



ASX Release

Powerhouse Ventures Limited

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

Non-executive director changes

Christchurch, New Zealand, 1 March 2019

In accordance with ASX Listing Rule 3.16.1, Powerhouse Ventures Limited ("PVL or the Company") announces the following changes to the Board of directors:

- Mr Mark Licciardo has been appointed as a non-executive independent director. He remains PVL's company secretary
- Mr Rick Christie retires as a non-executive independent director.

Both changes are effective today.

Mark Licciardo B Bus(Acc), GradDip CSP, FGIA, FCIS, FAICD is the founder and managing director of Mertons Corporate Services. A former company secretary of Top 50 ASX listed companies Transurban Group and Australian Foundation Investment Company Limited, his expertise includes working with boards of directors in the areas of corporate governance, administration and company secretarial. Mark is a Fellow of the Australian Institute of Company Directors, the Institute of Company Secretaries and Administrators and the Governance Institute of Australia. Mark is a current director of ASX listed Frontier Digital Ventures Ltd and Mobilicom Ltd as well as a number of other public and private companies. In addition, he is a former Chairman of the Governance Institute of Australia Victoria division, Melbourne Fringe Festival and the Academy of Design (LCI Melbourne).

Rick Christie MSc (Hons), (Chemistry), CFIOD, CRSNZ joined the Board on 10 December 2014. During his tenure as a director, he has provided PVL with extensive experience in the business sectors in New Zealand and Australia. The contribution he has made to the Company over the past four years is greatly appreciated by the directors and staff of PVL.

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For further information contact:

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.