Rule 3.8A

Amended Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | of entity BIOTEC LIMITED | | ABN/ARSN 91 075 170 151 | | |
|---|--|--------------------------|----------------------------|--|--|
| We (the entity) give ASX the following information. | | | | | |
| Information about buy-back | | | | | |
| 1 | Type of buy-back | On market | | | |
| 2 | Date Appendix 3C was given to ASX | 1 November 2018 | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day Before previous Previous day | | | | | |
| | | day | | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,753,535 shares | 13,443 shares | | |
| 4 | Total consideration paid or payable for the shares/units | \$5,531,353 (amended) | \$20,118 | | |
| | | | | | |

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

| | | Before previous | Previous day | | |
|---|--|---|--|--|--|
| | | day | | | |
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.53 | highest price paid: \$1.50 | | |
| | | date: - 7/1/19 | lowest price paid: \$1.495 | | |
| | | lowest price paid: \$1.42 | highest price allowed under rule 7.33: \$1.565 | | |
| | | date: - 20/11/18 | | | |
| Participation by directors | | | | | |
| 6 | Deleted 30/9/2001. | | | | |
| How many shares/units may still be bought back? | | | | | |
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 2,615,957 shares | | | |
| Compliance statement | | | | | |
| 1. | The company is in compliance with all Corporations Act requirements relevant to this buy-back. | | | | |
| or, for trusts only: | | | | | |
| 1. | | The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back. | | | |
| 2. | There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form. | | | | |
| CAFE | | | | | |

Sign here:

Print name:

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Company Secretary

JARED STRINGER

Date: 5 March 2019

⁺ See chapter 19 for defined terms.