



ASX ANNOUNCEMENT (ASX: AVC)

1 March 2019

Capital Raise Update

Auctus Alternative Investments Ltd (ASX:AVC) (**the Company** or **AVC**) advised the market, via the Company's ASX announcement dated 12 December 2018, that it had received a binding commitment from an investor in Asia. The commitment was for the issue of 2.5m shares at an issue price of \$0.651 (65.1 cents) per share which was planned to be completed by the end of February 2019.

Management has been in discussion with the proposed investor and the Company has now become aware of a change in circumstances for the investor, making it unlikely the commitment will be met. The underlying investor was raising their own capital and previously had the backing of a large family office they were associated with. This association has ended and the capital raise was unsuccessful.

The Company is assessing its options with respect to the commitment which was previously received and is in continued dialogue with the investor. In addition, new discussions are underway with a number of other parties who have expressed interest in investing in the Company given the strong growth prospects. Further updates will be provided once confirmed.

On behalf of the board:

Campbell McComb
Managing Director

For all shareholder enquiries please contact:
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