## Notes to the Financial Statements

### For the Year Ended 31 December 2018

#### 15 Reserves (continued)

##### (a) Foreign currency translation reserve

Exchange differences arising on translation of the foreign controlled entity are recognised in other comprehensive income - foreign currency translation reserve. The cumulative amount is reclassified to profit or loss when the net investment is disposed of.

##### (b) Option reserve

This reserve records the cumulative value of employee service received for the issue of share options. When the option is exercised the amount in the share option reserve is transferred to share capital.

##### (c) Deferred consideration shares reserve

The deferred consideration shares reserve records the equity contingent consideration that forms part of the purchase consideration of a business combination or common control transaction. This amount is not remeasured and the settlement is accounted for within equity.

##### (d) Common control reserve

The common control reserve records any difference between the cost of the transaction and the carrying value of the net assets acquired in a transaction between entities under common control.

#### 16 Accumulated Losses

	2018	2017
	\$	\$
Accumulated losses at the beginning of the financial year/period	(46,458)	-
Net profit/(loss) for the year/period	(2,323,092)	(46,458)
<b>Accumulated losses at end of the financial year/period</b>	<b>(2,369,550)</b>	<b>(46,458)</b>

#### 17 Cash Flow Information

##### (a) Reconciliation of result for the period to cashflows from operating activities

Net profit/(loss) for the year/period	(2,323,092)	(46,458)
Non-cash flows in profit:		
- depreciation and amortisation expense	231,598	478
- expenses paid via issue of shares	216,655	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	53,401	(222,146)
- (increase)/decrease in other assets	(92,068)	(85,542)
- increase/(decrease) in other liabilities	(82,400)	82,400
- increase/(decrease) in trade and other payables	390,394	73,352
<b>Net cash provided by/(used in) operating activities</b>	<b>(1,605,512)</b>	<b>(197,916)</b>