



OCEANAGOLD

2019 Investor Day

March 7, 2019

CONSISTENTLY DELIVERING ON COMMITMENTS

INNOVATION | PERFORMANCE | GROWTH



Cautionary and Technical Statements

Cautionary Notes - Information Purposes Only

The information contained in this presentation is provided by OceanaGold Corporation ("OGC") for informational purposes only and does not constitute an offer to issue or arrange to issue, or the solicitation of an offer to issue, securities of OGC or other financial products. The information contained herein is not investment or financial product advice and has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The views, opinions and advice provided in this presentation reflect those of the individual presenters only. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusion contained in this presentation. To the maximum extent permitted by law, none of OGC or any of its directors, officers, employees or agents accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this presentation. Furthermore, this presentation does not constitute an offer of shares for sale in the United States or to any person that is, or is acting for the account or benefit of, any U.S. person (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such an offer would be illegal. OGC's shares have not been and will not be registered under the Securities Act.

Cautionary Statement Concerning Forward Looking Information

Certain information contained in this presentation may be deemed "forward-looking" within the meaning of applicable securities laws. Forward-looking statements and information relate to future performance and reflect OGC's expectations regarding the generation of free cash flow, execution of business strategy, future growth, future production, estimated costs, results of operations, business prospects and opportunities of OGC and its related subsidiaries. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those expressed in the forward-looking statements and information. They include, among others, the accuracy of mineral reserve and resource estimates and related assumptions, inherent operating risks, and those risk factors identified in OGC's most recent annual information forms prepared and filed with securities regulators which are available on SEDAR at www.sedar.com under OGC's name.

There are no assurances OGC can fulfil forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to management of OGC as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing OGC, some of which are beyond OGC's control. Although OGC believes that any forward-looking statements and information contained in this presentation are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information. OGC expressly disclaims any intention or obligation to update or revise any forward-looking statements and information, whether as a result of new information, events or otherwise, except as required by applicable securities laws. The information contained in this release is not investment or financial product advice.

Technical Disclosure

Mineral Resources for Macraes have been verified and approved by, or are based upon information prepared by or under the supervision of S. Doyle; that relating to Waihi by P. Church; that relating to Didipio by J. G. Moore; and that relating to Macraes by P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton for the underground. Mineral Reserves for Macraes have been verified and approved by, or are based upon information prepared by, or under the supervision of, P. Doelman for open pit and T. Maton for the underground; for that relating to Waihi by T. Maton for open pit and D. Townsend for underground; and that relating to Didipio by C. Fawcett. The Mineral Reserves and Resources for Haile have been verified and approved by, or are based upon information prepared by or under the supervision of B. van Brunt.

Information relating to Macraes exploration results in this presentation has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of H. Blakemore; information relating to Waihi exploration results by L. Torckler; information relating to Didipio exploration results by J. Moore; and information relating to Haile exploration results by J. Jory.

P. Church, P. Doelman, S. Doyle, J. Jory, J. G. Moore, and T. Maton are Members and Chartered professionals with the Australasian Institute of Mining and Metallurgy while H. Blakemore is a member of the Australian Institute of Geoscientists (AIG). Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code") and all are Qualified Persons for the purposes of the NI 43-101. Messrs Blakemore, Church, Doelman, Doyle, Jory, Moore, and Maton are employees of OceanaGold, and they consent to the inclusion in this public presentation of the matters based on their information in the form and context in which it appears.

For further scientific and technical information (including disclosure regarding mineral resources and mineral reserves) relating the Macraes Operation, the Didipio Operation, the Waihi Operation and the Haile Operation, please refer to the NI 43-101 compliant technical reports available at sedar.com under the Company's name.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated

All financials are denominated in US Dollars unless otherwise stated

Agenda

- INTRODUCTION
- COMPANY OVERVIEW & PERFORMANCE
- FINANCE OVERVIEW
- ESG PERFORMANCE & RATING
- STRATEGY & VALUE CREATION TRACK RECORD
- EXPLORATION
- OPERATIONS
- ORGANIC GROWTH
- WRAP-UP

OceanaGold Management Team

PARTICIPATING IN TORONTO



Mick Wilkes
President & CEO
(joined 2011)



Michael Holmes
Chief Operating Officer
(joined 2012)



Cody Whipperman
EVP, Corporate Development
(joined 2018)



Mark Cadzow
Chief Development Officer
(joined 1991)



Sam Pazuki
VP, Investor Relations
(joined 2012)

PARTICIPATING IN AUSTRALIA



Scott McQueen
Chief Financial Officer
(joined 2016)

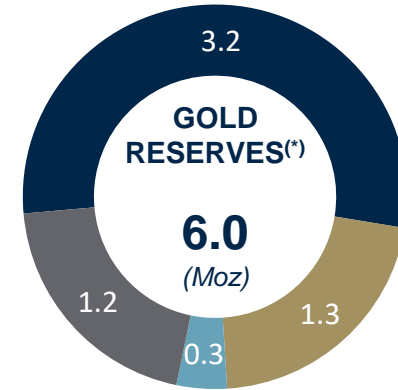


Sharon Flynn
EVP, Social Performance & External Affairs
(joined 2017)

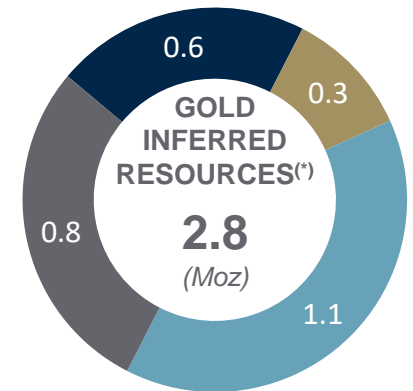
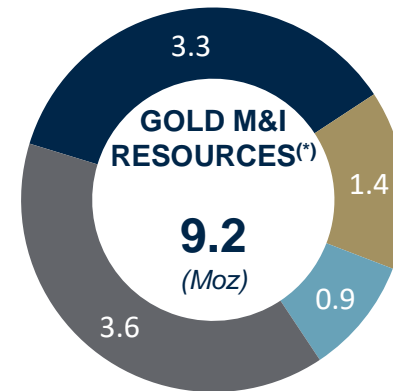


Craig Feebrey
EVP, Exploration
(joined 2015)

Portfolio of High Quality Assets



■ HAILE ■ DIDIPIO ■ WAIHI ■ MACRAES



COPPER (kt)
 RESERVES: 150
 M&I RESOURCES: 170
 INFERRED RESOURCES: 30

SILVER (Moz)
 RESERVES: 3.57
 M&I RESOURCES: 4.23
 INFERRED RESOURCES: 0.6

* NOTES

- For additional information on Resources, visit www.oceangold.com for Annual AIF, WKP Resource News Release & Waihi Updated Resource news release
- Reserves are included in the Measured & Indicated Resources
- Total Inferred Resources also include Blackwater
- Copper resource is exclusively from Didipio
- Reserves and resources have been rounded to one decimal

Latest Achievements & Highlights

OPERATIONS

- 7 straight years of achieving guidance
- Exceptional performance at Macraes
- Implementing technology
- Strong environment & social performance

FINANCIAL

- Positive ROIC every year since 2011
- \$121m in FCF generation
- Strong EBITDA Margins
- Cash balance growth, Net Debt reduction

ORGANIC GROWTH

- Martha Underground Project consented
- Haile plant expansion advancing well
- Haile larger pits & Horseshoe permitting underway
- Didipio underground progressing well

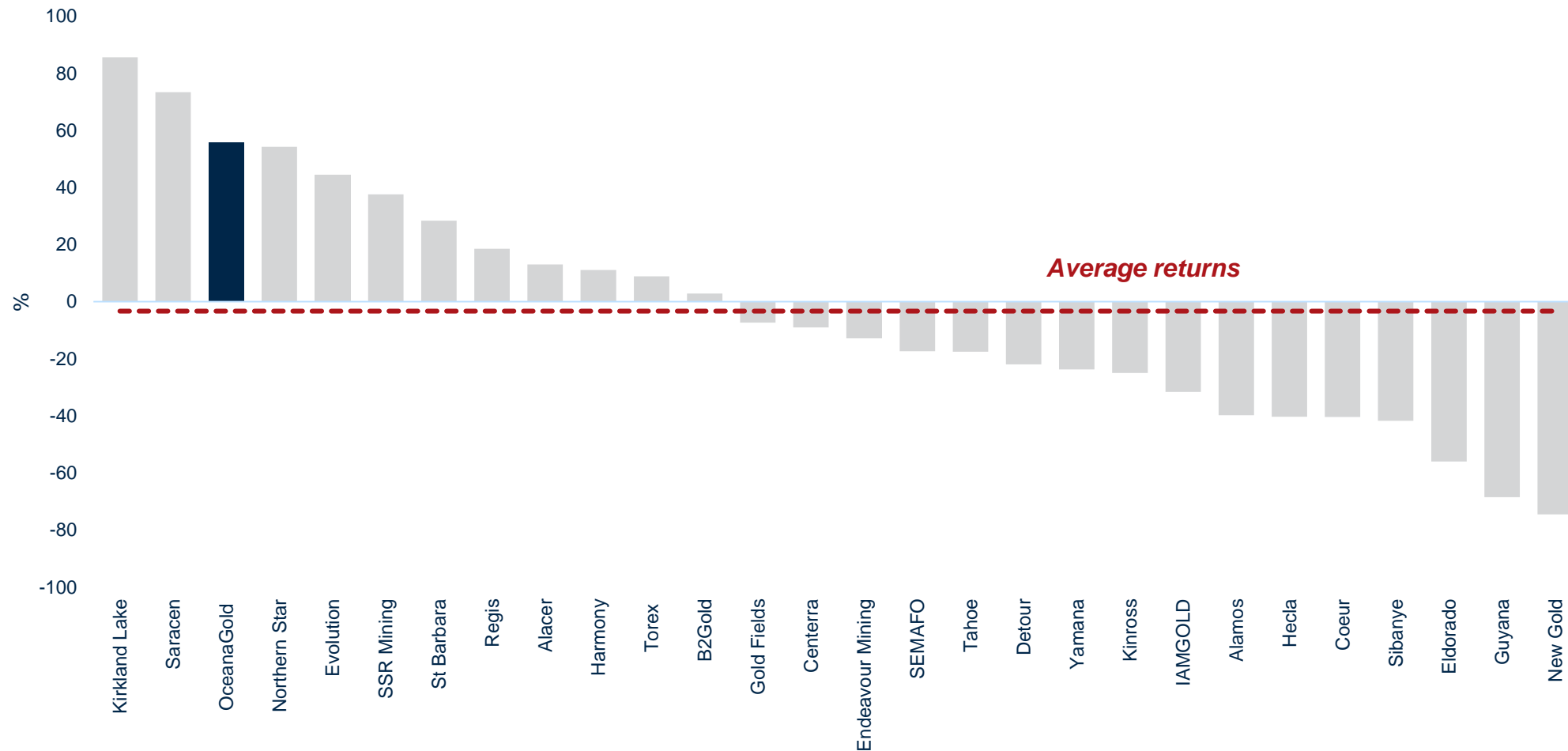
EXPLORATION

- Martha Underground Resource increased
- Significant initial Resource at WKP
- Exploration success at Macraes for further UG potential

Total Shareholder Return

ONE OF THE TOP PERFORMING GOLD EQUITIES OVER THE PAST SEVERAL YEARS

2018 TOTAL SHAREHOLDER RETURN



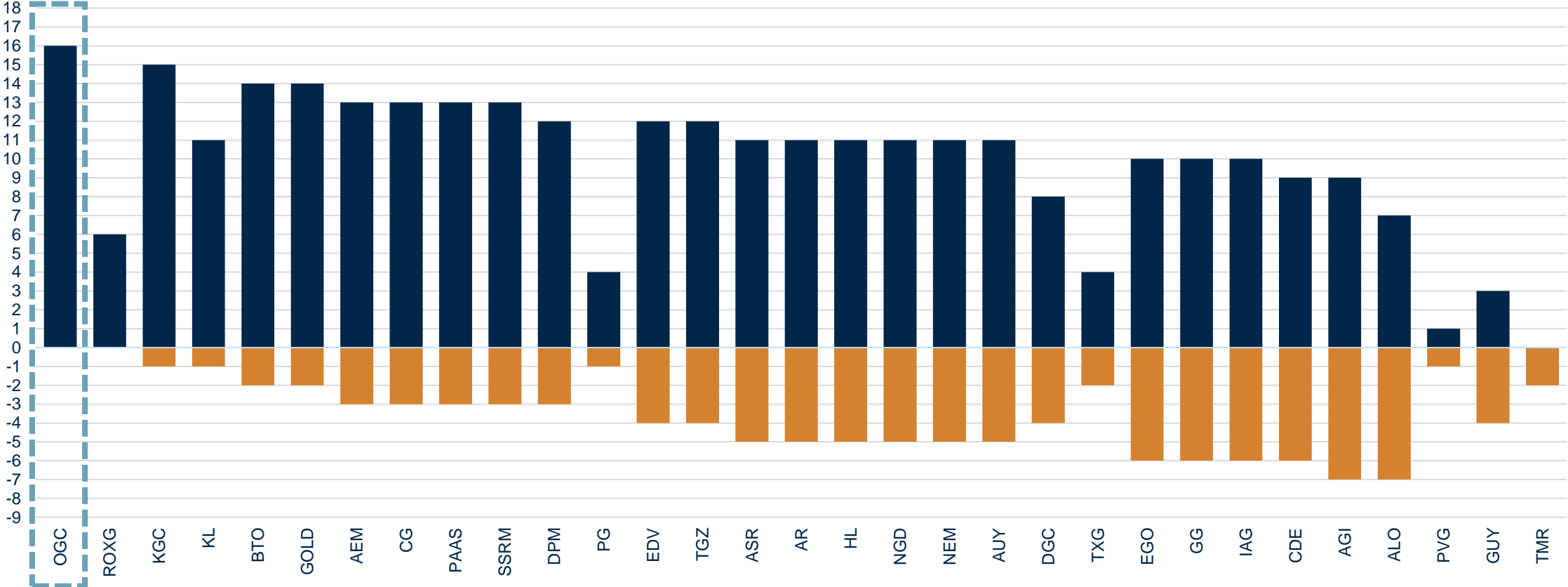
SOURCE: Bloomberg

Consistent Positive Performance

DELIVERING ON OUR COMMITMENTS & CONSISTENTLY PRODUCING POSITIVE RESULTS

GUIDANCE PERFORMANCE (2011 to 2018)

■ Hit ■ Miss

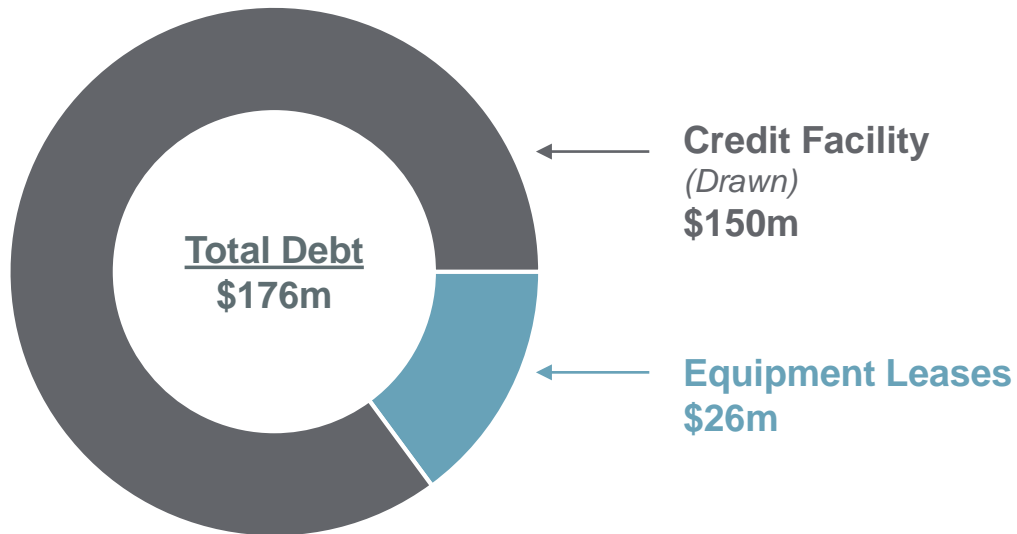
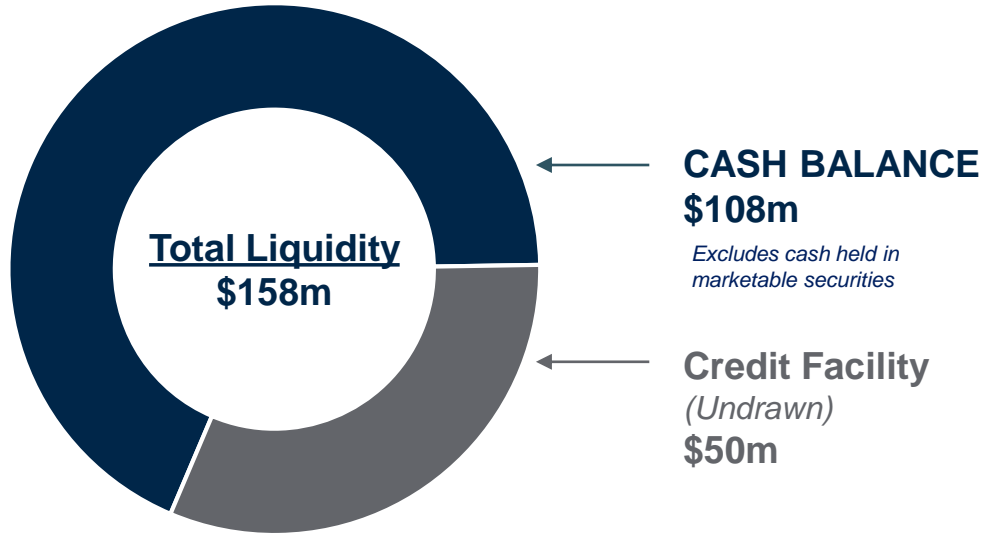


SOURCE: RBC Capital Markets

FINANCIAL OVERVIEW



Balance Sheet Overview (as at 31 Dec 2018)



Year-on-Year CASH BALANCE
▲ **47%**

Year-on-Year NET DEBT
▼ **59%**

NET DEBT
\$69 million
Excludes cash held in marketable securities

NET DEBT/EBITDA
0.19

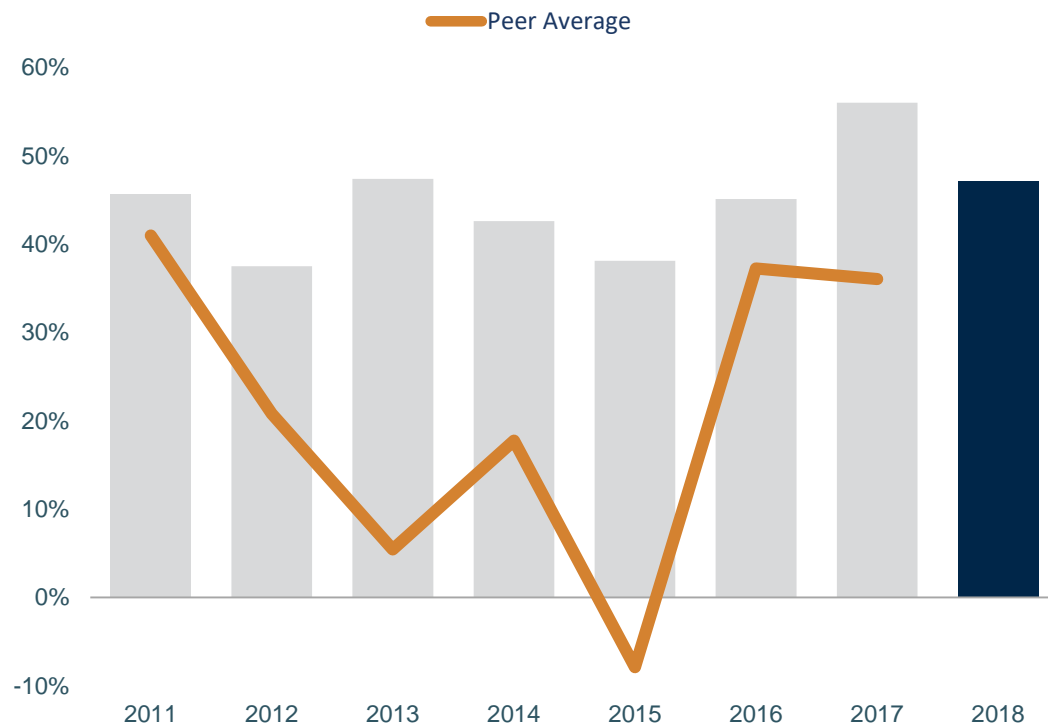
DISCRETIONARY DEBT REPAYMENTS IN 2018

FIRST DIVIDEND OF 2019 APPROVED BY THE BOARD

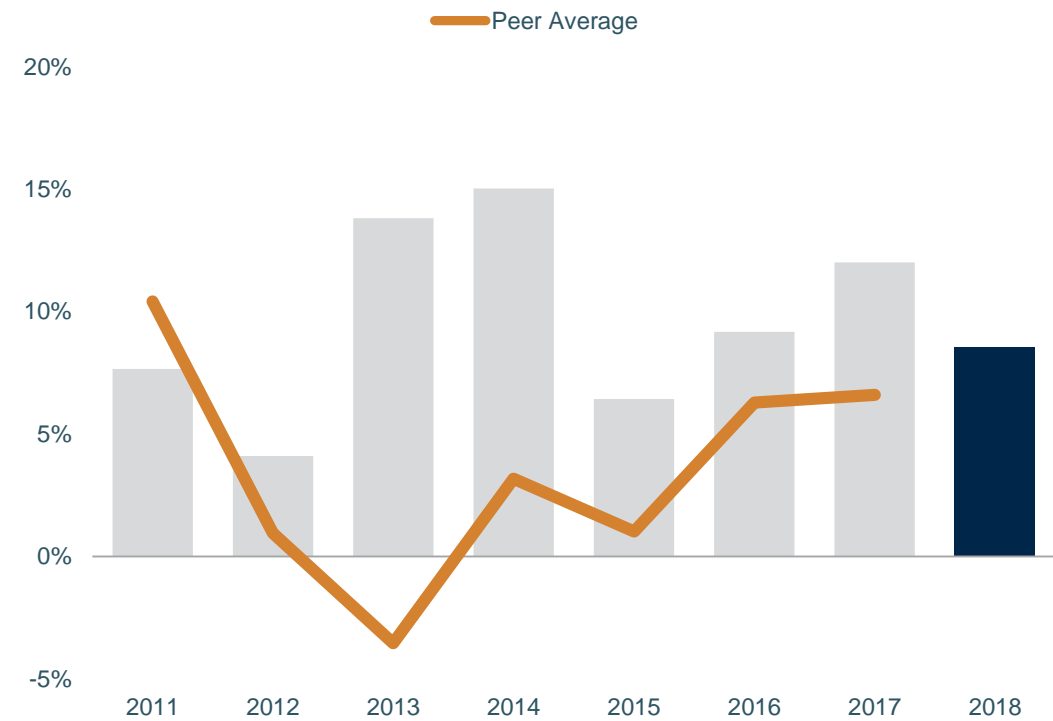
Industry Leading Margins & Returns

8 CONSECUTIVE YEARS OF DELIVERING A POSITIVE ROIC

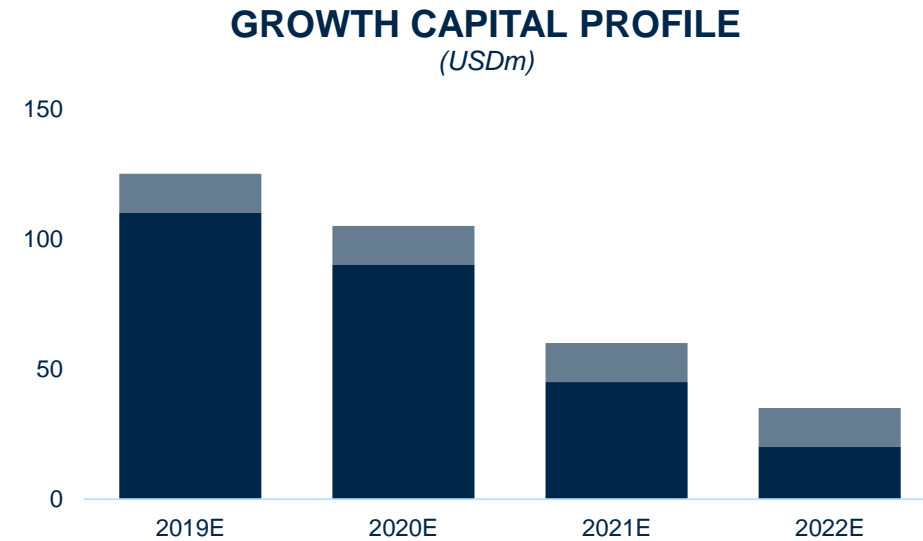
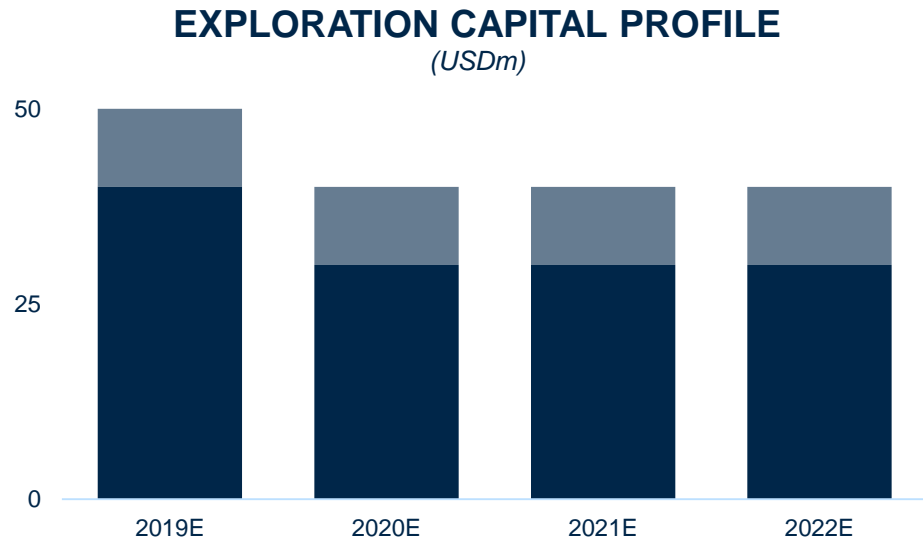
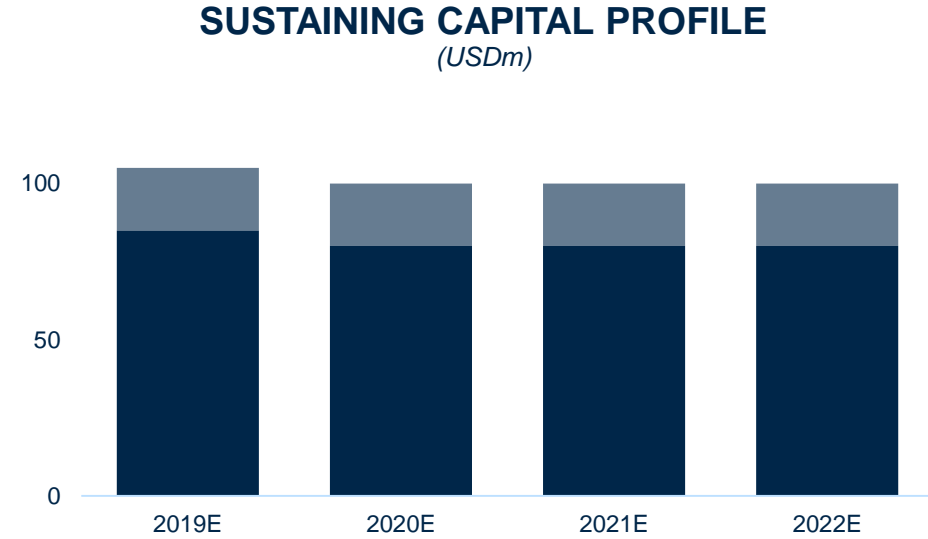
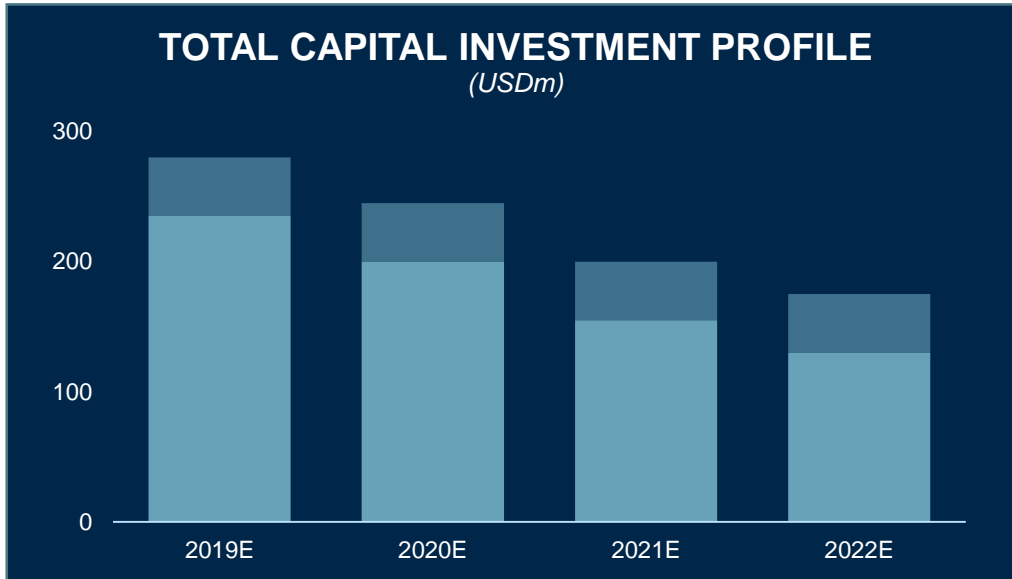
EBITDA MARGIN*



RETURN ON INVESTED CAPITAL*

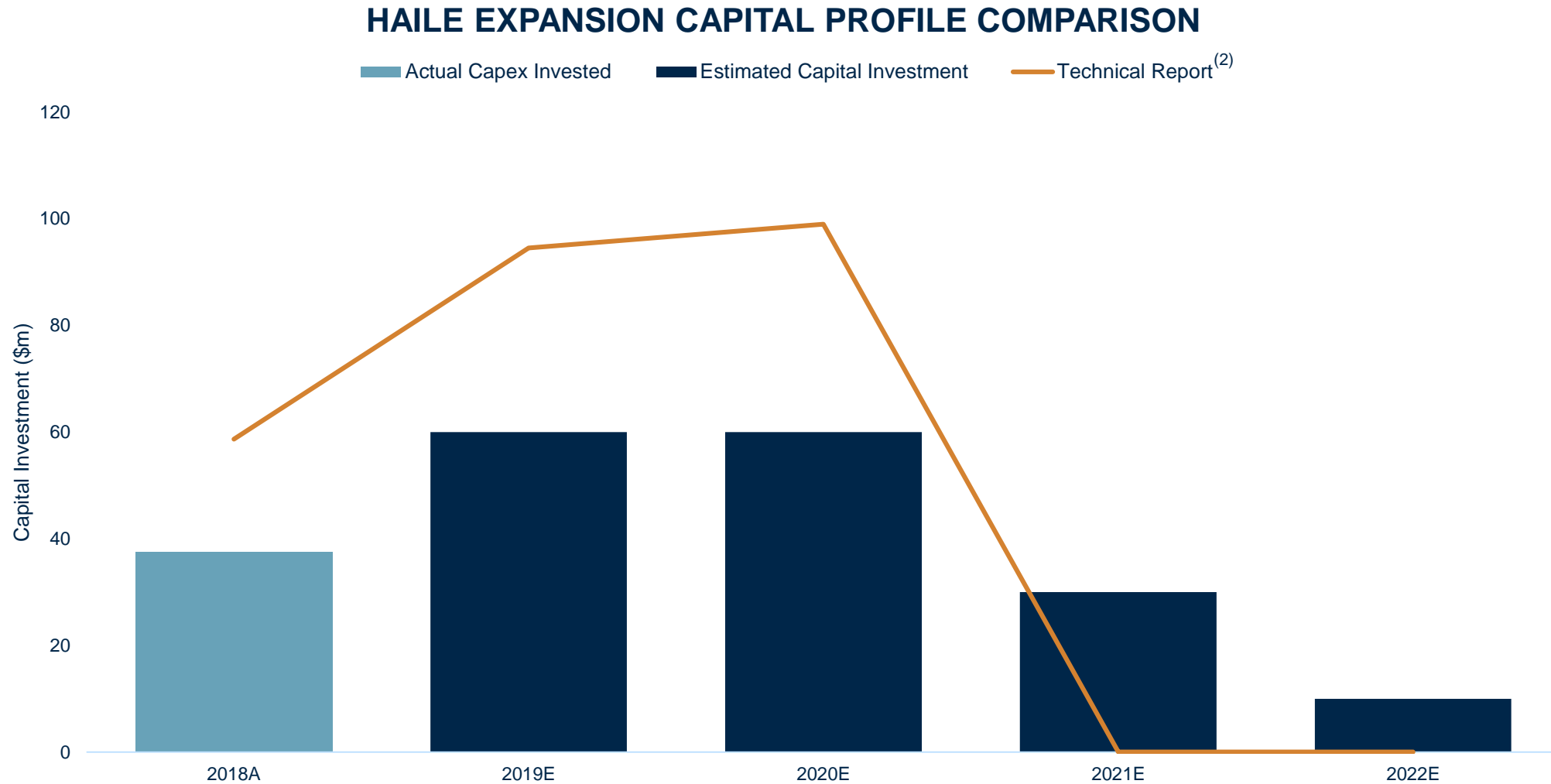


Capital Investment Profile⁽¹⁾



Capital Investment profile in 2020 – 2022 are general ranges only and should not to be considered as guidance

Haile Expansion Capital Program⁽¹⁾



1. Haile Expansion capital program for 2020 to 2022 are general figures and are not to be used as formal guidance

2. Refer to the Haile 43-101 Technical Report at www.oceanagold.com

Strategy & Value Creation



Strategy

**DRIVE EFFICIENCY THROUGH
TECHNICAL EXCELLENCE &
LEADERSHIP**

**BOOST PERFORMANCE via NEW
TECHNOLOGIES (e.g. Analytics,
Automation)**

**OCEANAGOLD
VALUE CREATION**

**ADVANCE ORGANIC GROWTH
OPPORTUNITIES**

**REDUCE BUSINESS RISK THROUGH
GEOGRAPHIC & ASSET
DIVERSIFICATION**

HIGH QUALITY ASSETS

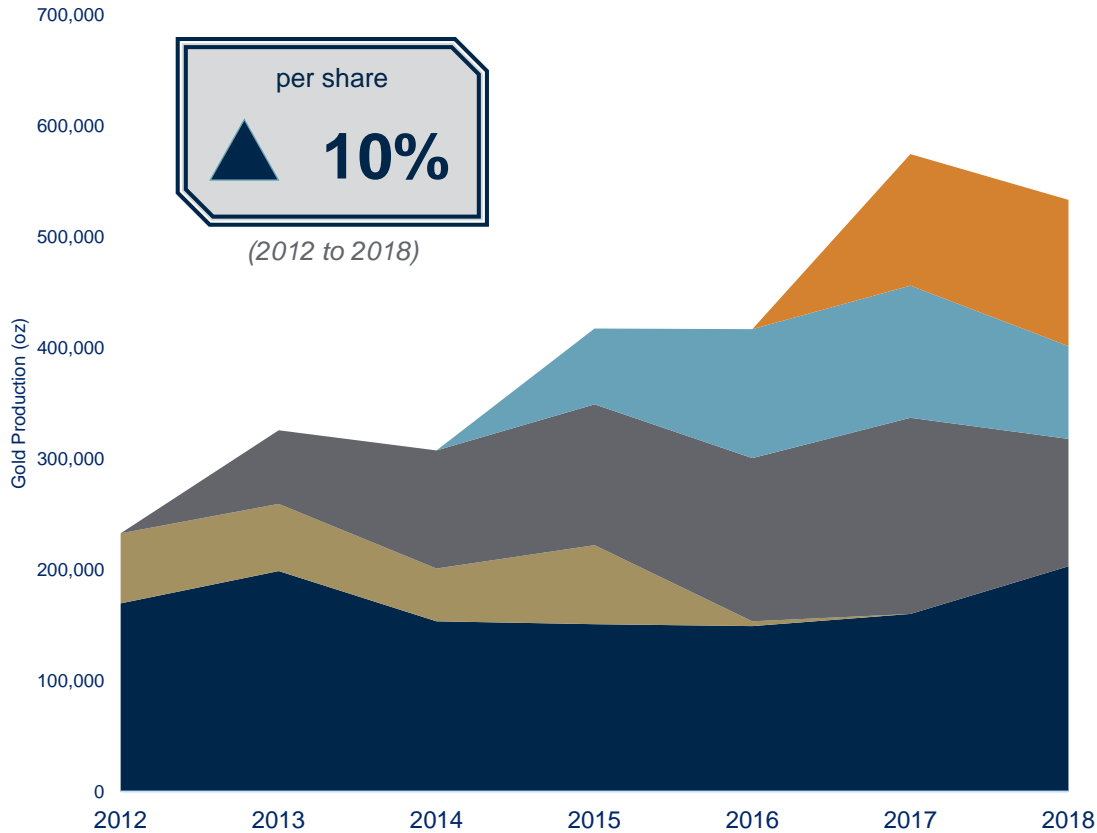
**EFFECTIVE MANAGEMENT &
ORGANISATION**

ROBUST BALANCE SHEET

Creating Value and Real Growth

PRODUCTION GROWTH

■ Macraes ■ Reefton ■ Didipio ■ Waihi ■ Haile



EBITDA GROWTH

2018 **\$364M**

2012 **\$145M**

per share
▲ 20%
(2012 to 2018)

EARNINGS GROWTH

2018 **\$0.20/sh**

2012 **\$0.07/sh**

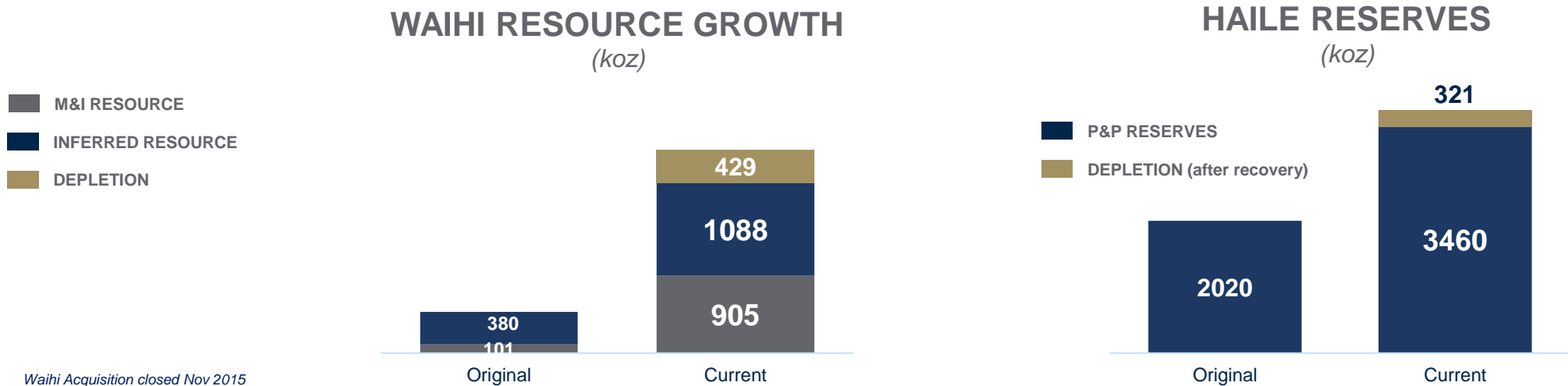
per share
▲ 190%
(2012 to 2018)

GOLD PRICE ▼ 24%
(2012 to 2018)

1. Reefton entered Closure in December 2016
 2. Per share is based on the fully diluted shares outstanding
 3. EPS adjusted = Earnings after tax before gains/losses on undesignated hedges and impairments

M&A Track Record

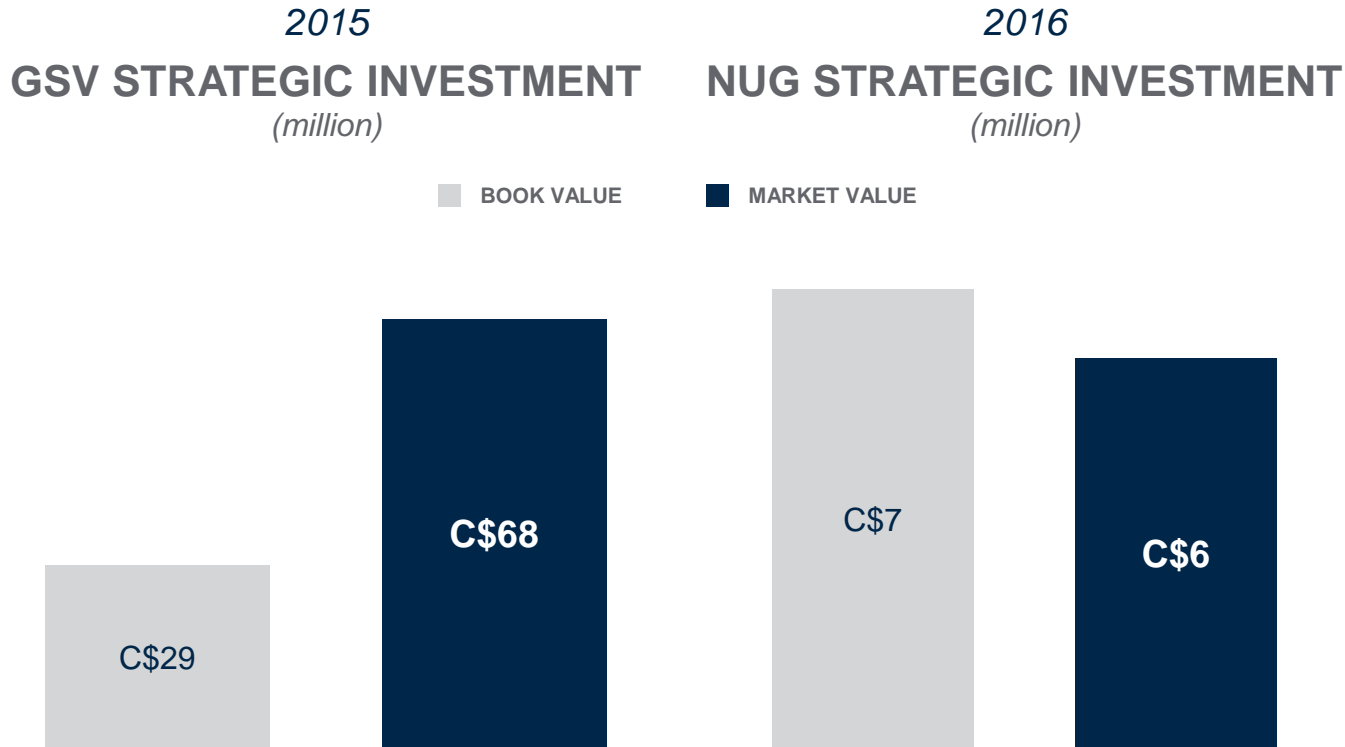
DISCIPLINED, DILIGENT AND PATIENT IN OUR APPROACH TO EXTERNAL OPPORTUNITIES



1. Waihi Acquisition closed Nov 2015
 2. Romarco Acquisition closed Oct 2015

Building Pipeline of Opportunities

ABILITY & COMMITMENT TO INVEST COUNTERCYCLICALLY



Return on investment
▲ **105%**

SIGNED JOINT VENTURES

Mirasol Resources

- LaCurva – Argentina
- Claudia – Argentina

Bravada Gold

- Highland Project – Nevada

Renaissance Gold

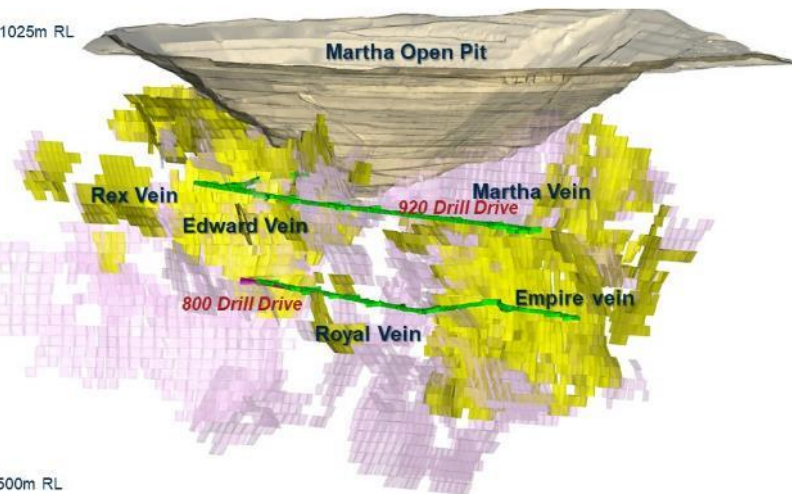
- Fat Lizard – Nevada
- Spring Peak - Nevada

ADDITIONAL JV OPPORTUNITIES UNDER CONSIDERATION

Organic Growth Plan Progressing Well

VALUE CREATING ORGANIC GROWTH INITIATIVES ARE FALLING INTO PLACE

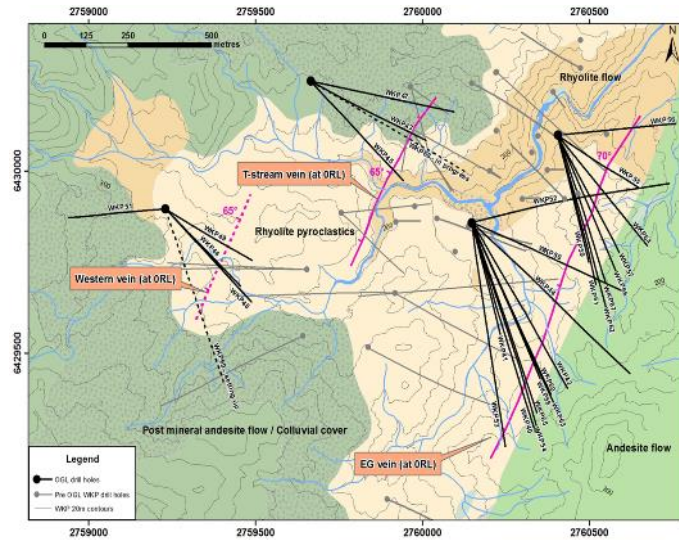
MARTHA UNDERGROUND PROJECT



PERMIT RECEIVED;
IMPLEMENTING PROJECT

EXTENSIVE EXPLORATION
ONGOING

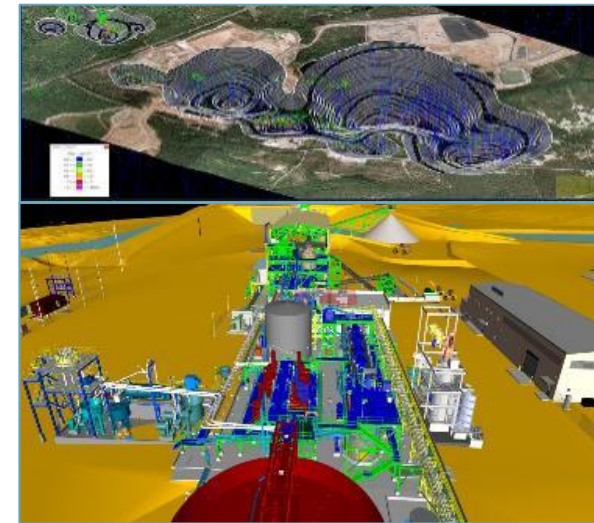
WKP (NEW ZEALAND)



INITIAL RESOURCE
ANNOUNCED

INCREASED EXPLORATION
BUDGET

HAILE EXPANSION



PLANT EXPANSION ADVANCING
WELL

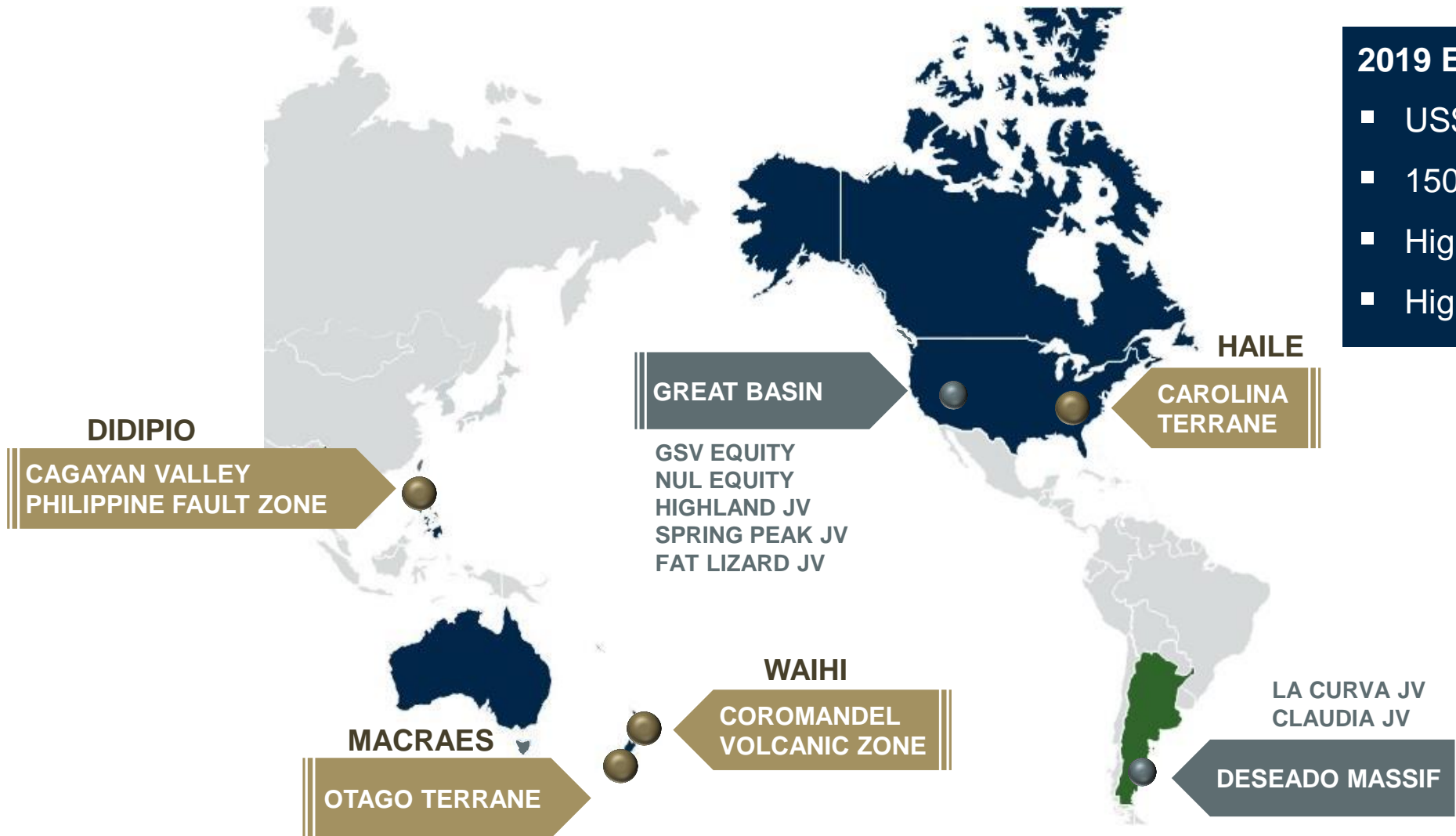
PERMITTING LARGER PITS &
HORSESHOE UG PROGRESSING

GROWTH THROUGH EXPLORATION



Exploration Overview

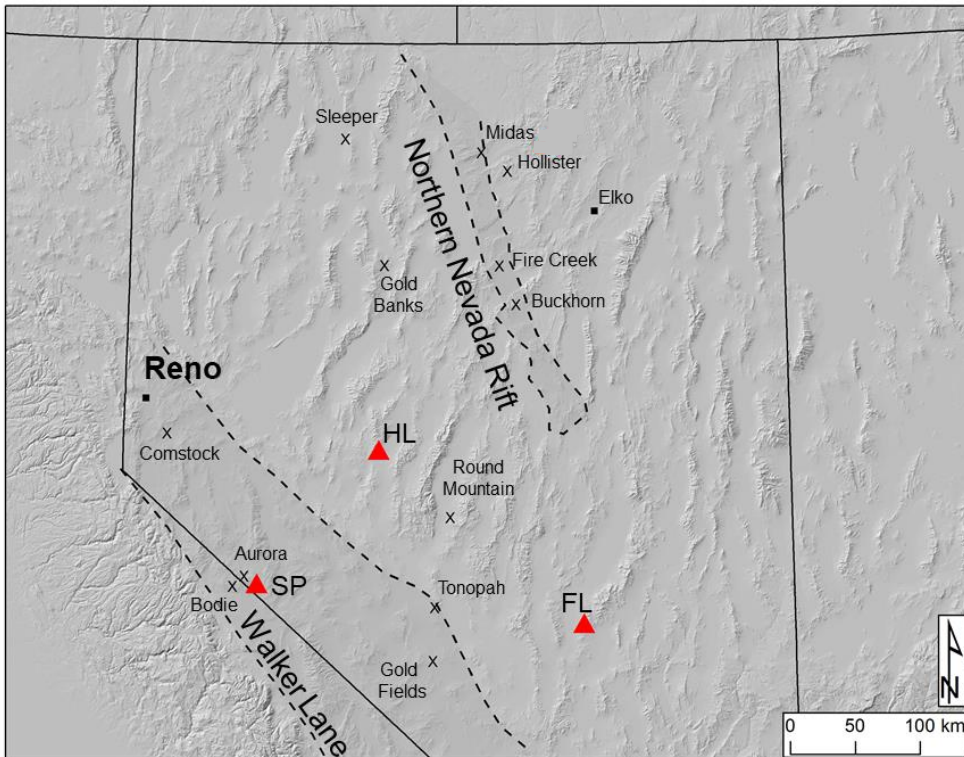
GEOGRAPHIC DIVERSITY - OPERATING AND EXPLORING IN MULTIPLE GOLD BELTS



- ### 2019 Exploration Plan
- US\$40 - \$50 million / year
 - 150,000 metres / year
 - High-grade LS Epithermal
 - High-grade Orogenic

Further Opportunities for Discovery

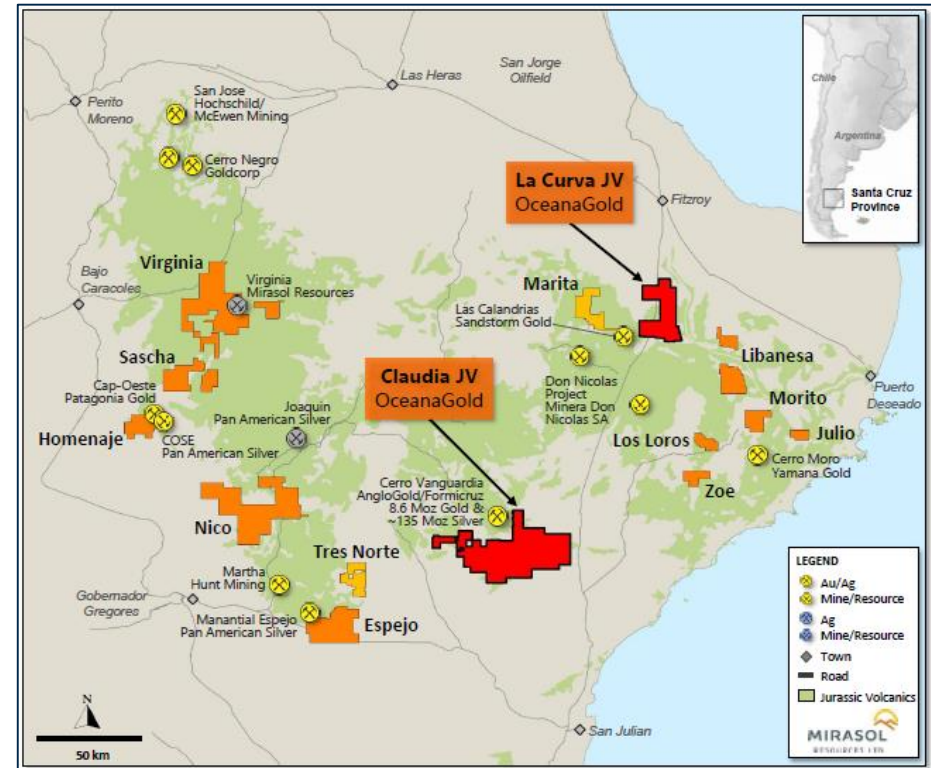
BUILDING A PIPELINE OF OPPORTUNITIES



Explanation

- ▲ Prospects
- × Epithermal Deposits
- Mettalogenic belts

HL: Highland
SP: Spring Peak
FL: Fat Lizard



Environment Social Governance



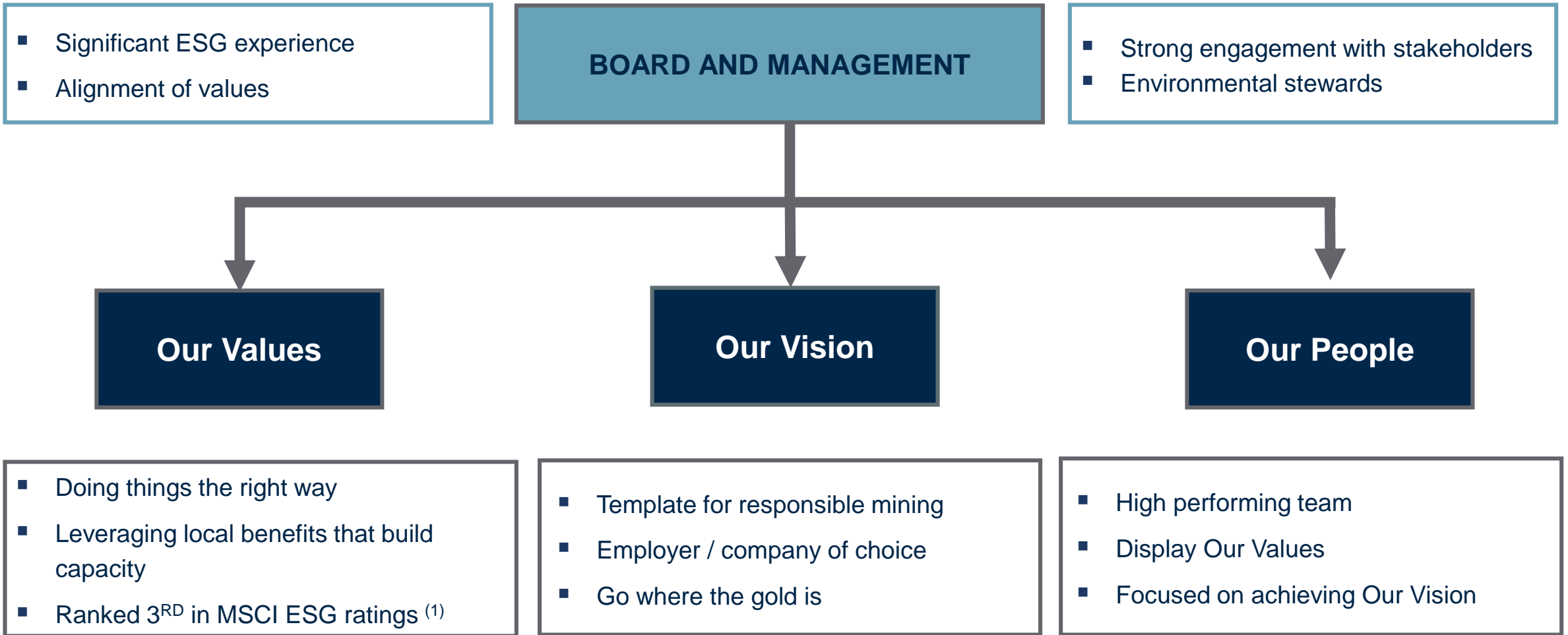
OceanaGold ESG Approach

WE VIEW RESPONSIBLE MINING AS NOT ONLY A RISK MANAGEMENT TOOL BUT ALSO AN OPPORTUNITY



Solid ESG Program & Performance

TOP 3 ESG RATING IN MSCI ESG RATINGS FOR 2018 IN THE PRECIOUS METALS INDUSTRY⁽¹⁾



1. 2018 MSCI ESG Rating, against 10 largest precious metals peers

Environmental Management

PROVEN TRACK RECORD OF OPERATING TO THE HIGHEST OF ENVIRONMENTAL STANDARDS



Macraes, New Zealand



Reefton Rehabilitation,
New Zealand



**COMPREHENSIVE ENVIRONMENT
MANAGEMENT STANDARDS**



**COMPREHENSIVE MINE PLANNING &
INTERACTIVE MINE CLOSURE**



PROGRESSIVE REHABILITATION



**ROBUST WASTE & WATER MANAGEMENT
PLANS**



**SEVERAL KEY ACCOLADES & AWARDS
RECEIVED**

Growing Our People

ATTRACT AND DEVELOP THE BEST PEOPLE IN THE INDUSTRY



Our People

The qualities demonstrated in OceanaGold's current and future managers:



EFFECTIVE LEADERSHIP
BECOME THE COACH

EMBRACE DIVERSITY
2,068 EMPLOYEES - 16% WOMEN

BE A VALUES BASED ORGANISATION

RESPECT

INTEGRITY

TEAMWORK

INNOVATION

ACTION

ACCOUNTABILITY

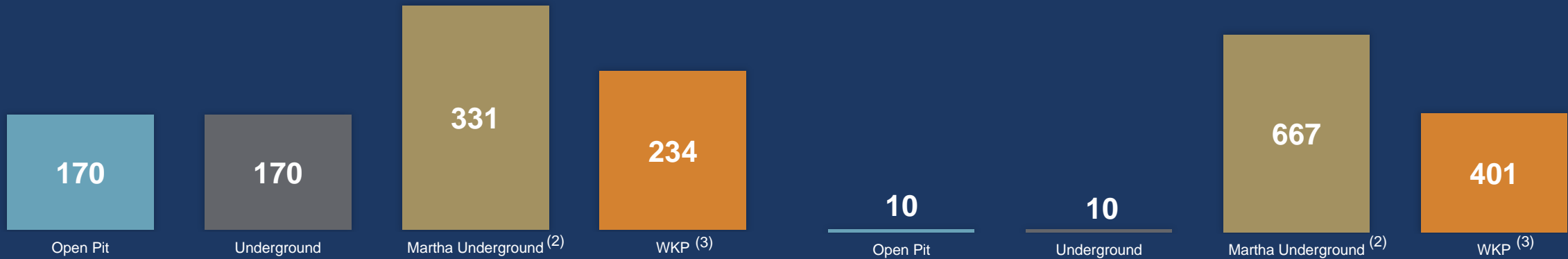
NEW ZEALAND OPERATIONS



Waihi Gold Mine *North Island, New Zealand*

MEASURED & INDICATED RESOURCES⁽¹⁾ (KOZ)

INFERRED RESOURCES⁽¹⁾ (KOZ)



ANALYST CONSENSUS



1. As at 31 Dec 2018
 2. Martha Underground Resource based on 7 Mar 2019 news release
 3. WKP Resources based on 25 Feb 2019 news release

WAIHI – 2019 METRICS

2019 GUIDANCE		
GOLD PRODUCTION	oz	60,000 – 70,000
CASH COSTS	per oz sold	\$740 – \$790
AISC	per oz sold	\$875 – \$925

2019 MINING

TONNES MINED	kt	500 – 520
GRADES MINED	AU g/t	5.3 – 5.4

2019 PROCESSING

TONNES MILLED	kt	500 – 520
HEAD GRADE	AU g/t	4.7 – 4.9
RECOVERIES	AU %	85 – 87

2019 UNIT COSTS (USD)

UG MINING COSTS	\$/t mined	55.00 – 60.00
PROCESSING COSTS	\$/t milled	30.00 – 35.00
SITE G&A COSTS	\$/t milled	20.00 – 25.00

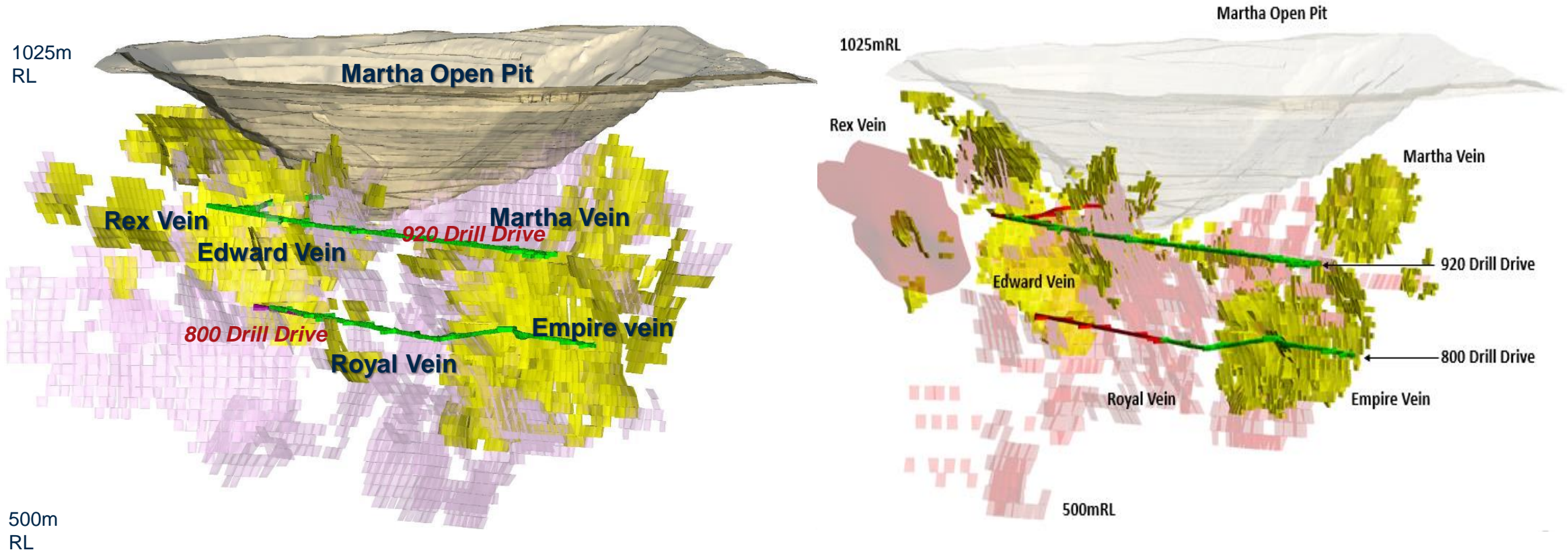
2019 CAPITAL PROGRAM

GENERAL OPERATING	USDm	2 – 3
CAPITALISED MINING	USDm	3 – 5
EXPLORATION	USDm	15 – 20
GROWTH	USDm	15 – 20

Mining unit costs are inclusive of pre-stripping & capitalised mining costs

Martha Underground Project

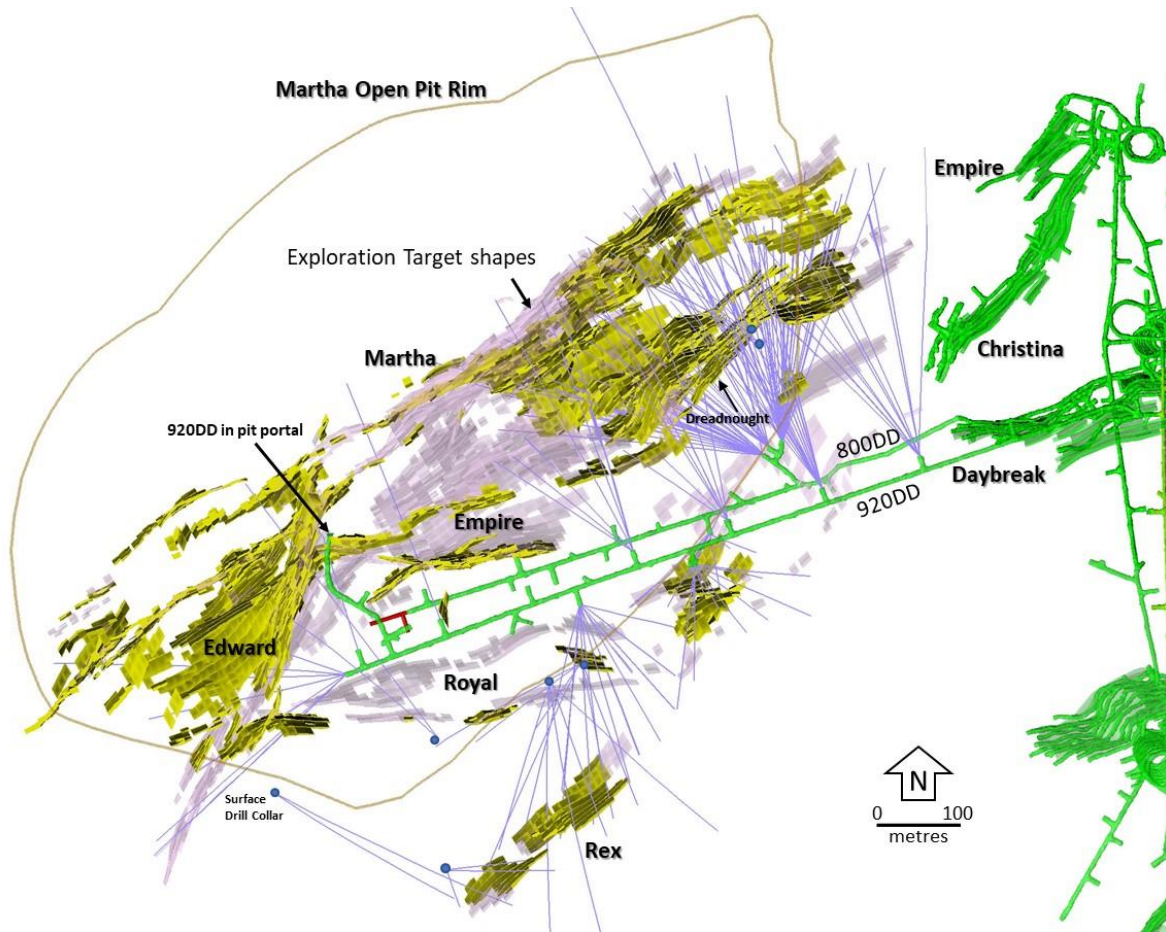
MARTHA UNDERGROUND PROJECT APPROVED TO PROCEED



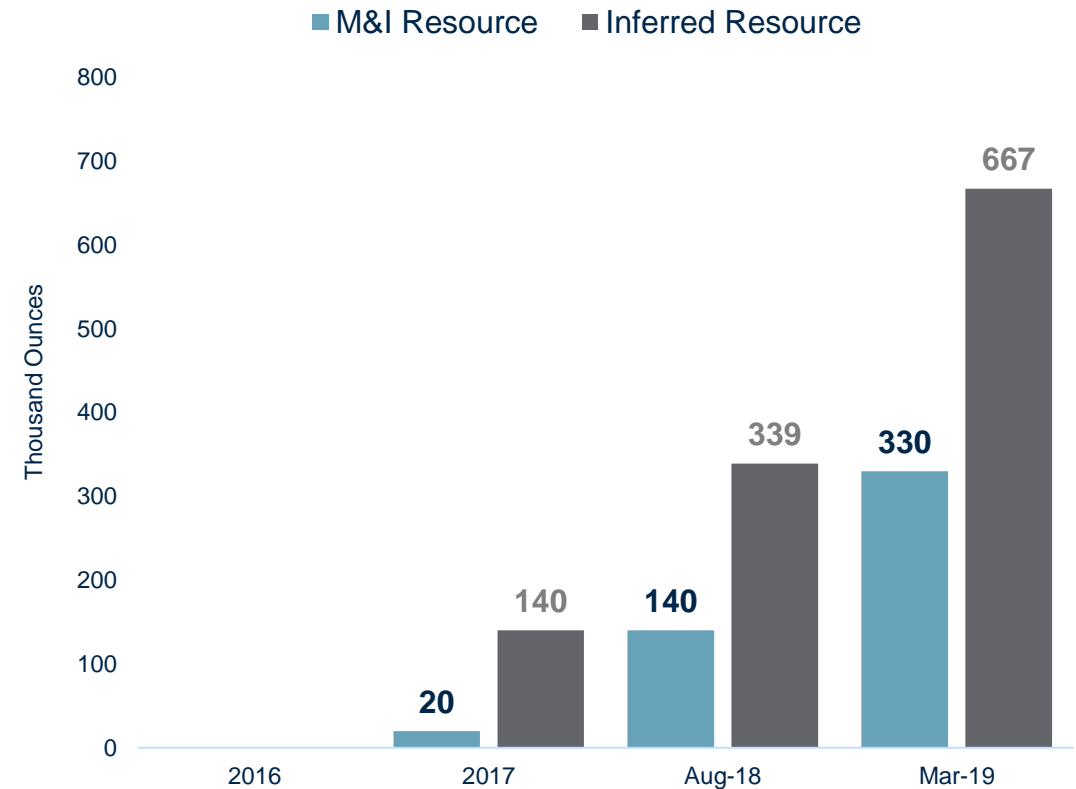
1. Underground resources are reported below the consented Martha Phase 4 open pit design within conceptual underground mining shapes and at a gold price of NZD\$2,083/oz. Provision has been made for dilution and mining recoveries. The tabulated resources are estimates of metal contained as troy ounces of gold and do not include allowances for processing. All figures are rounded to reflect the relative accuracy and confidence of the estimates and totals may not add correctly. There is no certainty that Mineral Resources that are not Mineral Reserves will be converted to Mineral Reserves
2. Exploration Target is outlined as a potential volume of between 5 million and 8 million tonnes at a grade of between 4.0 g/t and 6.0 g/t gold, inclusive of reported Indicated and Inferred Mineral Resources. Insufficient exploration work has been conducted to date to define a mineral resource of this magnitude and it is uncertain if further exploration will result in the delineation of additional mineral resources. The exploration target is conceptual in nature and is based on the assessment of surface and underground drilling data collected by the Company as well as historical and archived geological and mining data from over a century of mining activity at Waihi.. Refer to OceanaGold news release dated 9 August 2018 for additional information.

Martha Underground Resource Growth

MARTHA UNDERGROUND PROJECT APPROVED TO PROCEED



MARTHA UG RESOURCE GROWTH ⁽¹⁾

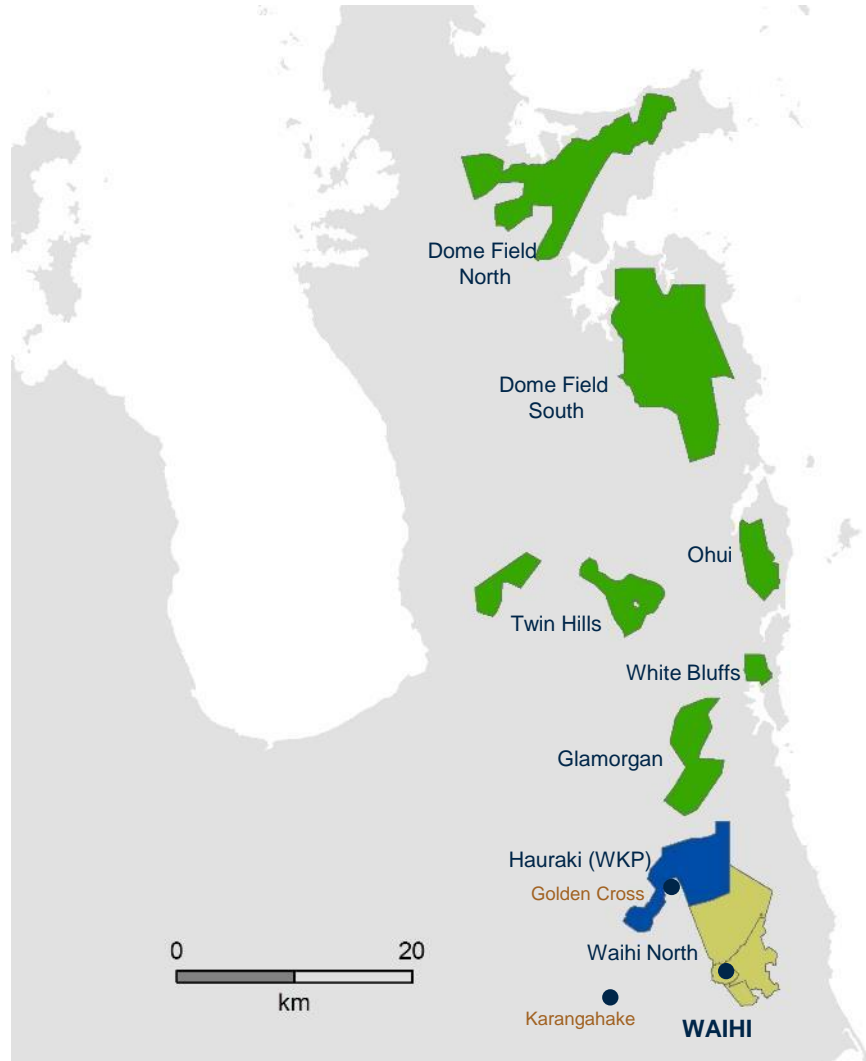


1. Underground resources are reported below the consented Martha Phase 4 open pit design within conceptual underground mining shapes and at a gold price of NZD\$2,083/oz. Provision has been made for dilution and mining recoveries. The tabulated resources are estimates of metal contained as troy ounces of gold and do not include allowances for processing. All figures are rounded to reflect the relative accuracy and confidence of the estimates and totals may not add correctly. There is no certainty that Mineral Resources that are not Mineral Reserves will be converted to Mineral Reserves.

2. Exploration Target is outlined as a potential volume of between 5 million and 8 million tonnes at a grade of between 4.0 g/t and 6.0 g/t gold, inclusive of reported Indicated and Inferred Mineral Resources. Insufficient exploration work has been conducted to date to define a mineral resource of this magnitude and it is uncertain if further exploration will result in the delineation of additional mineral resources. The exploration target is conceptual in nature and is based on the assessment of surface and underground drilling data collected by the Company as well as historical and archived geological and mining data from over a century of mining activity at Waihi. Refer to OceanaGold news release dated 9 August 2018 for additional information.

Initial Resource at WKP (WHAREKIRAUPONGA)

NEWLY DISCOVERED HIGH-GRADE MINERALISATION IN NEW ZEALAND



INDICATED RESOURCE⁽¹⁾

GOLD: 234,000 oz

SILVER: 296,000 oz

- 0.41 Mt @ 18.0 g/t Au
- 0.41 Mt @ 22.7 g/t Ag

INFERRED RESOURCE⁽¹⁾

GOLD: 401,000 oz

Silver: 568,000 oz

- 1.05Mt @ 11.9 g/t Au
- 1.05Mt @ 16.8 g/t Ag

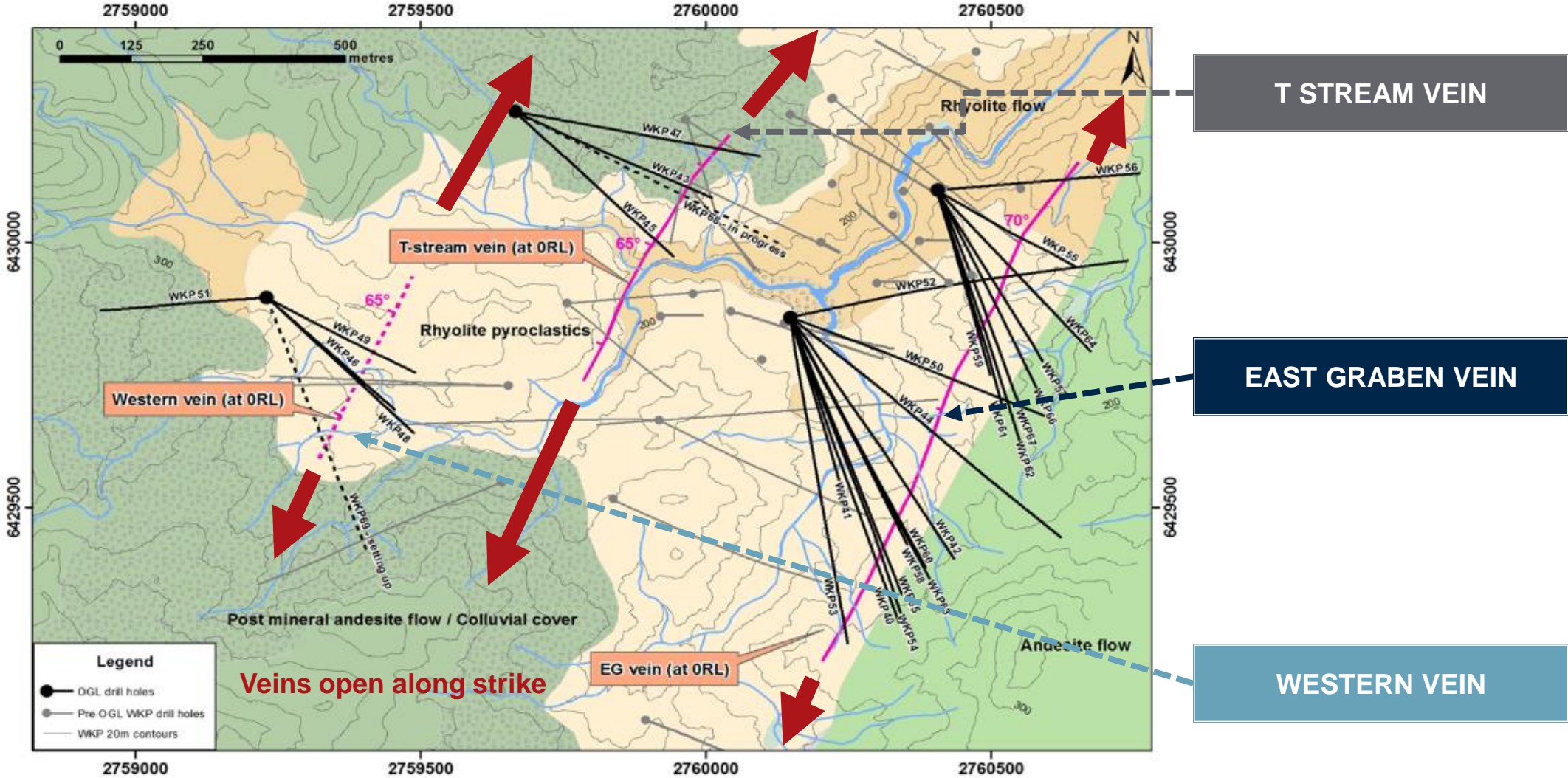
RECENT SIGNIFICANT INTERCEPTS FROM EAST GRABEN VEIN⁽¹⁾

- 8.7 metres @ 24.5 g/t gold, 32.0 g/t silver
- 5.0 metres @ 39.0 g/t gold, 76.6 g/t silver
- 10.2 metres @ 19.2 g/t gold, 20.0 g/t silver
- 9.0 metres @ 21.2 g/t gold, 24.4 g/t silver
- 3.6 metres @ 35.8 g/t gold, 43.3 g/t silver

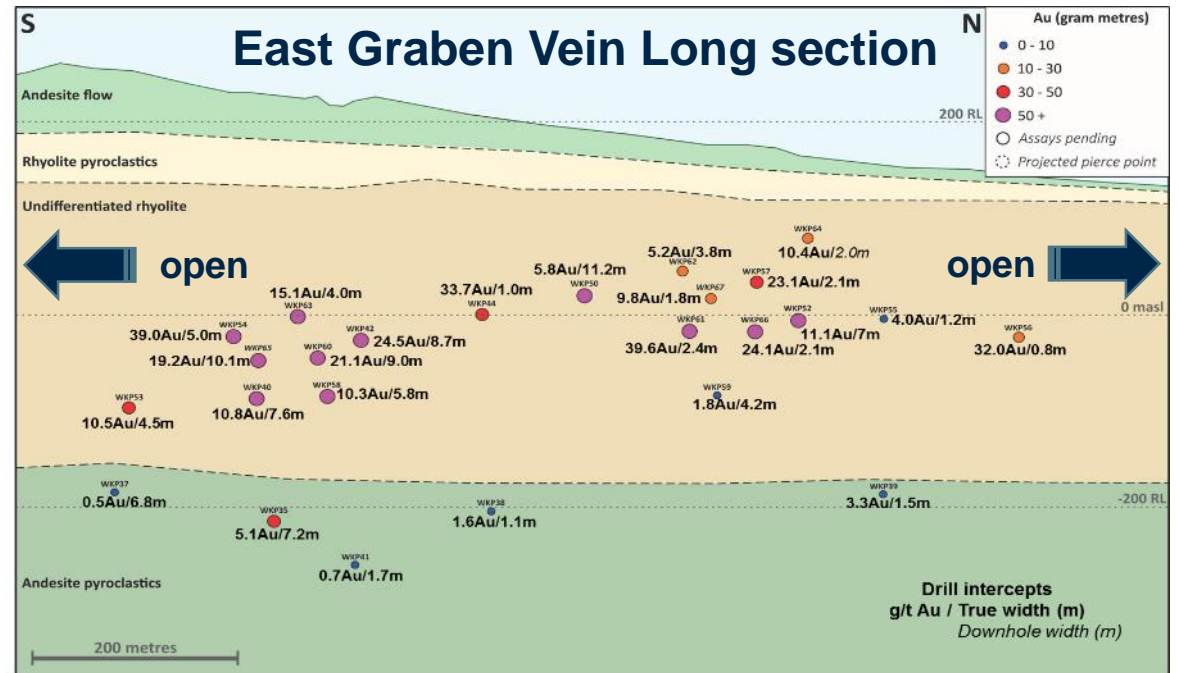
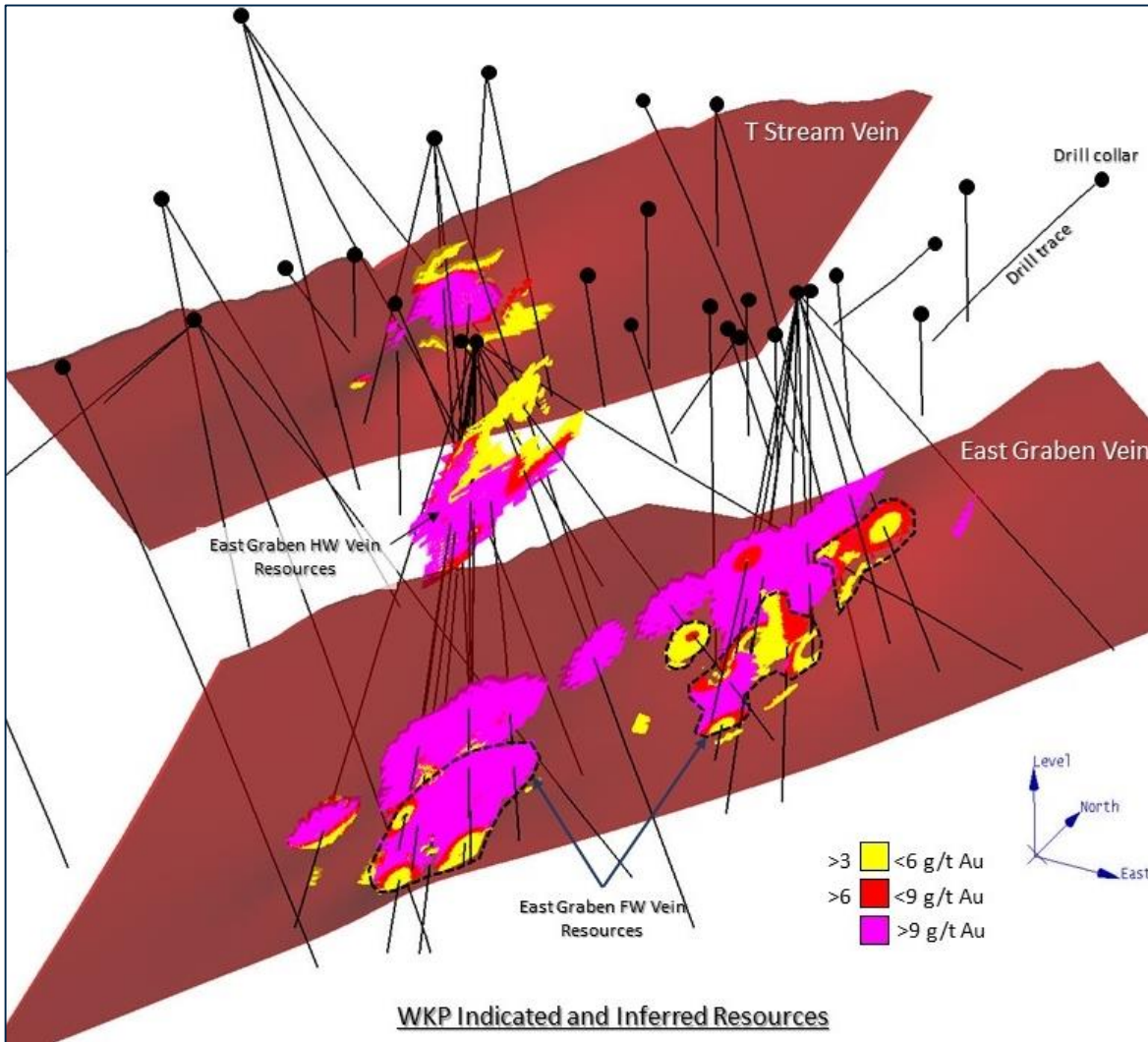
1. Refer to OceanaGold news releases dated 25 Feb 2019, 12 Feb 2019 & 9 July 2018

WKP Exploration

CURRENT DRILLING FOCUSED ON EAST GRABEN VEIN – SIGNIFICANT UPSIDE



WKP Drilling To Date



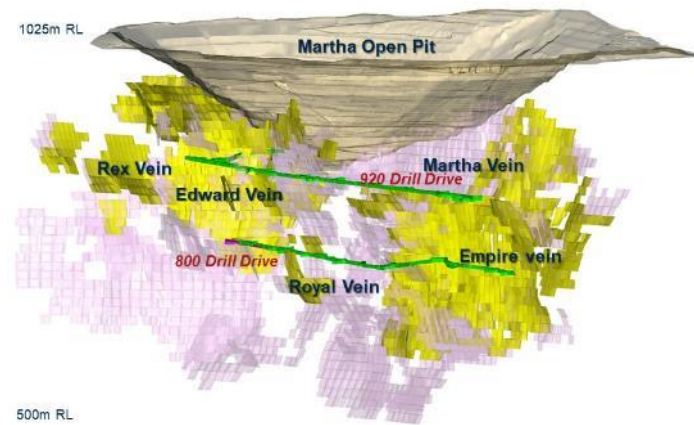
CURRENT EAST GRABEN VEIN PARAMETERS⁽¹⁾

- Avg. width: 5 metres ⁽¹⁾
- Avg. grade: 16.0 g/t Au⁽¹⁾
- Strike: 1,000m & open in both directions
- Vertical: 200m, open 100-200m up-dip

1. Average width and grade of the East Graben vein target have been calculated based on all intercepts to date (20) in the preferred undifferentiated rhyolite host (refer to OceanaGold news release dated 25 Feb 2019).

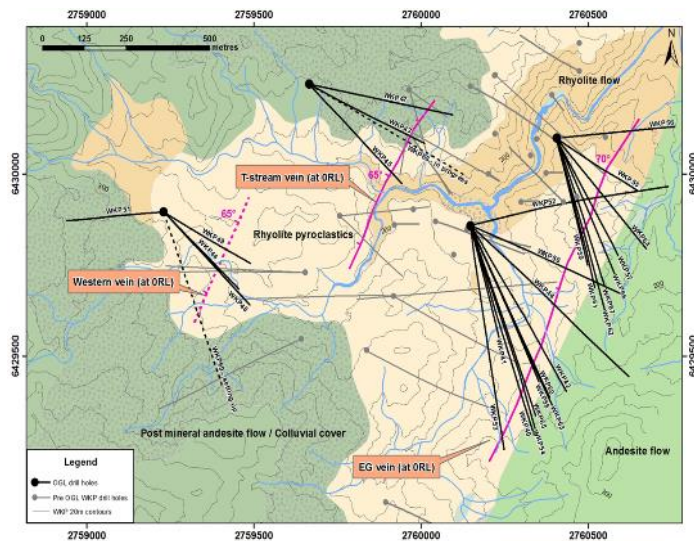
Waihi Plan

MARTHA UNDERGROUND PROJECT



- PERMITS RECEIVED & DETAILED DESIGN UNDERWAY
- RAPID DEVELOPMENT PLANNED
- EXTENSIVE DRILLING CONTINUING

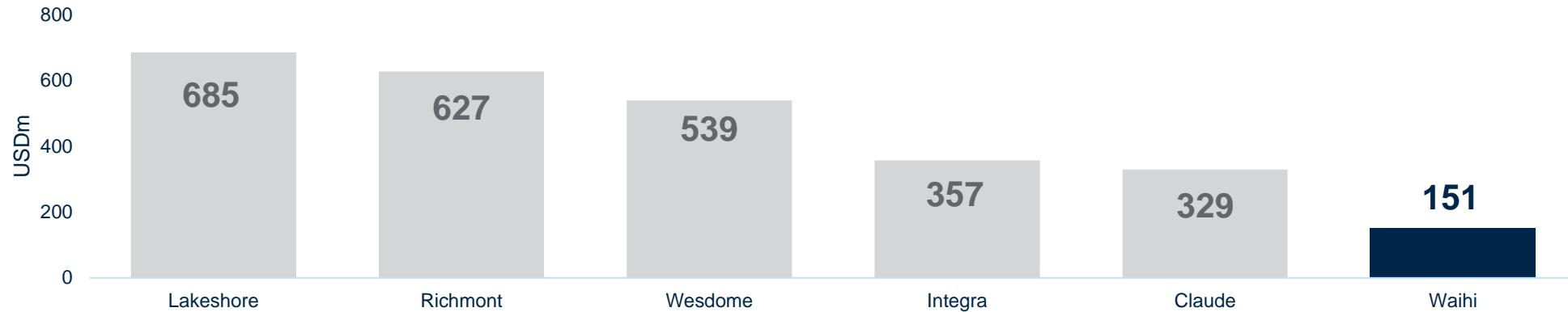
WKP (NEW ZEALAND)



- CONTINUED EXTENSIVE EXPLORATION
- ADVANCE TO PERMITTING PHASE
- STUDY WORK

Analyst Consensus

CONSENSUS NAV / TAKE-OUT PRICE (USDm)



	Lakeshore ⁽¹⁾	Richmont	Wesdome	Integra	Claude	Waihi ⁽²⁾
Au M&I Reserves (Moz)	0.4	0.8	0.4	-	0.2	0.3
Au M&I Resources ⁽³⁾ (Moz)	0.9	0.9	2.8	1.9	0.4	0.9
Inferred Resources (Moz)	0.4	1.0	1.7 ⁽⁴⁾	1.3	1.0	1.1
Annual Production (koz)	170 – 180	87 – 93	72 – 80	123 (avg LOM)	65 – 72	100 ↑
AISC (\$/oz)	<950	725 – 765	985 – 1,040	634	850 – 935	750 ↓

SOURCE: Desjardins Capital Markets, Sedar, Company Reports, Bloomberg

And growing

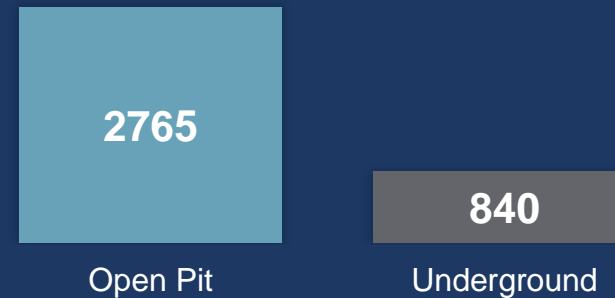
1. Based on Timmins West Resource only
2. Waihi Resources updated on March 7 2019 and includes WKP
3. M&I Resources are inclusive of Reserves
4. Excludes Moss Lake

Macraes Gold Mine *South Island, New Zealand*

ANALYST CONSENSUS



MEASURED & INDICATED RESOURCES⁽¹⁾ (KOZ)



INFERRED RESOURCES⁽¹⁾ (KOZ)



MINE LIFE

2021+

AVG OP GOLD RESERVE GRADE⁽¹⁾ g/t **1.08**

AVG UG GOLD RESERVE GRADE⁽¹⁾ g/t **2.12**

1. As at 31 Dec 2017

MACRAES – 2019 METRICS

2019 GUIDANCE		
GOLD PRODUCTION	oz	175,000 – 190,000
CASH COSTS	per oz sold	\$670 – \$720
AISC	per oz sold	\$1,000 – \$1,050

2019 MINING

TONNES MINED	Mt	OP: 50 – 55 UG: 0.9 – 1.0
STRIP RATIO	W/O	10:1
GRADES MINED	AU g/t	OP: 0.90 – 0.95 UG: 2.0 – 2.1

2019 PROCESSING

TONNES MILLED	Mt	5.7 – 5.8
HEAD GRADE	AU g/t	1.15 – 1.20
RECOVERIES	AU %	82 – 84

2019 UNIT COSTS (USD)

OP MINING COSTS	\$/t mined	1.10 – 1.20
UG MINING COSTS	\$/t mined	38.00 – 42.00
PROCESSING COSTS	\$/t milled	7.00 – 8.00
SITE G&A COSTS	\$/t milled	2.00 – 2.20

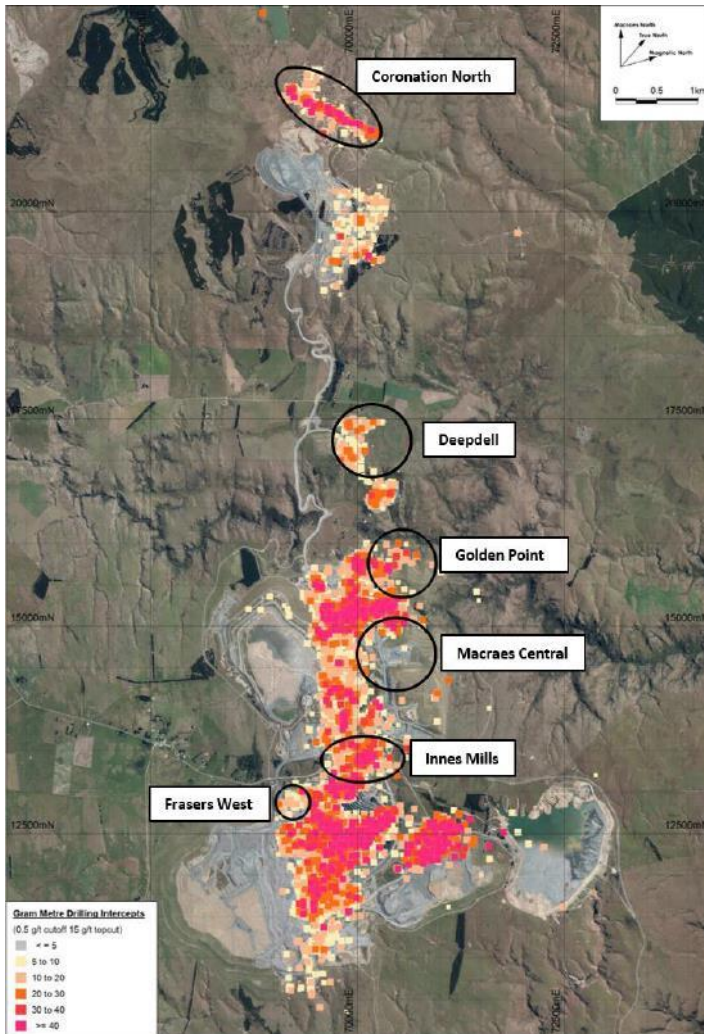
2019 CAPITAL PROGRAM

GENERAL OPERATING	USDm	10 – 15
CAPITALISED MINING	USDm	30 – 35
EXPLORATION	USDm	6 – 8
GROWTH	USDm	1 – 2

Mining unit costs are inclusive of pre-stripping & capitalised mining costs

Macraes Overview

SIGNIFICANT RESOURCE OF 3.6 MOZ⁽¹⁾ OF GOLD REPRESENTS STRONG LEVERAGE TO THE GOLD PRICE



TARGETING ORGANIC MINE LIFE EXTENSIONS

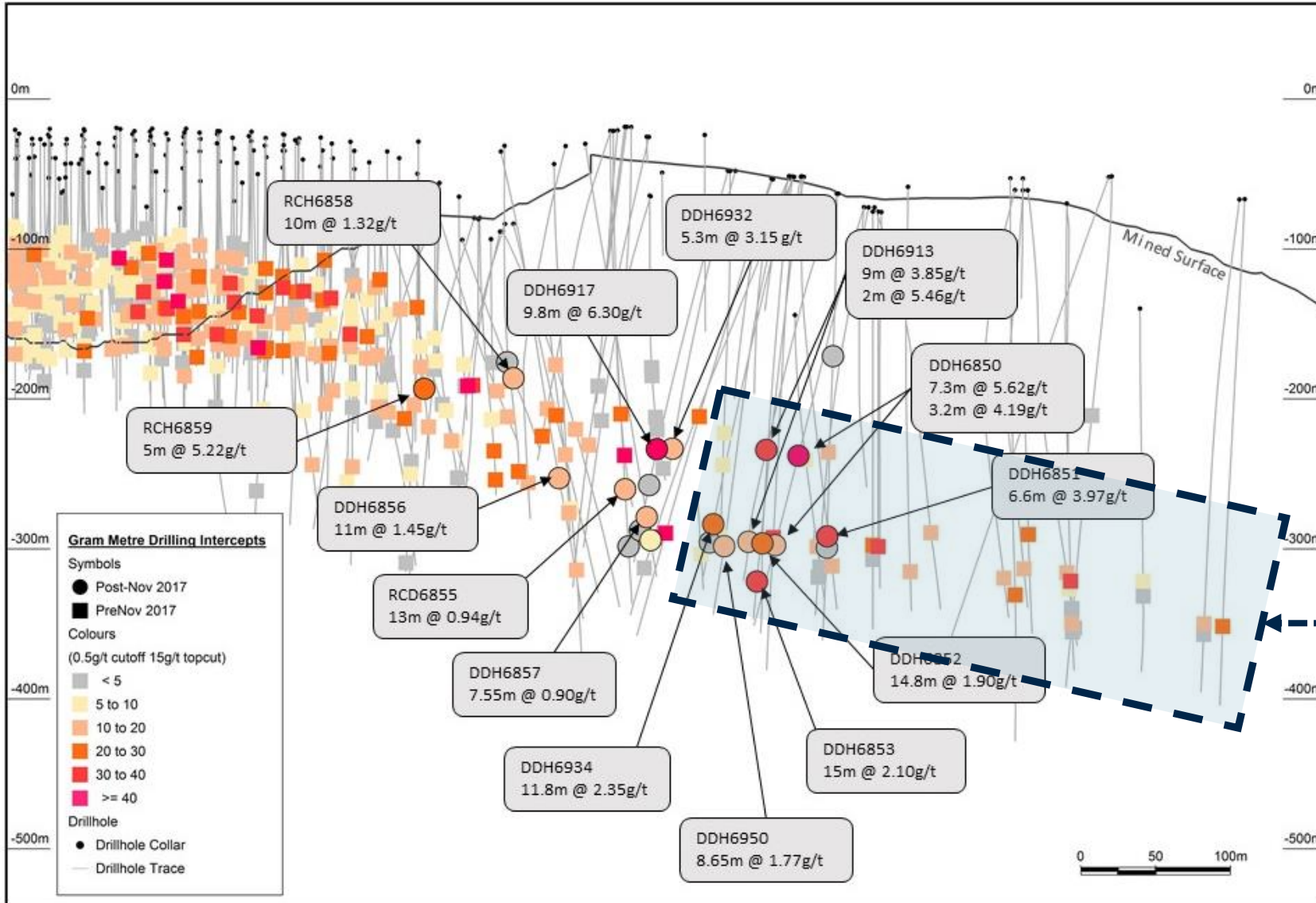
**NEW MINE PLANNING DESIGNED TO UNLOCK RESERVES,
ADDITIONAL MINE LIFE**

CONTINUED EXPLORATION OF MACRAES GOLDFIELD

ROUND HILL PROJECT REPRESENTS POTENTIAL OPTIONALITY

1. Total Measured & Indicated Resources. See OceanaGold 2017 AIF for additional details

Macraes Golden Point Drilling



RECENT SIGNIFICANT INTERCEPTS⁽¹⁾

- 15.0 metres* @ 4.3 g/t gold
- 9.0 metres* @ 4.6 g/t gold
- 9.0 metres* @ 3.9 g/t gold
- 6.6 metres* @ 4.0 g/t gold

*Downhole widths

UNDERGROUND POTENTIAL

1. Refer to OceanaGold news release dated 22 October 2018 for additional details and information.

Macraes Redevelopment



ROUND HILL PROJECT RESOURCE⁽¹⁾⁽²⁾

M&I: 38.1 Mt @ 1.1 g/t Au → 1.31 Moz

Inferred: 5.8 Mt @ 1.0 g/t Au → 190 koz

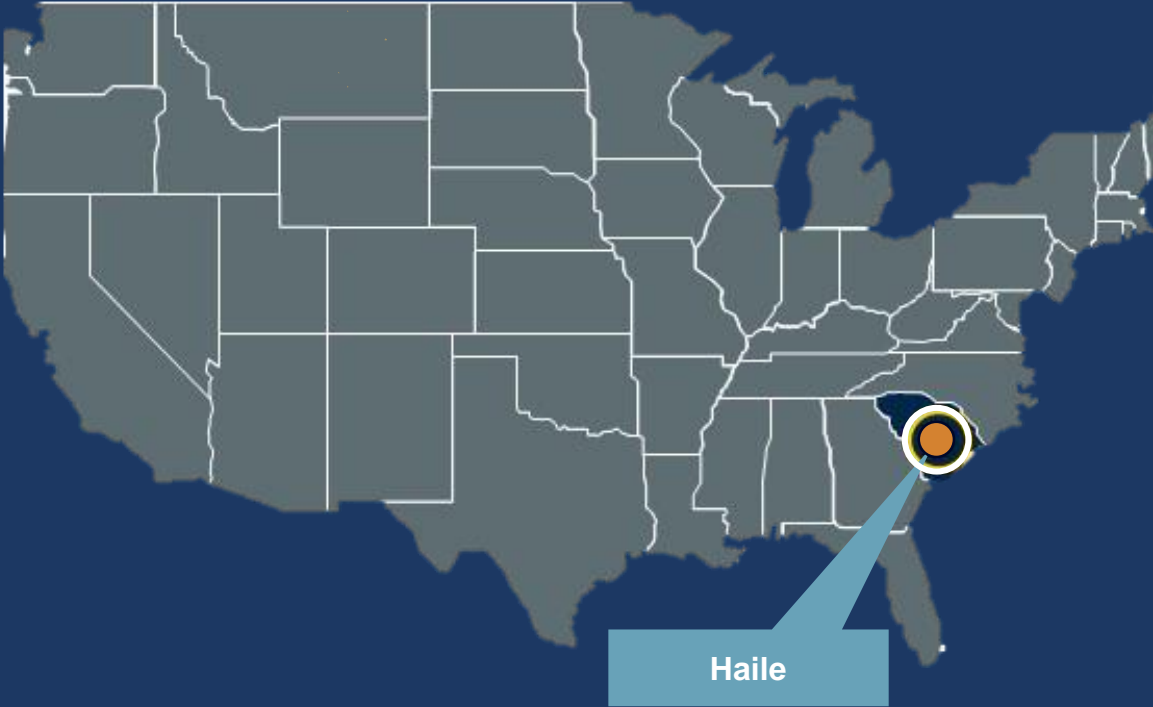
TECHNICAL STUDY IN PROGRESS

OBJECTIVE TO UNLOCK ROUND HILL & GOLDEN POINT RESOURCE THROUGH RELOCATION OF PLANT

MINE LIFE EXTENSION POTENTIAL OF 10 YEARS

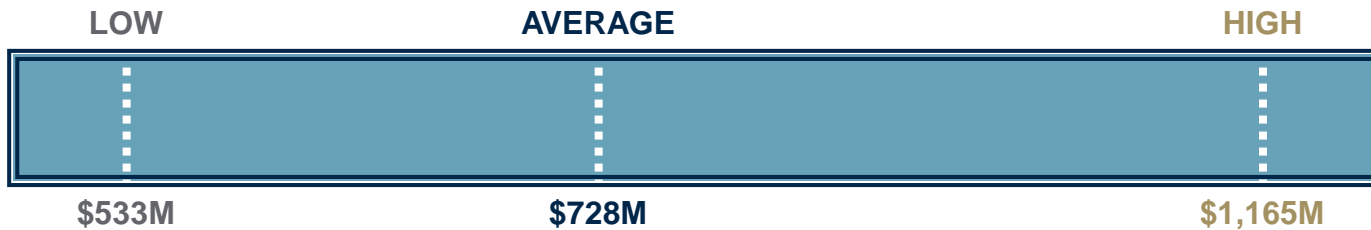
1. As at 31 Dec 2017
2. M&I Resources are inclusive of reserves

UNITED STATES OPERATIONS

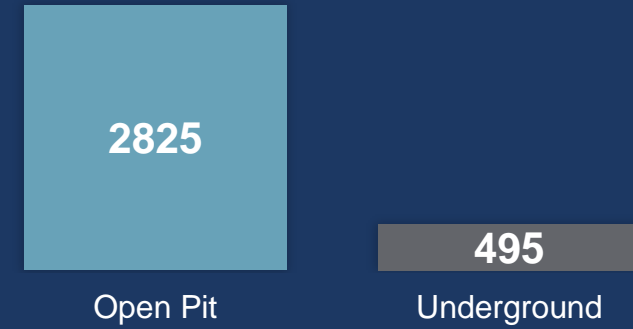


Haile Gold Mine *South Carolina, United States*

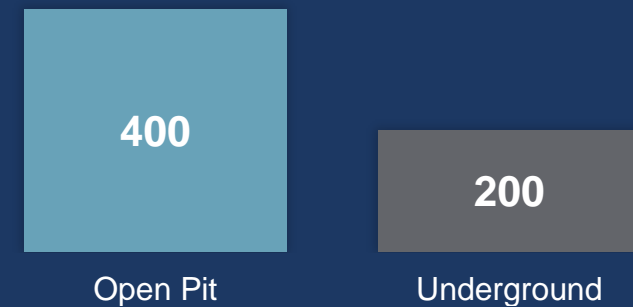
ANALYST CONSENSUS



MEASURED & INDICATED RESOURCES⁽¹⁾ (KOZ)



INFERRED RESOURCES⁽¹⁾ (KOZ)



MINE LIFE

2033+

AVG OP GOLD RESERVE GRADE⁽¹⁾

g/t

1.61

AVG UG GOLD RESERVE GRADE⁽¹⁾

g/t

4.38

1. As at 31 Dec 2017

HAILE – 2019 METRICS

2019 GUIDANCE

GOLD PRODUCTION	oz	145,000 – 160,000
CASH COSTS	per oz sold	\$540 – \$590
AISC	per oz sold	\$850 – \$900

2019 MINING

TONNES MINED	Mt	25 – 30
STRIP RATIO	W/O	5:1
GRADES MINED	AU g/t	1.45 – 1.55

2019 PROCESSING

TONNES MILLED	Mt	3.1 – 3.2
HEAD GRADE	AU g/t	1.75 – 1.85
RECOVERIES	AU %	82 – 83

2019 UNIT COSTS (USD)

OP MINING COSTS	\$/t mined	2.30 – 2.40
PROCESSING COSTS	\$/t milled	13.50 – 14.00
SITE G&A COSTS	\$/t milled	4.50 – 5.50

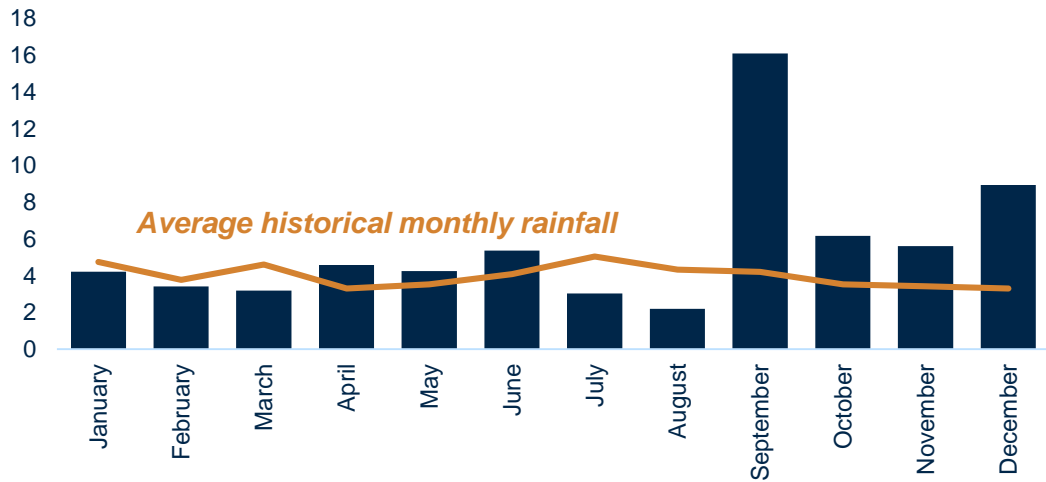
2019 CAPITAL PROGRAM

GENERAL OPERATING	USDm	10 – 15
CAPITALISED MINING	USDm	10 – 15
EXPLORATION	USDm	3 – 5
GROWTH	USDm	55 – 60

Mining unit costs are inclusive of pre-stripping & capitalised mining costs

Opportunities for Improvement at Haile

2018 RAINFALL AT HAILE



WEATHER

- Severe storms and heavy sustained rainfall identified opportunities for improvement

WORKFORCE

- Extensive recruitment campaigns in Western USA
- Addressing labour shortage

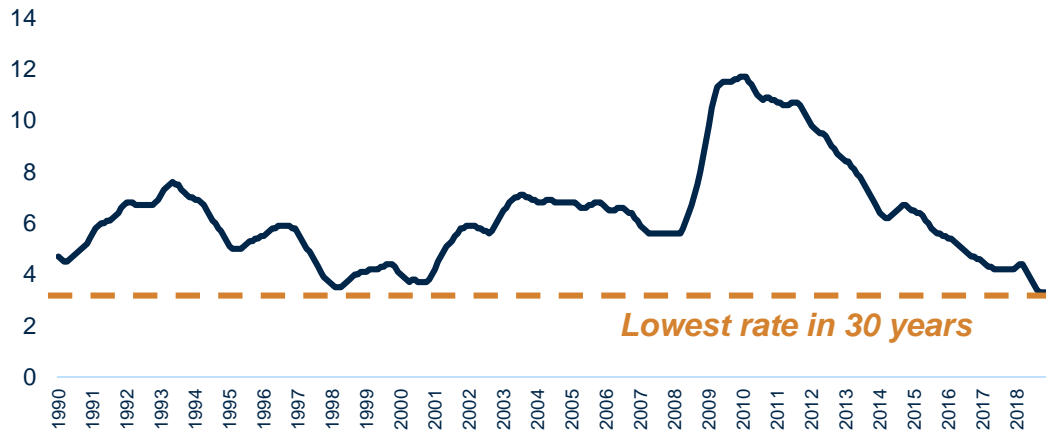
PRODUCTIVITY

- Extensive maintenance program being implemented
- Upskilling the workforce
- Replacing mining fleet with larger equipment
- Continued plant operator training

GEOLOGY

- Additional infill drilling in sparsely drilled areas

SOUTH CAROLINA UNEMPLOYMENT RATE



2019 Mine Plan Summary

- Completing Mill Zone Q1
- Red Hill mining commenced
- Snake Pit approaching wider and higher grade ore zone
- Larger equipment fleet selected
- Contractor support for 2019 ramp up
- Core drilling in upper zones at Red Hill, Ledbetter and Haile



Upgrading Mining Fleet

- 1 PC 3000 Excavator
- 2 PC 4000 Shovels
- 13 Komatsu 730E's over the next 12 months
 - Payload doubles existing fleet
- Caterpillar support gear
- New drills



Plant Performance Costs

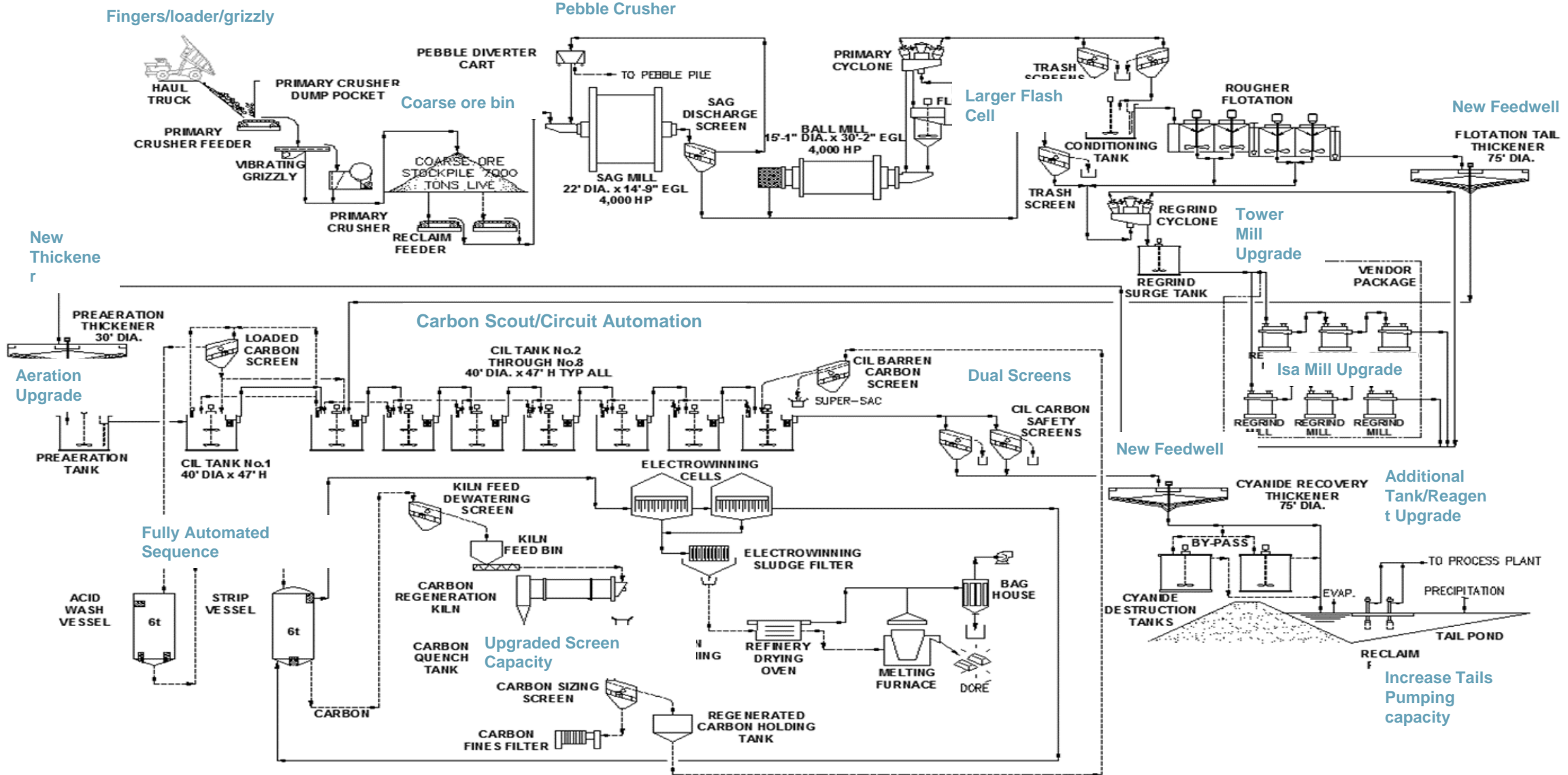
Costs

- Higher than anticipated labor requirement
- Extensive Regrind Maintenance
- Reagent consumption
 - Regrind Media consumption up to 8 times higher than budget
 - Detox higher reagent consumption
 - Higher Cyanide input costs (~20%)

In 2019

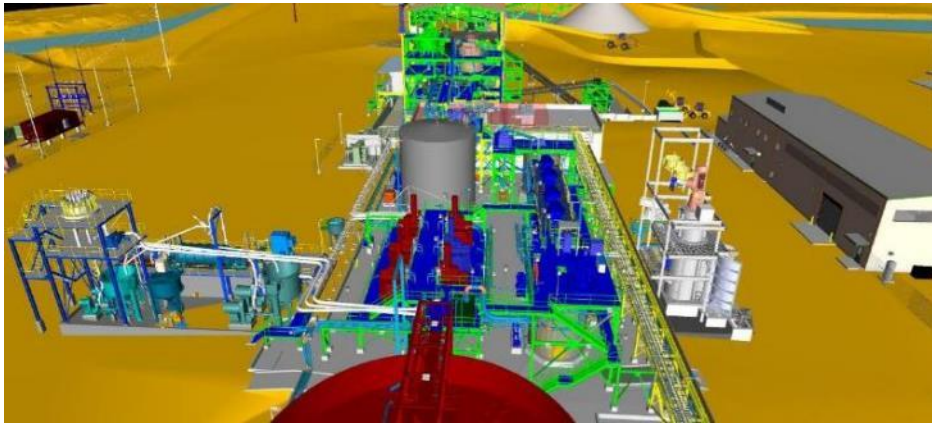
- Manning - experience
- Major Shut in April 2019 (120hrs)
- Higher throughput will reduce input costs
- Addition of Tower/Isa will cut regrind maintenance/media consumption substantially ~ \$0.50/t
- Improved automation will increase throughput rates and lower reagent consumptions

Plant Expansion 2017 to 2020



Haile Plant Expansion

HAILE PLANT EXPANSION PROJECT CONTINUES TO YIELD POSITIVE RESULTS



INCREASE PLANT CAPACITY & ENHANCE PLANT PERFORMANCE



INSTALL PEBBLE CRUSHER

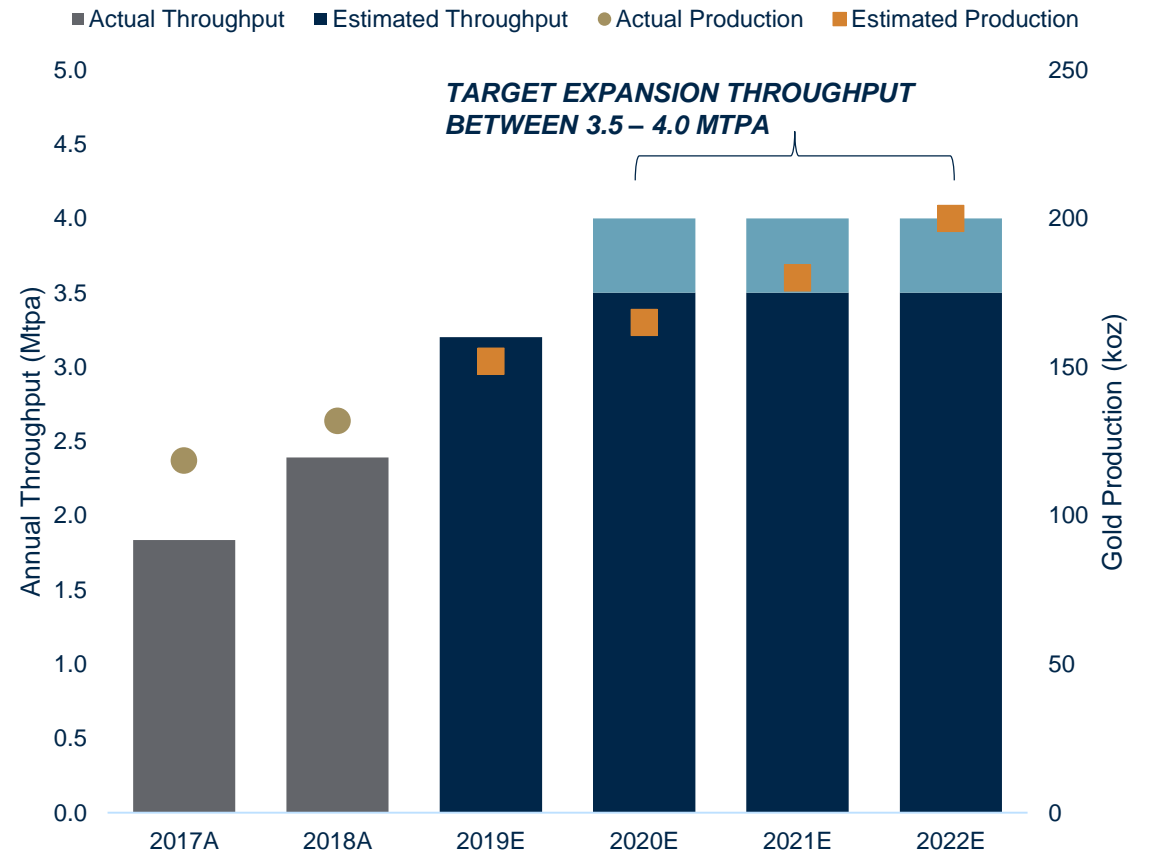


INSTALL TOWER MILL



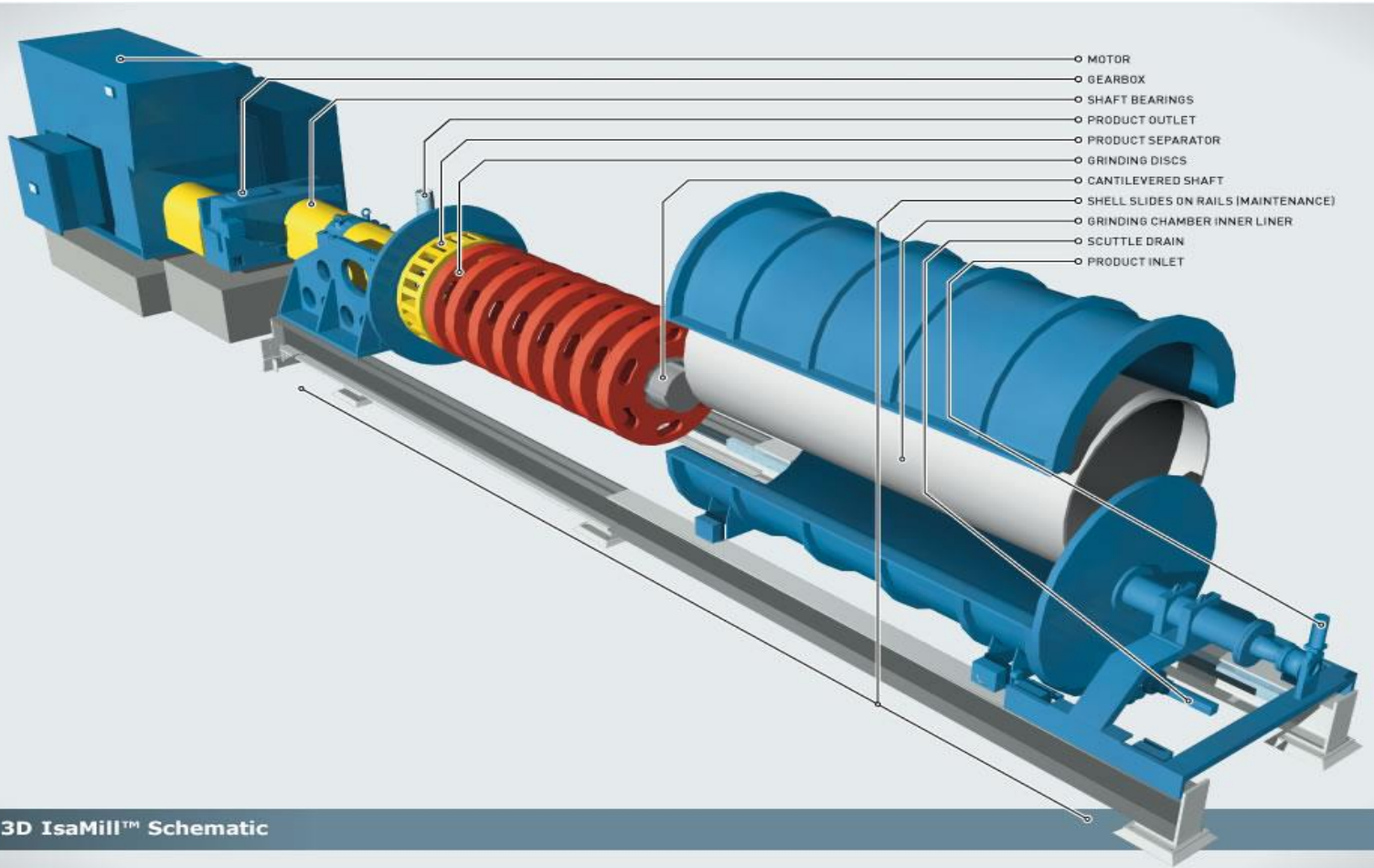
INSTALL ISAMILL

HAILE PLANT EXPANSION PROFILE⁽¹⁾



1. Refer to Haile 43-101 Technical Report located at www.oceanagold.com for additional details on Haile Expansion
 2. Refer to Cautionary Statements: 2019E production based on mid-point of guidance, 2020E – 2022E are approximate expectations and is not to be used as formal guidance

TRANSITIONING TO LEADING TECHNOLOGY FOR REGRINDING



3D IsaMill™ Schematic

- Similar technology to what OceanaGold currently uses at Macraes
- Started commissioning – Feb 21/18
- 3000 kW Motor
- 2.5mm ceramic media
 - Large surface area
 - Better energy transfer
- Lower maintenance costs
- Efficient & effective

Upgraded Fine Grinding Circuit Construction



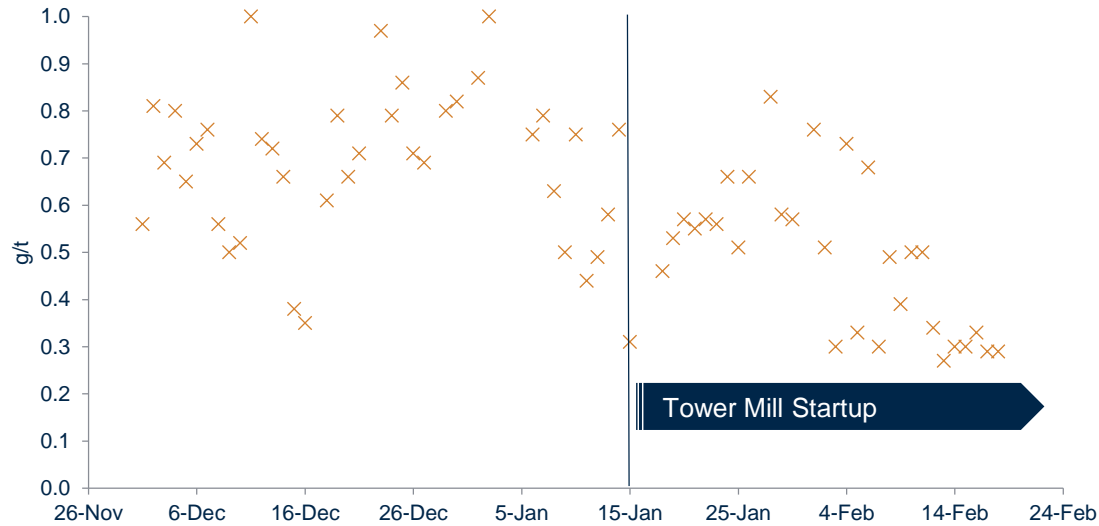
Tower Mill



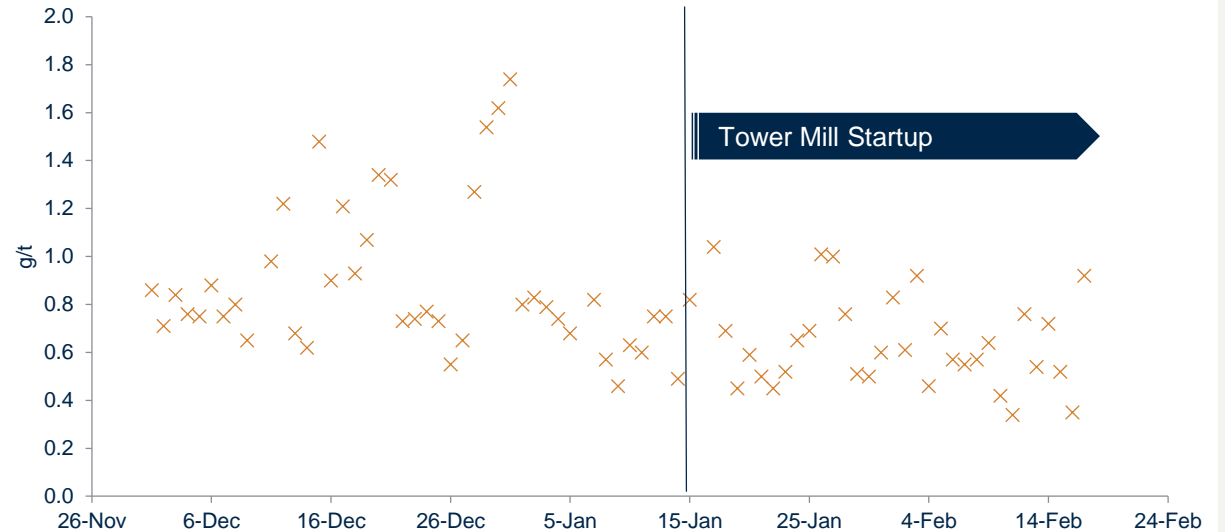
IsaMill™

Fine Grinding Enhancements

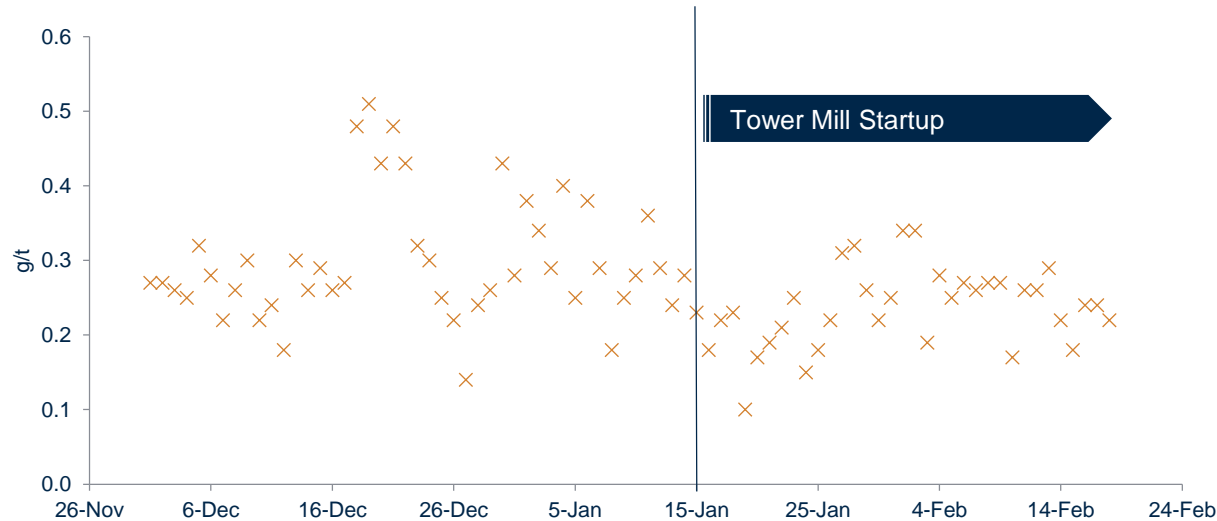
FLOTATION TAIL GRADE



CYCLONE OVERFLOW



FINAL TAIL GRADE



- Reduce top size of concentrate / lower product size
- Allow flash flotation to be fully utilised
- Flotation recovery & mass pull already improving

2019 Process Plant Expansion Projects



COMPLETE UPGRADED REGRINDING CIRCUIT – TOWER MILL & ISAMILL



ADDITIONAL CYANIDE DESTRUCT UNIT



ADDITIONAL PRE-AERATION THICKENER

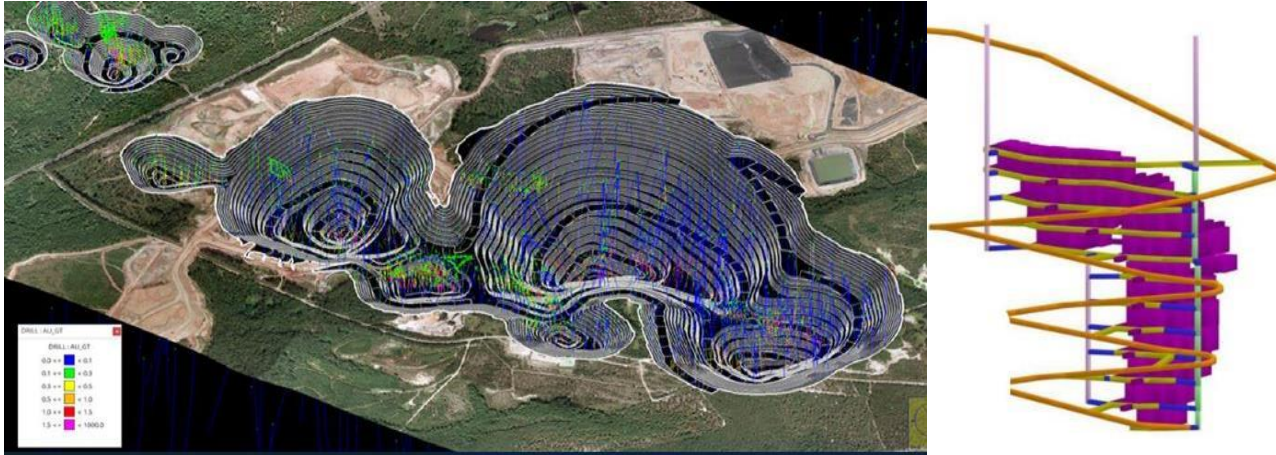


PUMPING & MOTORS UPGRADES



OTHER ANCILLARY WORKS (eg. CARBON CIRCUIT AUTOMATION, TAILINGS SYSTEM UPGRADE)

Haile Expansion



MINING EXPANSION



COMMENCE PERMITTING OF MINE EXPANSION



HORSESHOE U/G



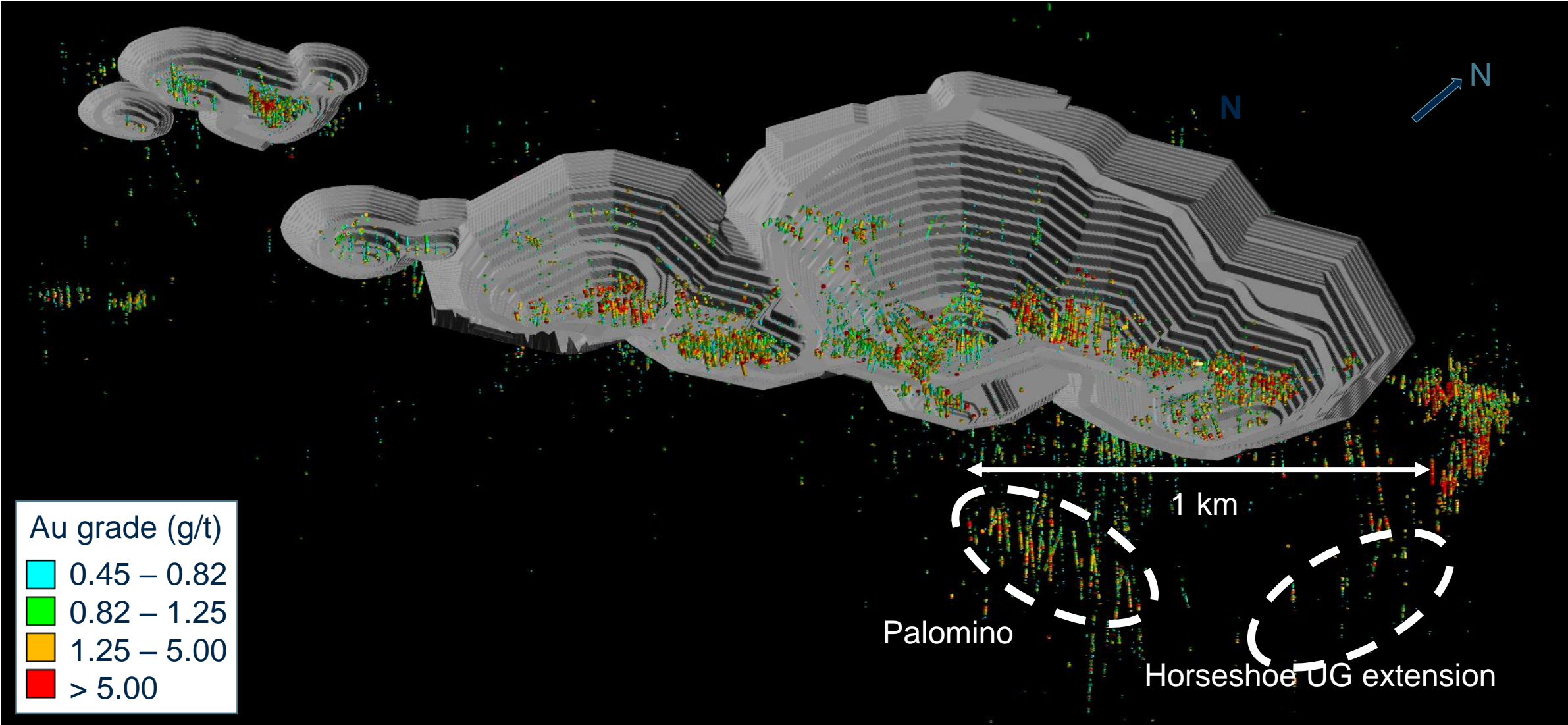
EXPANDED OPEN PITS

HORSESHOE RESERVES			
	Tonnes (Mt)	Grade (g/t)	Gold (Moz)
Proven	-	-	-
Probable	3.12	4.38	0.44
TOTAL RESERVES	3.12	4.38	0.44

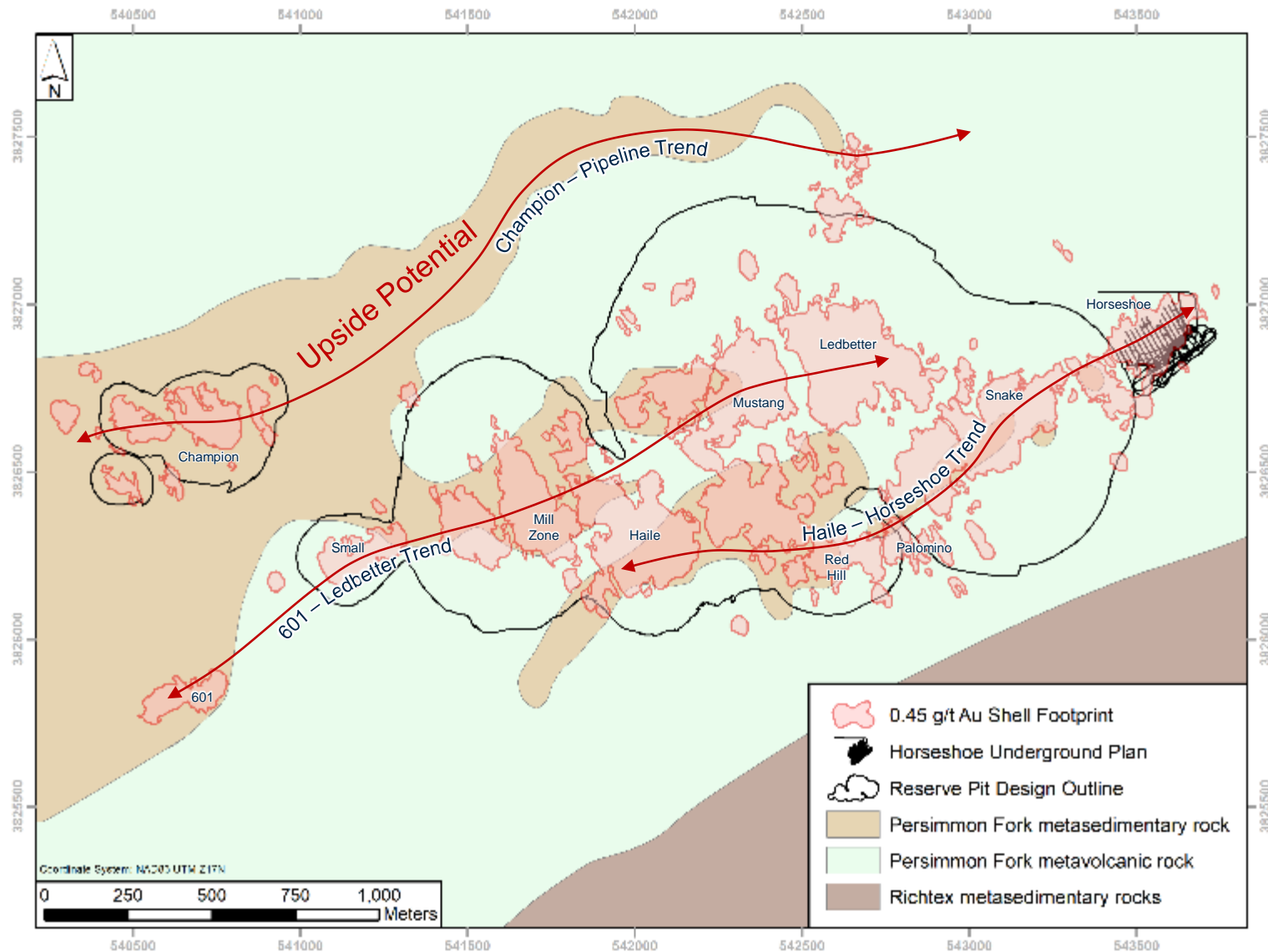
HORSESHOE RESOURCES			
	Tonnes (Mt)	Grade (g/t)	Gold (Moz)
Measured	-	-	-
Indicated	2.71	5.68	0.49
TOTAL M&I RESOURCES	2.71	5.68	0.49
Inferred	1.2	5.0	0.20

1. Refer to Haile 43-101 Technical Report located at
 2. M&I Resources are inclusive of Reserves

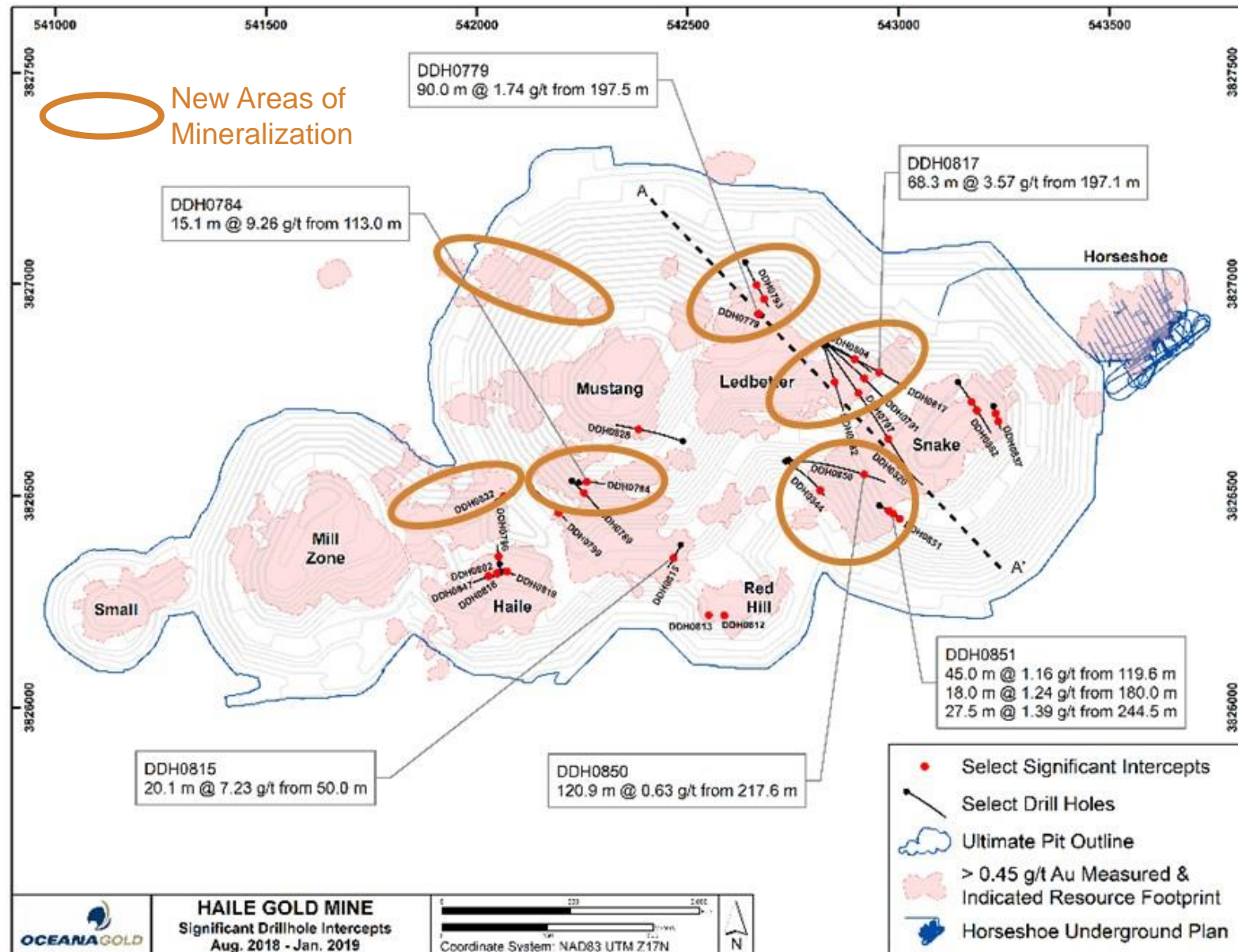
UG Targets and Reserve Growth



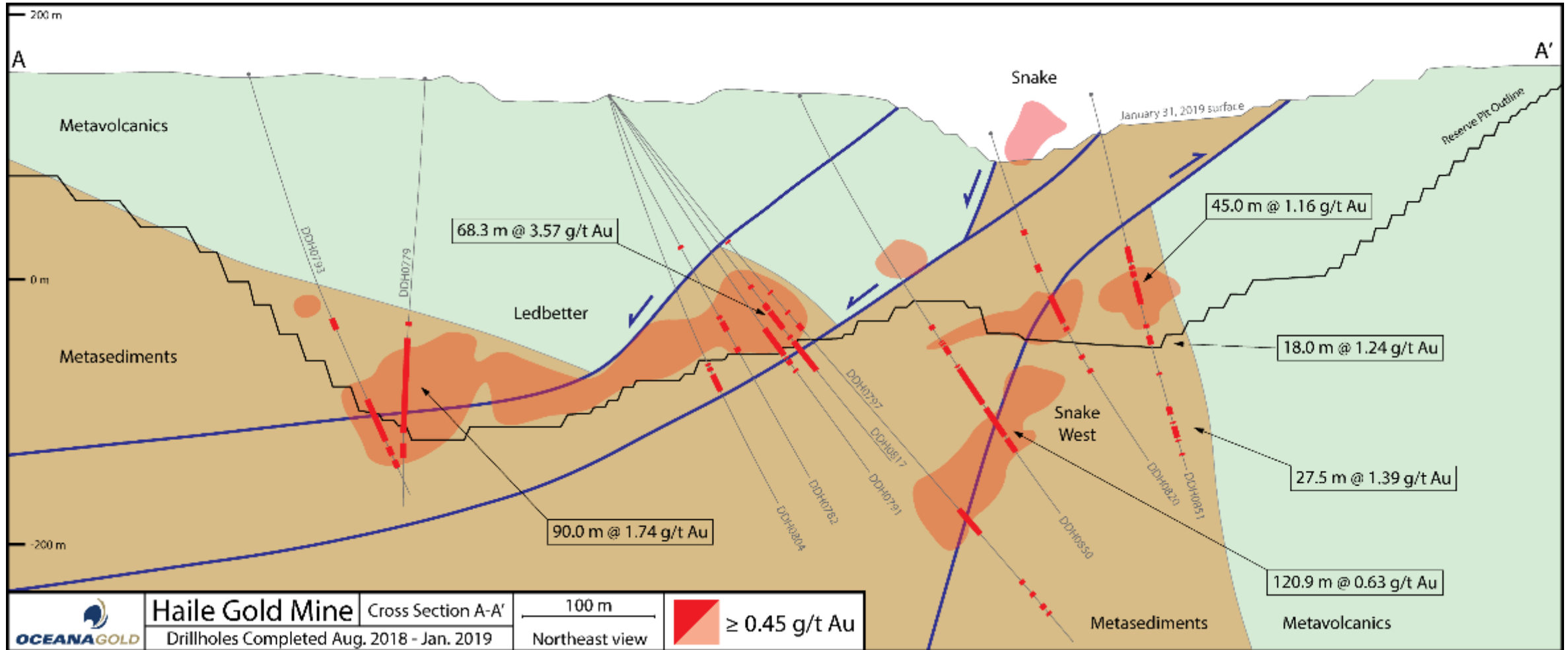
Haile Mineralisation Trends



Drilling Results Aug 2018 – Feb 2019



Snake West cross section, looking NE

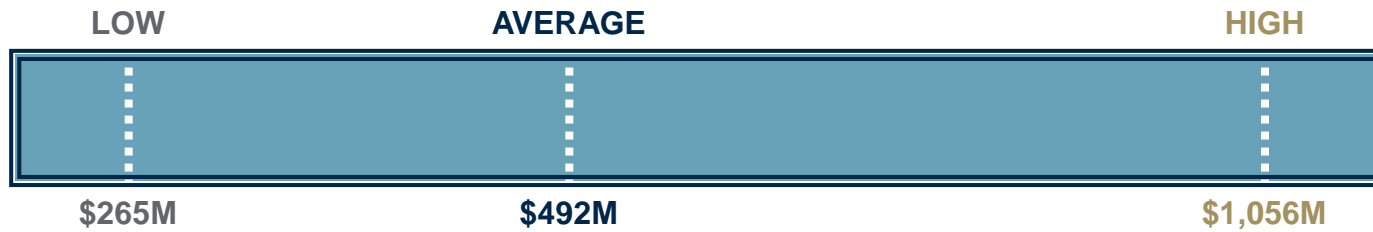


PHILIPPINES OPERATIONS



Didipio Gold Copper Mine *Luzon, Philippines*

ANALYST CONSENSUS



MEASURED & INDICATED GOLD RESOURCES⁽¹⁾ (KOZ)

OP Cu: 85 kt
UG Cu: 81 kt

327
Open Pit

1068
Underground

INFERRED GOLD RESOURCES⁽¹⁾ (KOZ)

OP Cu: 0 kt
UG Cu: 26 kt

Open Pit

289
Underground

MINE LIFE

2032+

AVG GOLD RESERVE GRADE

g/t

1.00

AVG COPPER RESERVE GRADE

%

0.39

1. As at 31 Dec 2017

DIDIPIO – 2019 METRICS

2019 GUIDANCE		
GOLD PRODUCTION	oz	120,000 – 130,000
COPPER PRODUCTION	tonnes	14,000 – 15,000
CASH COSTS	per oz sold	\$420 – \$470
AISC	per oz sold	\$625 – \$675

2019 MINING

TONNES MINED	Mt	1.3 – 1.4
GRADES MINED	AU g/t	1.75 – 1.85
	CU %	0.55 – 0.65

2019 PROCESSING

TONNES MILLED	Mt	3.5
HEAD GRADE	AU g/t	1.25 – 1.35
	CU %	0.40 – 0.50
RECOVERIES	AU %	88 – 90
	CU %	89 – 91

2019 UNIT COSTS (USD)

UG MINING COSTS	\$/t mined	35 – 40
PROCESSING COSTS	\$/t milled	6 – 7
SITE G&A COSTS	\$/t milled	5 – 6

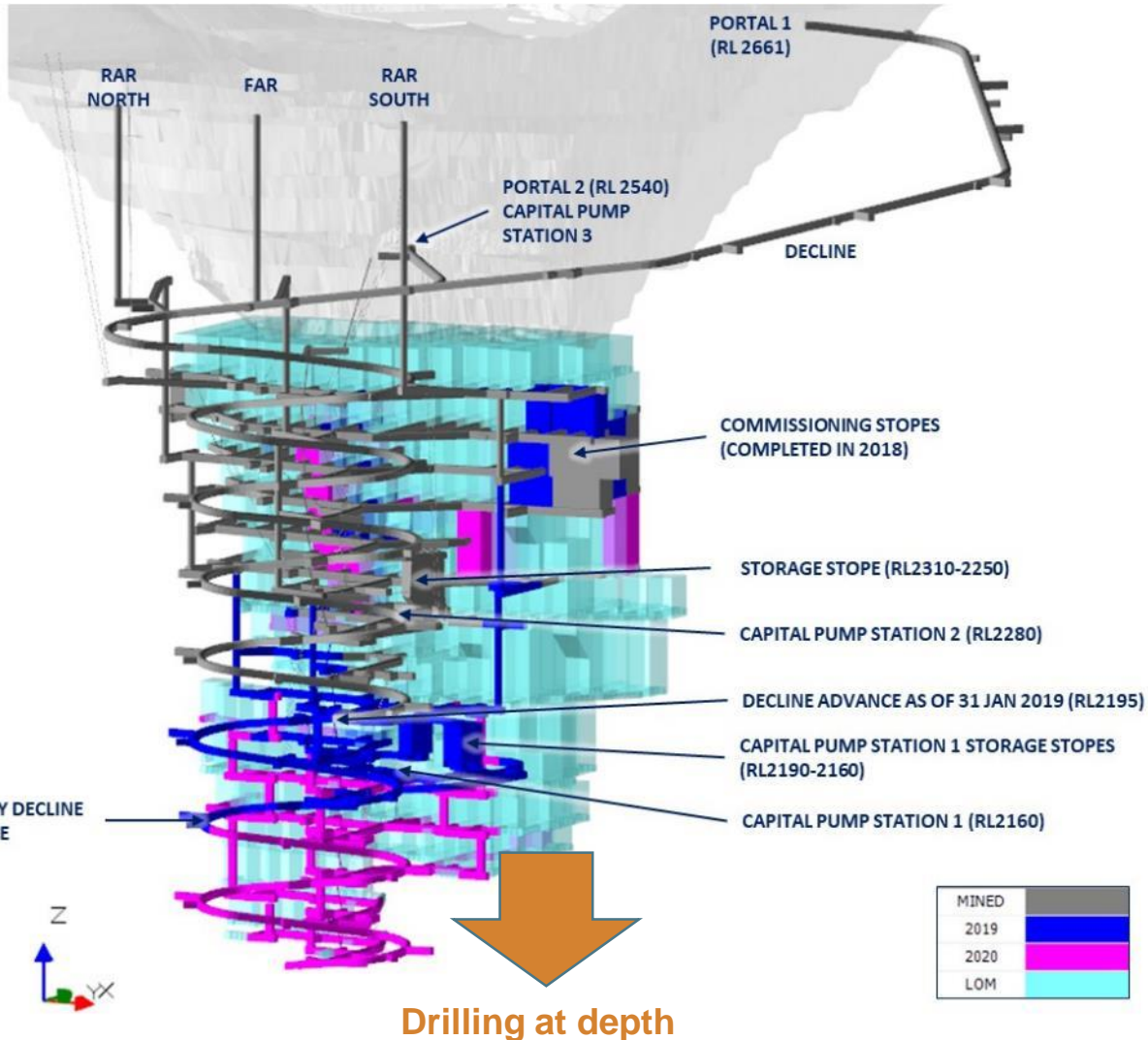
2019 CAPITAL PROGRAM

GENERAL OPERATING	USDm	10 – 15
CAPITALISED MINING	USDm	–
EXPLORATION	USDm	2 – 3
GROWTH	USDm	35 – 40

Mining unit costs are inclusive of pre-stripping & capitalised mining costs

Didipio Underground

RAMP-UP OF UNDERGROUND PROGRESSING WELL, INCREASING MINING RATES IN 2019



+19 MT OF ORE STOCKPILED FOR PROCESSING

INCREASING MINING RATES

- 2018: 500 – 600 kt (actual: 627 kt)
- 2019: 1.2 – 1.3 Mt
- 2020 and beyond: 1.6 Mt

CONSTRUCTION OF PANEL TWO UNDERWAY

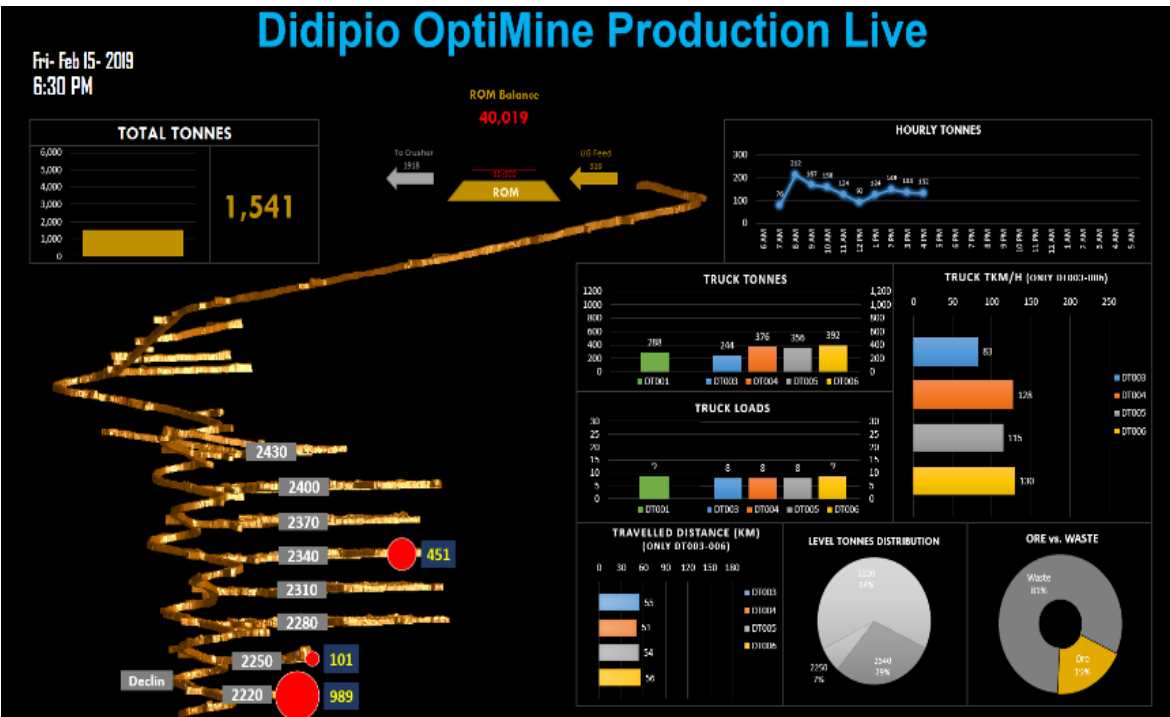
POTENTIAL ADDITIONAL RESOURCES AT DEPTH

Didipio Underground Technology

IMPLEMENTED STATE-OF-ART TECHNOLOGY TO BOOST PRODUCTIVITY

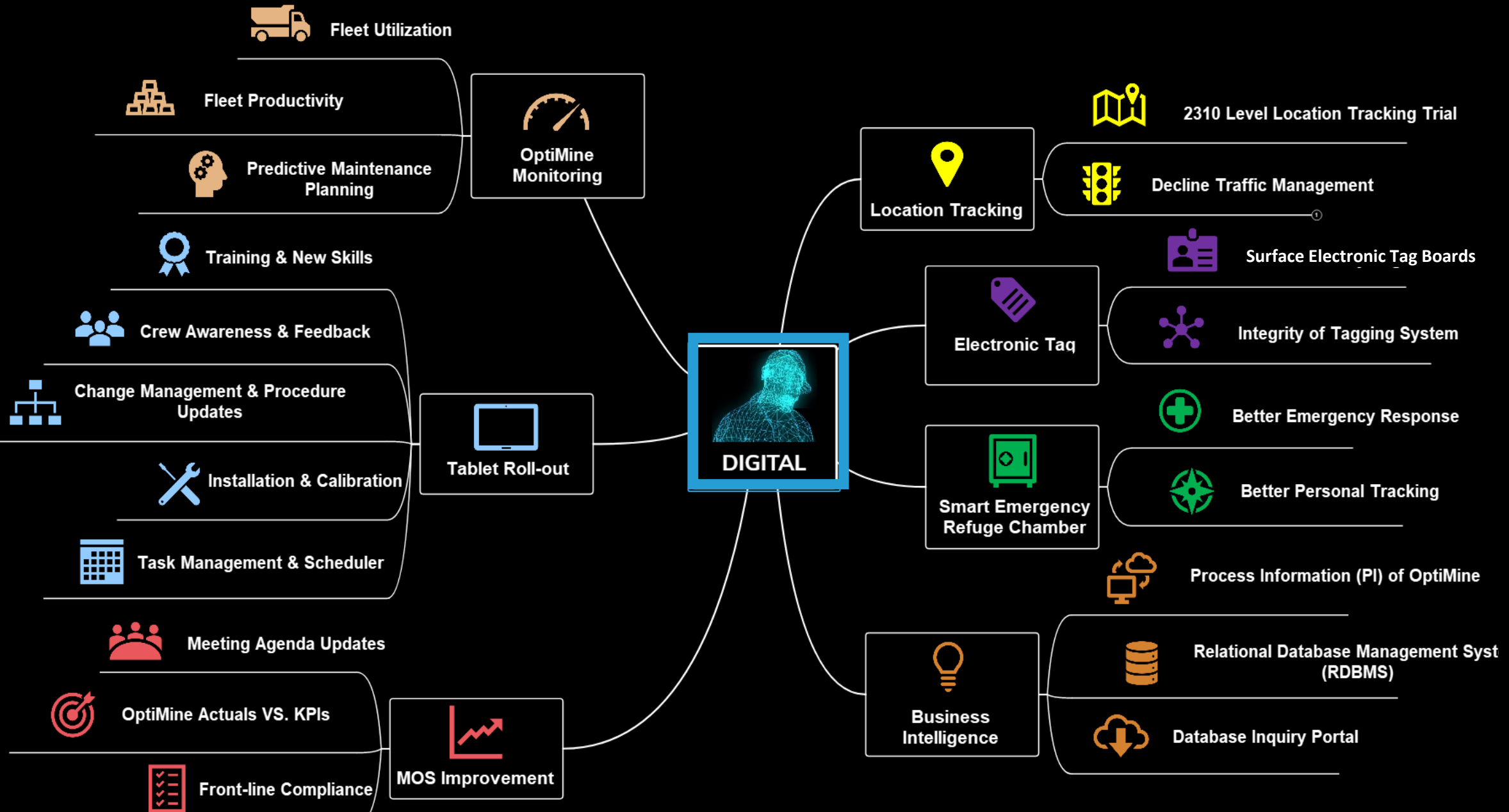
LIVE PRODUCTIVITY ANALYSIS

SURFACE REMOTE CONTROLLED UNDERGROUND BOGGING



Now

Future



Didipio Underground Technology

Video SIMULATION

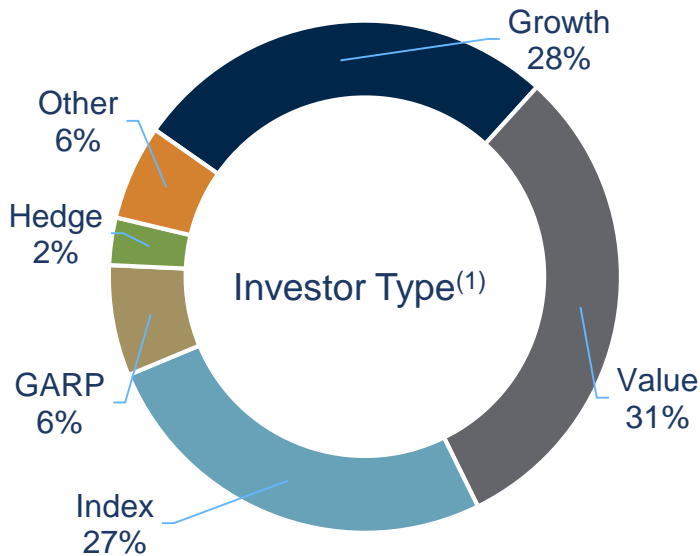
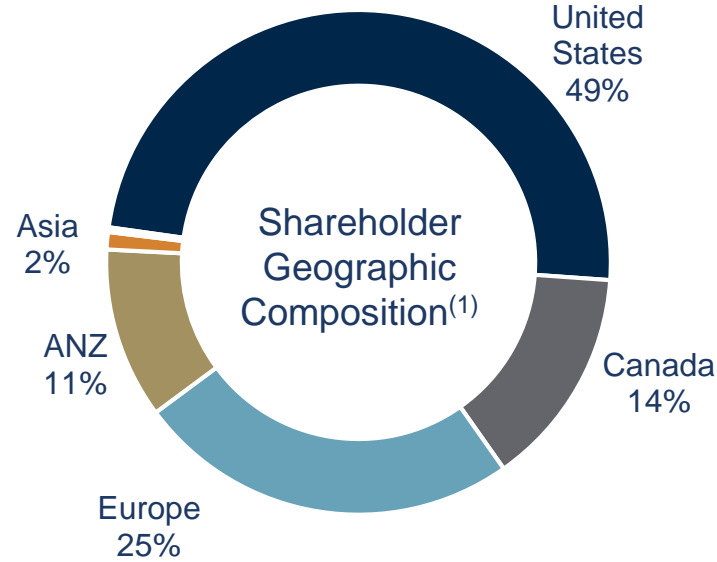
INVESTOR OVERVIEW



Investor Overview

LARGEST SHAREHOLDERS⁽¹⁾

- 1 **Van Eck** (USA)
- 2 **BlackRock** (United Kingdom)
- 3 **Franklin** (USA)
- 4 **Ingalls & Snyder** (USA)
- 5 **Dimensional Fund** (USA)
- 6 **Royal Bank Investment** (Canada)
- 7 **Vanguard** (USA)
- 8 **Commonwealth Bank** (Australia)
- 9 **Wellington** (USA)
- 10 **Norges Bank** (Norway)
- 11 **Taylor Asset Management** (Canada)
- 12 **Tocqueville** (USA)
- 13 **Ruffer** (London)
- 14 **Fidelity** (USA)
- 15 **Investec** (United Kingdom)
- 16 **Ubique** (Australia)
- 17 **Gabelli** (USA)
- 18 **Deutsche Bank** (USA/Germany)
- 19 **Sun Valley** (Canada)
- 20 **USAA** (USA)



EXCHANGES – TICKER

TORONTO (TSX)	OGC
AUSTRALIA (ASX)	OGC
ADR⁽²⁾	OCANF

MARKET CAPITALISATION⁽³⁾

CAD 2.8 BILLION
AUD 3.1 BILLION
USD 2.1 BILLION

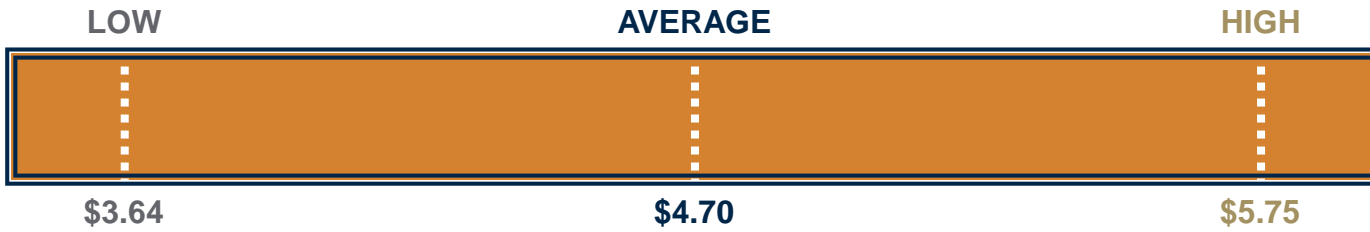
TRADING LIQUIDITY (90-day)

TORONTO	90%
AUSTRALIA	10%

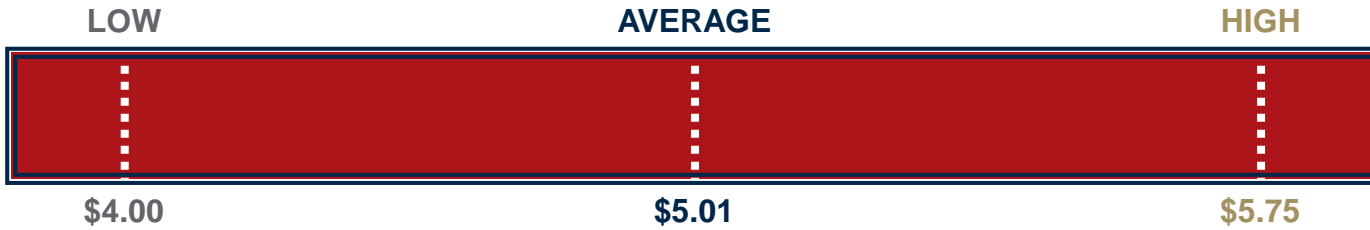
1. As at 31 Jan 2019
 2. OGC has not sanctioned or manages the ADRs associated with its company common shares or CDIs
 3. As at 22 Feb 2019

Methodology Discrepancy TSX vs ASX

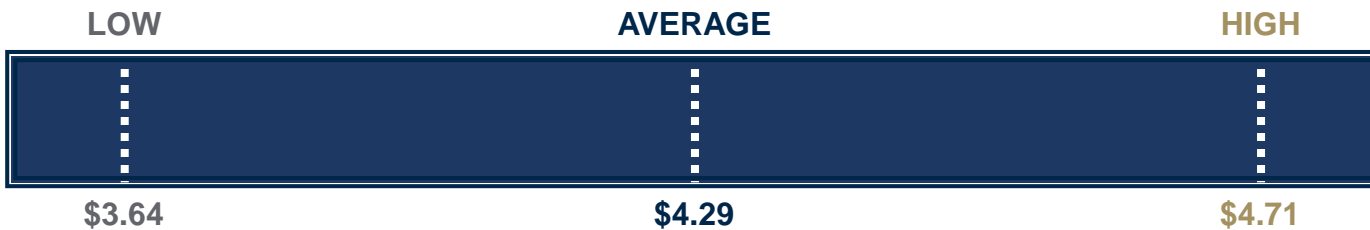
GLOBAL CONSENSUS (CDN)



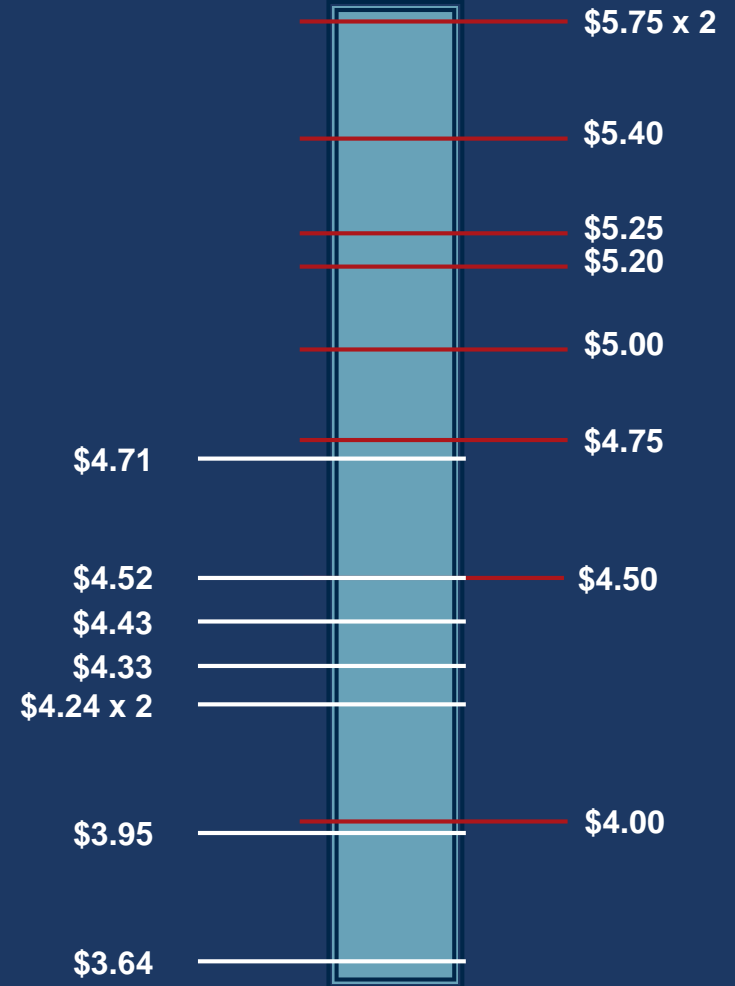
CANADA CONSENSUS (CDN)



AUSTRALIA CONSENSUS (CDN)



Analyst Target Prices (CAD)



Notes for Analysts

- Mining units costs estimated and reported including pre-stripping & underground capitalised mining costs
- Royalties are included in cash costs
- Annual sustaining capital (maintenance capex, pre-stripping, UG capitalised mining) is general \$80 to \$100m a year
- Didipio revenue sharing is inclusive of corporate taxes, royalties, other taxes (e.g. withholding, VAT, business, excise, property, etc.), SDMP payments
- Depreciation costs as calculated on a unit of production basis

WRAP-UP



2019 Priorities

GENERATE STRONG CASH FLOWS AND BUILD FOR THE FUTURE

OPERATIONS

- Continue improvement of safety leadership
- Focus on mine and plant productivity improvements at Haile
- Implement innovative technologies

EXPLORATION

- Significantly increase reserves at Waihi
- Increase mine life at Macraes
- Sustain reserves at Haile
- Establish ourselves in new gold provinces through joint ventures

GROWTH

- Implement Martha Underground project
- Advance the Haile mine & plant expansion plans
- Continue construction of panel two at Didipio Underground

FINANCIAL

- Disciplined capital allocation
- Maintain low leverage
- Continue to deliver strong ROIC



OCEANAGOLD

Corporate Headquarters

Level 14, 357 Collins Street
Melbourne, Victoria, 3000
Australia

T: +61 3 9656 5300

F: +61 3 9656 5333

info@oceanagold.com

oceanagold.com

Americas Corporate Office

Suite 350
4725 South Monaco Street
Denver, Colorado, 80237
United States of America