



Wednesday, 20 March 2019

**NATIONAL AUSTRALIA BANK**

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (Cth)**

This notice is given by National Australia Bank Limited (ASX Code: NAB) ("**NAB**") under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("**Act**").

NAB confirms that:

- (a) it has today converted 7,500,000 NAB convertible preference shares issued by NAB in March 2013 ("**NAB CPS**") into fully paid ordinary shares pursuant to the NAB CPS Terms ("**Conversion**") and issued 30,185,463 fully paid ordinary shares in connection with the Conversion at a price of \$24.8464 per share (together, the "**New Shares**");
- (b) the NAB CPS were converted and the New Shares were issued without disclosure under Part 6D.2 of the Act;
- (c) as at the date of this notice, NAB has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to NAB; and
  - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

All queries in relation to the above should be addressed to:

Company Secretary  
National Australia Bank Limited  
Level 1  
800 Bourke Street  
Docklands VIC 3008