

28<sup>th</sup> Feb 2019

ASX Announcement

### **TYMLEZ CY 2018 Preliminary Results**

- Revenue for the period \$398K compared to \$300K in 2017\*
- Receipts from customers \$492K in the period
- Orders received in CY 2018 to be recognised in 2019 \$302K
- The consolidated loss of the group after providing for income tax amounted to Loss for the year of (\$2,323K)
- Strong year of proof of concept direct client projects
- Development of highly scalable distributor and partnerships
- Organisation structure for growth and innovation

TYMLEZ Group Limited (“TYMLEZ” or the “Company”) (ASX:TYM) is pleased to provide the preliminary financial results for 2018 and an update on operations.

The Company commenced trading on ASX at 11am on 13th December 2018. Following the successful ASX admission, the proceeds raised have been primarily used to increase marketing and sales activities to drive increased sales of the licences for the TYMLEZ Platform, to pursue further development of the TYMLEZ Platform to preserve its position as a market leading product and expand the geographic footprint of the TYMLEZ Business.

TYMLEZ Receipts from customers were \$492K, with the addition of contracts signed in 2018 to be recognised in 2019, total sales effort in 2018 generated sales of \$700k. Reported revenues for the period were \$398K compared to \$300K in 2017 (13 November - 31 December 2017) following the Company’s incorporation in Australia on 13<sup>th</sup> November 2017. TYMLEZ Holding BV Revenues in 2017 were €332K or \$489K.

The consolidated loss of the group after providing for income tax amounted to a Loss for the year of (\$2.3M). Activities in 2018 included product development, client project execution and business development activities. The IPO costs in 2018 are subtracted from the issued capital.

### **Strong and diverse proof of concepts**

During 2018 the Company developed a number of excellent proof of concepts for enterprises on the TYMLEZ Blockchain Solution Platform . In addition, the Company has established scalable distributor and partner relationships to ensure accelerated growth behind these growing proofs of concepts.

The Company developed a document sharing blockchain solution for **Grant Thornton , UK**, a leading global audit firm. The TYMLEZ solution enabled smart contract rules to be applied to document approvals, multiple sign offs and authorisations. The TYMLEZ platform provided secure and encrypted document exchange between individuals, improved operating efficiencies and customer experience and increased trust due to an immutable proof of compliance.

The TYMLEZ platform also created a digital General Data Protection Regulation (GDPR) compliant and secure recruitment and onboarding process for **Save the Children** an international non-governmental organisation that promotes children's rights, provides relief and helps support children in developing countries. The client employed the TYMLEZ blockchain platform to provide better collaboration of skills, reductions in overhead costs and process timelines, improvements in risk assessment and operational efficiencies. TYMLEZ's blockchain solution met all these requirements utilizing the visual modelling and smart contract capabilities plus API integration with HR systems and biometric devices.

**Nicolab's** StrokeViewer® supports the complex process of clinical decision-making in cardio vascular disease. Within three minutes, StrokeViewer® informs the physician with a detailed biomarker report and allows remote image viewing on any device, therefore enabling direct transfer of imaging data between stroke care centers within seconds. Nicolab have purchased a TYMLEZ developer license to beef up security with their strokeviewer solution.

The **Dutch Ministry of Transportation (ILT)** is responsible for the safe transportation of hazardous goods. Its current process is a time-consuming and costly paper-based process shared between transporters, countries and processors. ILT chose TYMLEZ to leverage the secure document sharing application, combined with smart contracts capability.

## **Growing Distributor Partnerships**

The Company partnered with **EPI-USE Labs** to offer an enterprise blockchain solution platform, hosted via their secure cloud infrastructure and services team, being rolled out across all 47 corporate offices. EPI-USE are a global company, with offices throughout Europe, the Americas, UK, Australia, South Africa, the Middle East and Turkey, with over 850 enterprise clients that include Kelloggs, Siemens and Rabobank. EPI-USE Labs are offering the TYMLEZ Blockchain-as-a-Service (BaaS) platform, to provide businesses with a ready-to-use, low-cost blockchain subscription services for a single or two-user package to learn about the potential of using blockchain.

In connection with a BCG Partnership Agreement, Tymlez Netherlands entered into an agreement with Platinion B.V., which is a unit of the **Boston Consulting Group Inc**, for the purposes of jointly developing blockchain enabled solutions. Pursuant to this agreement, Tymlez Netherlands agreed to grant Platinion a development license for the Tymlez Platform and will provide training sessions to enable Platinion's personnel to develop and demonstrate proof of concept solutions.

The Company also partnered with **SUSE & Hewlett Packard Enterprise (HPE)** with Blockchain-in-a-Box. The go-to-market strategy with HPE & SUSE is gaining positive traction, with the solution to be sold through the combined HPE/SUSE & TYMLEZ channel, where customers are able to purchase on a monthly subscription or, in the future, on a "pay per use" basis.

## Organisation structure for growth and innovation

The Company has further expanded its development team to match client demands. Three new hires to the TYMLEZ family located at the Company's centre of excellence and development in Weinheim Germany. The three new team members include a chief development architect with excellent experience in designing and developing software and two junior developers.

Michael Reh, CEO and Executive Director has taken over full responsibility for day to day sales and operations activities, allowing Reinier van der Drift (Executive Director Business Development & Co-Founder) to focus on business development and directing opportunities into the business development pipeline. In addition, the Company appointed Tom de Jongh as Asia Pacific Business Development lead who has located in Singapore to service the Asia Pacific region.

## Future Developments

The Company will do a joint presentation with **SUSE** at SUSECon in Nashville 1-5 April 2019. The event features exceptional technical content presented by SUSE Engineers, Product Managers, customers, partners, and community enthusiasts. SUSECON 2019 will feature technical and business-level tutorials, customer case studies, hands-on product training, open source solution demos and more certification opportunities.

The Board remains confident that the approved budgets and deployed resources will continue to maintain the encouraging momentum that has been seen in 2018.

## Blockchain Market

Blockchain Addressable market is forecast to reach \$US176 Billion by 2025, \$3.1 Trillion by 2030<sup>1</sup>. TYMLEZ blockchain designed for business, creates a permanent record, secure and unalterable from a decentralised network structure enabling a unique asset to be transferred over the internet without the need for a middle-centralised agent. TYMLEZ is well positioned in the short term to access this market through its growing partner ecosystem leveraging existing and new use cases.

The Company looks forward to updating shareholders and thanks you for your ongoing support.

\*2017 only includes two months

### For further information:

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Company Secretary  
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1. Gartner 2018

**ABOUT THE TYMLEZ GROUP LIMITED**  
**ACN 622 817 421**

**ASX:TYM**

Blockchain designed for business. TYMLEZ provides a highly scalable, multi-tenant, enterprise-grade smart contract blockchain platform which can be deployed in minutes and / or implemented via partners within an enterprise or across a consortium. We bring commercial-grade blockchain technology to the enterprise. We do this by delivering a scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.