



20 March 2019

Board Changes

Peako Limited (**Peako**) is pleased to announce the appointment of Dr Darryl Clark as an independent non-executive director with effect from 20 March 2019.

Darryl is an exploration geologist whose career has taken him throughout Australia, Central Asia and South East Asia for over 26 years. His responsibilities over the last 16 years have involved him in a diverse range of technological, political and cultural environments with unique challenges. During previous corporate roles with both Vale and BHP Billiton, and in consulting roles including SRK, he has been responsible for business development strategies, designing multi-commodity exploration programs and the co-ordination of exploration teams to deliver discovery events.

Darryl currently is a Non Executive Director of Xanadu Mines Ltd (ASX:XAM).

Chairman, Geoff Albers, said: "I am very pleased with Darryl's appointment to the Board. Darryl brings technical exploration expertise at the highest levels, as well as experience in strategy and exploration portfolio development. These are important areas to Peako as the company builds its exploration projects."

"On behalf of shareholders, I welcome Dr Clark to our board" said Mr Albers.

At the same time, Peako also announces the resignation of Mr Peter Armitage who has served as a director since 2015. The Board wishes to thank Mr Armitage for his contributions to the company.

The Peako Board is now comprised of Mr Geoffrey Albers, Ms Rae Clark and Dr Darryl Clark.