

# Ibanera: Baltic Banking & Probanx® integrate CorePlus & CoreConnect

# **Highlights**

- Ibanera & Probanx sign agreement for CorePlus Core Banking System
- Baltic Banking Service also sign for CoreConnect interbank Gateway services
- Probanx and BBS to integrate products to deliver seamless customer solution

**Vilnius & Nicosia, 6<sup>th</sup> March 2019**: iSignthis Ltd (ASX: ISX | FRA: TA8) ("The Company") is pleased to announce that its two wholly owned technology subsidiaries, Probanx Ltd and UAB Baltic Banking Service (BBS), are now cooperating to deliver seamless CORE Banking ('CorePlus'), SEPA and SWIFT interbank network technology ("CoreConnect") to prospective customers.

The first customer to benefit from the integration of Probanx® CorePlus and BBS CoreConnect interbank Gateway is the Lithuanian licensed electronic money institution, Ibanera (<a href="www.ibanera.com">www.ibanera.com</a>). Ibanera is licensed from and regulated by the Central Bank of Lithuania.

Ibanera's main activity is the issuance, distribution and redemption of Electronic Money, whilst offering international corporate clients a range of financial solutions for managing funds and global payments.

Ibanera will be supplied the CorePlus system, including Internet banking module, SMS and email notifications, multi language pack, IBAN validation and integration to CoreConnect.

CoreConnect includes connectivity to the SEPA Core, SEPA Instant, SEPA Business and SWIFT interbank payment networks.

The service is due to go progressively live from early April 2019, and will contribute to revenues this financial year, with ongoing maintenance, support and operational fees.

The iSignthis group offers technology licensing of its probanx CorePlus Core banking platform and BBS CoreConnect interbank network, as well as ISXPay® managed card processing and settlement services as a Principal member of Visa, Mastercard, JCB, Diners, Discover and ChinaUnionPay.

#### iSignthis Lithuanian Expansion

The Company has identified further opportunities in Lithuania, with plans to expand its local workforce to take advantage of the opportunities for the BBS CoreConnect service, as well as the obvious synergy between Probanx CorePlus, ISXPay® and Paydentity™.

The Company has also engaged with "Invest Lithuania" (<a href="https://investlithuania.com/">https://investlithuania.com/</a>), the Lithuanian Government's advisory service with regards to the availability of R&D and investment grants. Lithuania has a highly skilled workforce with an attractive employer and commercial framework for companies such as iSignthis seeking to take advantage of the FinTech hub.

The Lithuanian operation will be managed by Raimundas Maciulevicius (Director & EGM) (<a href="mailto:raimundas.maciulevicius@bbservice.lt">raimundas.maciulevicius@bbservice.lt</a> ), who has joined the Company's executive team as part of the acquisition of UAB Baltic Banking Services.

We also welcome Evaldas Stonkus (<u>evaldas.stonkus@bbservice.lt</u>) to the Company's Probanx Sales team, with a focus on CorePlus, CoreConnect, PayPlus and DocPlus services.

The BBS team will expand CoreConnect to include UK Faster Payments and Australia's New Payments Platform (NPP) during this financial year.



## About Australian & Frankfurt Stock Exchange listed iSignthis Ltd (ASX: ISX | DE FRA: TA8)

## Australian Securities and Frankfurt Stock Exchange listed iSignthis Ltd (ASX: ISX | FRA:

**TA8)** is the global RegTech leader in remote identity verification, payment authentication with deposit taking, transactional banking and payment processing capability. iSignthis provides an end-to-end on-boarding service for merchants, with a unified payment and identity service via our Paydentity™ and ISXPay® solutions.

By converging payments and identity, iSignthis delivers regulatory compliance to an enhanced customer due diligence standard, offering global reach to any of the world's 4.2Bn 'bank verified' card or account holders, that can be remotely on-boarded to meet the Customer Due Diligence requirements of AML regulated merchants in as little as 3 to 5 minutes. Paydentity™ has now onboarded and verified more than 1.5m persons to an AML KYC standard.

**iSignthis Paydentity**™ service is the trusted back office solution for regulated entities, allowing merchants to stay ahead of the regulatory curve, and focus on growing their core business. iSignthis' subsidiary, iSignthis eMoney Ltd, trades as ISXPay®, and is an EEA authorised eMoney Monetary Financial Institution, offering card acquiring in the EEA, and Australia.

**ISXPay®** is a principal member of Visa Inc, Mastercard Inc, Diners, Discover, (China) Union Pay International and JCB International, an American Express aggregator, and provides merchants with access to payments via alternative methods including SEPA, Poli Payments, Sofort, Trustly, WeChat, AliPay and others.

**UAB Baltic Banking Service, ("BBS")** a wholly owned subsidiary of iSignthis Ltd, provides API based access to SEPA Core, SEPA Instant and SEPA business schemes ("CoreConnect"), for neobanks, banks, credit unions and emoney institutions, and provides a bridge to the Central Bank of Lithuania's CENTROLink service.

Document Management ("DocPlus") and Payment Management Systems ("PayPlus") form part of the product suite, with BBS contracted to deliver these services to a number of regulated entities.

**Probanx Information Systems Ltd (Probanx®),** a wholly owned subsidiary of iSignthis Ltd, is an international banking software company which has been serving the banking industry since the year 2000 by developing comprehensive banking software solutions to financial institutions around the globe. Probanx offers web-based banking solutions using the latest technology and international standard business rules. Our customers are located on five continents and supported from our technical centres in Europe and Australia.

iSignthis' Probanx delivers core banking software, including a fully comprehensive and versatile banking solution for retail, corporate and private banks, emoney and payment institutions, offering capabilities that up until now were affordable only by large commercial banks.

Read more about the company at our website <a href="www.isignthis.com">www.isignthis.com</a>, <a href="https://www.bbservice.lt/en/">https://www.bbservice.lt/en/</a> and <a href="www.probanx.com">www.probanx.com</a>

For investor information, please contact: <a href="mailto:investors@isignthis.com">investors@isignthis.com</a>