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The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

Rhipe Limited (ASX:RHP)



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## **Completion of Acquisition of Dynamics Business IT Solutions**

Further to the announcement released to the ASX on 30 January 2019, rhipe Limited (**'rhipe'** or the **'Company'**) is pleased to confirm that today it has completed the acquisition of Dynamics Business IT Solutions Pty Limited (**'DBITS'**).

The acquisition of DBITS provides the Company with Dynamics implementation and support capabilities allowing rhipe to continue broadening the services that can be offered to its growing ecosystem of resellers in the Asia Pacific region.

The Company has paid the initial consideration comprising of \$3m cash and the issue of 931,677 RHP shares which are subject to escrow from the date of issue for a minimum period of 12 months.

As previously announced, the vendor of DBITS is entitled to receive further deferred consideration of up to \$3.5m over the next two years post completion, comprised of 50% cash and 50% shares, contingent on achieving financial targets in excess of the expected contribution.

For further information relating to the share issue please refer to the Appendix 3B that will be released following this announcement.

**ENDS**

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### **Additional information about rhipe**

rhipe (ASX: RHP) is the Cloud Channel Company whose mission is to provide the best platform, enablement and 24 x 7 support services so that partners of all sizes can derive value from their cloud investments. rhipe provides its partners with a complete end- to-end cloud solution, helping them to grow and thrive in the Cloud economy. As the Cloud 1st, channel 1st company, rhipe is recognised as the leading expert in subscription software licensing in Asia Pacific and its multi-award-winning services and support division is the industry leader in Microsoft Office365 implementation. Rhipe has offices in Sydney, Melbourne, Brisbane, Auckland, Singapore, Bangkok, Manila, Kuala Lumpur, Jakarta and Seoul.