



Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

355.0M ordinary shares
11.7M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Director & Company Secretary)

Shane Mele
(Exploration Manager)

Jodi Ford
(Accountant & Assistant Company Secretary)

Contact Details

Geoff McDermott
Managing Director

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PAC Partners Releases Navarre Minerals Research Report

Navarre Minerals Limited (ASX: NML) (Navarre or the Company) is pleased to advise that an independent research report on NML, prepared by PAC Partners, is available on the Navarre website.

A copy of this report can be found on the Company's website via the link below under the Broker Research page of the Investor Relations tab.

<http://navarre.com.au/broker-research/>

For further information about Navarre and its projects, please visit www.navarre.com.au or contact:

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About Navarre Minerals Limited:

Navarre Minerals Limited (ASX: NML) is an Australian-based resources company that is creating value from a portfolio of early to advanced stage gold projects in Victoria, Australia.

Navarre is searching for gold deposits in the extension of a corridor of rocks that host the Stawell (~five million ounce) and Ararat (~one million ounce) goldfields. The discovery of outcropping gold at the Irvine Gold Project and high-grade gold in shallow drilling at Langi Logan are a prime focus for the Company. These projects are located 20km and 40km respectively south of the recently re-opened Stawell Gold Mine, operated by Melbourne-based Arete Capital Partners Pty Ltd.

*The high-grade **Tandarra Gold Project** is located 60km from Kirkland Lake Gold's world-class Fosterville Gold Mine, and 40km north of the 22 million-ounce Bendigo Goldfield. Exploration at Tandarra, in JV partnership with Catalyst Metals Limited (NML 49%), is targeting the next generation of gold deposits under shallow cover in the region.*

*At the **Glenlyle Project** the Company has identified an epithermal gold-silver system above an interpreted deeper porphyry copper-gold target that occurs in the same volcanic package that hosts the nearby Thursdays Gossan deposit. The best drill intercept in Navarre's maiden drilling program was **46m @ 8.1 g/t silver, including 1m @ 252 g/t silver, 3.1 g/t gold, 0.3% lead and 0.3% zinc** in the last metre of hole GAC030.*

*The Company is searching for a potential Fosterville-style high-grade gold mineralisation system at the **St Arnaud Gold Project**. Recent reconnaissance drilling has identified potential ore grade gold mineralisation under shallow cover which the Company believes may be an extension of the historic 0.4Moz St Arnaud Goldfield.*

