

18 March 2019

CAPITAL RAISING

Novatti Group Limited (ASX:NOV) (Novatti or Company) is pleased to announced it has received commitments via a placement to professional and sophisticated investors to raise approximately \$2 million (**Placement**) to further the Company's application for a restricted banking license and working capital.

The Placement will result in the issue of 9,524,477 new fully paid ordinary shares at an issue price of \$0.21 per new share within the Company's current placement capacity under Listing Rule 7.1, totalling \$2,000,140.17. Allotment and issue of the new shares under the Placement is expected to occur on 28 March 2019.

The Placement was supported by existing shareholders and institutional investors. The Chairman has subscribed for approximately \$50,000 of shares subject to shareholder approval.

Baker Young Stockbrokers Limited (AFSL 338264) acted as Lead Manager to the Placement.

For further information, contact:

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About Novatti Group Limited (ASX:NOV)

Novatti is an award-winning global software technology, utility billing and payment services provider. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services and Vasco Pay a prepaid reloadable Visa card. Novatti subsidiary Flexewallet Pty Ltd holds an Australian Financial Services Licence No 448066 and is registered with AUSTRAC as a Remittance Network Provider. Novatti applied to APRA for a Restricted Authorised Deposit Institution (RADI) licence in November 2018.

www.novattigroup.com