

Market Announcement

18 March 2019

Tilt Renewables Limited (ASX: TLT) – Trading Halt

Description

The securities of Tilt Renewables Limited ('TLT') will be placed in trading halt at the request of TLT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 19 March 2019 or when the announcement is released to the market.

Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)



18 March 2019

To:	ASX Limited	NZX Limited
	20 Bridge St SYDNEY NSW 2000	11 Cable St WELLINGTON
	AUSTRALIA	NEW ZEALAND

Request for trading halt: Tilt Renewables Limited, ASX Code: TLT, NZX Code: TLT

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

As NZX and ASX are aware, TLT is undertaking a capital raising ("**Offer**") by way of an accelerated entitlement offer. The Offer is being conducted in the following stages:

- (a) Institutional Entitlement Offer, which opened on 20 February 2019 and closed on 21 February 2019.
- (b) Institutional Bookbuild, which occurred on 22 February 2019.
- (c) Retail Entitlement Offer, which opened on 26 February 2019 and closed on 14 March 2019.
- (d) Retail Bookbuild, to occur on 18 March 2019.

We would like the trading halts to commence: prior to the opening of the market on 18 March 2019 in respect of the Retail Bookbuild.

Reasons for trading halt: A trading halt is required to avoid trading of the Ordinary Shares which is speculative and uninformed, pending the outcome of the Retail Bookbuild. This recognises (in particular) that bids for Ordinary Shares in the bookbuild may differ from those observed in regular NZX or ASX trading.

How long we want the trading halt to last: from prior to the opening of the market on 18 March 2019, until the earlier of the opening of the market on 19 March 2019, and TLT releasing an announcement regarding the completion of the Retail Bookbuild, on 18 March 2019.

The event we expect to happen that will end the trading halt: The earlier of the opening of the market on 19 March 2019, and TLT releasing an announcement regarding the completion of the Retail Bookbuild, on 18 March 2019. The Ordinary Shares would, therefore, resume trading from the opening of the market on 19 March 2019 (or upon an announcement regarding the completion of the Retail Bookbuild on 18 March 2019).

Tilt Renewables

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tiltrenewables.com

Other information necessary to inform the market about the trading halt or that ASX or NZX have requested:

N/A

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Steve Symons', with a stylized, cursive script.

Steve Symons

Chief Financial Officer

Telephone: +61 419 893 746