Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:Company Name/Scheme

The Secretary

Link Administration Holdings Limited

Level 12

680 George Street Sydney NSW 2000

PH: (02) 8280 7100

ACN: 120 964 098

Details of substantial holder

National Australia Bank Limited and its associated entities listed in Annexure A Name

ACN (if applicable) (ACN 004 044 937)

There was a change in the

interests of the substantial

holder on

07/03/2019

The previous notice was given

to the company on

07/03/2019

04/03/2019 The previous notice was dated

2. Previous and present voting power:

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	32,450,935	6.098%	27,028,807	5.079%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
5/03/2019	Antares Capital Partners Limited	Purchase	\$858.05	111	111
7/03/2019	Antares Capital Partners Limited	Purchase	\$2,578,278.53	334,507	334,507
7/03/2019	Antares Capital Partners Limited	Purchase	\$15,931.82	2,067	2,067
7/03/2019	Antares Capital Partners Limited	Purchase	\$24,579.84	3,189	3,189
7/03/2019	Antares Capital Partners Limited	Sale	\$767,731.15	100,000	100,000
6/03/2019	MLC Wealth Management Limited	Purchase	\$9,054.12	1,182	1,182
7/03/2019	MLC Wealth Management Limited	Purchase	\$7,483.82	977	977
7/03/2019	MLC Wealth Management Limited	Purchase	\$8,280.46	1,081	1,081

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7/03/2019	MLC Wealth Management Limited	Purchase	\$4,159.38	543	543
05/03/2019 to 07/03/2019	National Australia Bank Limited	Securities Lending	No consideration directly referable to the securities provided by NAB	Refer to Appendix 1 Table	Refer to Appendix 1 Table
7/03/2019	JBWere Limited	Purchase	\$186,836.15	24,282	24,282
05/03/2019 to 07/03/2019	OneVue Limited	Terminated portfolios	N/A	1,481	1,481
6/03/2019	National Australia Bank Limited	Stock borrow - refer Appendix 2	No consideration directly referable to the securities provided by NAB	111,062	111,062
5/03/2019	National Australia Bank Limited	Stock return - refer Appendix 2	No consideration directly referable to the securities provided by NAB	84,800	84,800
7/03/2019	National Australia Bank Limited	Stock return - refer Appendix 2	No consideration directly referable to the securities provided by NAB	1,530,950	1,530,950

4. Present relevant interestsParticulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 10,896,050	10,896,050
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 188,458	188,458
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 2,845,502	2,845,502
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 9,297,374	9,297,374

Antares Capital Partners Limited	UBS Nominees Pty Limited (ACN 001 450 522)	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 2,300,000	2,300,000
Antares Capital Partners Limited	Citicorp Nominees Pty Limited (ACN 000 809 030)	Power to control the voting and /or disposal of securities pursuant to its position as an investment manager in accordance with investment mandates and as an investment manager of Antares Capital Partners Limited trusts.	Fully paid ordinary shares 279,371	279,371
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 200,000	200,000
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares 917,677	917,677
OneVue Limited	Citicorp Nominees Pty Limited (ACN 000 809 030)	Power to control the voting and /or disposal of securities pursuant to position held as manager of model portfolios offered on the OneVue platform.	Fully paid ordinary shares 61,538	61,538
JBWere (NZ) Pty Limited	JBWere (NZ) Nominees Limited (NZBN 9429031839822)	Power to control the voting and/or acquisition or disposal of securities pursuant to its position as the entity performing a discretionary investment management services to its clients.	Fully paid ordinary shares 24,830	24,830

Bank of New Zealand	FNZ Custodians Limited (NZBN 9429036641093)	Powers to control the disposal and/or voting of securities, contained in an investment management contract for Bank of New Zealand's discretionary investment management, portfolio custody and execution service.	Fully paid ordinary shares 18,007	18,007
		Grand tota	l l	27,028,807

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if a	oplicable)	Nature of Association
No change		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
Navigator Australia Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
UBS Nominees Pty Limited	Level 16 2 Chifley Square SYDNEY NSW 2000
Citicorp Nominees Pty Limited	2 Park Street SYDNEY NSW 2000
JBWere Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
Invia Custodian Pty Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
JBWere (NZ) Pty Limited	Level 38 48 Shortland Street AUCKLAND NEW ZEALAND 1010
Bank of New Zealand	Level 4 80 Queen Street AUCKLAND NEW ZEALAND 1010
FNZ Custodians Limited	Level 7 256 Lambton Quay WELLINGTON NEW ZEALAND 6011
OneVue Limited	Level 2 1 Castlereagh Street SYDNEY NSW 2000

Signature		
Name	Kelly Patterson	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 13/03/2019

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National Australia Bank Limited and	National Australia Bank Limited and		
Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties		
MOTOR TRADES ASSOCIATION OF AUSTRALIA			
(iv) SUPERANNUATION FUND PTY LIMITED	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED		
(x) POOLED SUPER PTY LTD	(b) UBS SECURITIES AUSTRALIA LTD		
ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION			
(xi) (QLD) LTD	(c) MACQUARIE BANK LTD		
(xii) PRIME SUPER PTY LTD	(f) CREDIT SUISSE		
	(h) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED		
5/3/2019 to 7/3/2019	5/3/2019 to 7/3/2019		
<u> </u>	er Specific dates for each transfer can be found by matching the number to reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.		
Registered owner	Registered owner		
The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.		
On demand	On demand		
Yes - at notice	Yes - at notice		
Yes - at notice	Yes - at notice		
Yes, or equivalent protection under Securities Borrowing Agreement.	t. Yes, or equivalent protection under AMSLA.		
	Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA (iv) SUPERANNUATION FUND PTY LIMITED (x) POOLED SUPER PTY LTD ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (xi) (QLD) LTD (xii) PRIME SUPER PTY LTD 5/3/2019 to 7/3/2019 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. Registered owner The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. On demand		

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.

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1.1					
			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
5/03/2019	Settle Sec Loan		45000	ORD	(h)
6/03/2019	Return Security		-3898	ORD	(a)
6/03/2019	Collateral Return Security		-12500	ORD	(c)
6/03/2019	Collateral Return Security		-109500	ORD	(c)
6/03/2019	Collateral Return Security		-3000	ORD	(c)
6/03/2019	Collateral Return Security		-1460000	ORD	(b)
7/03/2019	Return Security		-100000	ORD	(f)
7/03/2019	Collateral Return Se	curity	-2540000	ORD	(b)

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1.1					
			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
5/03/2019	Settle Sec Loan		45000	ORD	(xi)
6/03/2019	Re-Alloc Rtn		-204400	ORD	(x)
6/03/2019	Re-Alloc Loan		204400	ORD	(xii)
6/03/2019	Re-Alloc Rtn		-36833	ORD	(x)
6/03/2019	Re-Alloc Loan		36833	ORD	(xii)
6/03/2019	Return Security		-3898	ORD	(xii)
7/03/2019	Return Security		-100000	ORD	(iv)

APPENDIX 2 – LNK

Type of agreement and parties to agreement	National Australia Bank Limited and Securities Borrowing Agreement clients			
	AMSLA Counterparties Barclays Bank PLC			
Transfer date	5 March 2019 to 7 March 2019 – inclusive			
Holder of voting rights	Registered owner			
Are there any restrictions on voting	No			
Scheduled date of return (if any)	N/A			
Does the borrower have the right to return early?	Yes – at notice			
Does the lender have the right to recall early?	Yes – at notice			
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA			

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 3 pages referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 13/03/2019

Kelly Patterson, Company Secretary

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD		
ADVANTEDGE FINANCIAL SERVICES PTY LTD		
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD		
AF&L DRAGON LEASING PTY LTD		
AF&L GOLD PTY LTD		
AF&L VISTA PTY LTD		
AFSH NOMINEES PTY LTD		
ANCHORAGE HOME LOANS PTY LTD		
ANGARA COMPANY LIMITED		
ANTARES CAPITAL PARTNERS LTD		
APOGEE FINANCIAL PLANNING LIMITED		
ARDB PTY LIMITED		
ASIBOND PTY. LIMITED		
AUSMAQ LIMITED		
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED		
BANK OF NEW ZEALAND		
BLSSA PTY LTD		
BNZ BRANCH PROPERTIES LTD		
BNZ EQUITY INVESTMENTS NO.2 LIMITED		
BNZ FACILITIES MANAGEMENT LIMITED		
BNZ INSURANCE SERVICES LIMITED		
BNZ INTERNATIONAL FUNDING LTD		
BNZ INVESTMENT SERVICES LIMITED		
BNZ INVESTMENTS LTD		
BNZ LIFE INSURANCE LIMITED		
BNZ PROPERTY INVESTMENTS LTD		
CHOICE LEND PTY LTD (IN LIQUIDATION)		
CRUICKSHANK ASSET MANAGEMENT PTY LTD		
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)		
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)		
DIBA EQUITIES LIMITED		
DIBA INVESTMENTS LIMITED		
EQUITY MANAGEMENT UNIT HOLDINGS (NO.2) PTY LTD		
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD		
FASTLEND PTY LTD (IN LIQUIDATION)		
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED (IN LIQUIDATION)		
FINANCE & SYSTEMS TECHNOLOGY PTY LTD		
FINTRACK MEMBERS PTY LTD (IN LIQUIDATION)		
GODFREY PEMBROKE LIMITED		
GWM ADVISER SERVICES LIMITED		
HICAPS PTY LTD		
INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED (IN LIQUIDATION)		

INVIA CUSTODIAN PTY LIMITED
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
MLC ALLIANCE HOLDINGS PTY LIMITED
MLC HOLDINGS LIMITED
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC NOMINEES PTY LTD
MLC PROPERTIES PTY. LIMITED
MLC WEALTH MANAGEMENT LIMITED
MORTGAGE SUPPORT SERVICES PTY LTD (IN LIQUIDATION)
MSS MF PTY LTD (IN LIQUIDATION)
MSS MFA PTY LTD (IN LIQUIDATION)
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB ASSET MANAGEMENT SERVICES LIMITED
NAB EUROPE LIMITED
NAB INVESTMENTS LIMITED
NAB PROPERTIES AUSTRALIA PTY LIMITED
NAB TRUST SERVICES LIMITED
NAB VENTURES PTY LIMITED
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA CORPORATE SERVICES PTY LIMITED
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA CROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP (NZ) LIMITED

NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL EQUITIES LIMITED
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL HK INVESTMENTS LIMITED
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE PTE LIMITED
NAUTILUS NAB LIMITED
NAVIGATOR AUSTRALIA LIMITED
NBA PROPERTIES PTY LIMITED
NMS NOMINEES PTY LIMITED
NULIS NOMINEES (AUSTRALIA) LIMITED
NWMH SUB (CANADA) INC
NWMH SUB LIMITED
PARTOWN PTY. LIMITED
PENNLEY PTY LTD
PFS NOMINEES PTY LIMITED
PLAN AUSTRALIA OPERATIONS PTY. LTD.
PLAN GROUP NOMINEES PTY LTD
PLAN LENDING PTY LTD (IN LIQUIDATION)
PLUM FINANCIAL SERVICES LIMITED
PRESIMA INC.
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
TASOVAC PTY LIMITED
THE DEEP IN HULL LIMITED
VALEWIN PTY. LIMITED
WEALTHHUB SECURITIES LIMITED
WEALTHHUB SECURITIES NOMINEES PTY LIMITED
WM LIFE AUSTRALIA LIMITED