

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ava Risk Group Limited
ABN	67 064 089 318

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Lachlan Cronin
Date of last notice	11 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pierce CIM Pte Limited Mr Cronin is a director and shareholder of Pierce Group Asia Pte Limited (and its associates, including the listed holding companies). Pandon Holdings Pte Limited Mr Cronin is a director and shareholder of a related party of Pandon Holdings Pte Limited.
Date of change	18 March 2019

+ See chapter 19 for defined terms.

Appendix 3Y

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No. of securities held prior to change	David Cronin 319,819 Pandon Holdings Pte Limited (Registered Holder Bell Potter Nominees Limited) 27,100,717 fully paid ordinary shares Pierce CIM Pte Limited 14,708,500 fully paid ordinary shares
Class	Fully Paid Ordinary Shares
Number acquired	Pandon Holdings Pte Limited via transfer from Pierce CIM Pte Limited 4,850,000 fully paid ordinary shares
Number disposed	Pierce CIM Pte Limited 14,708,500 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.14 per share
No. of securities held after change	David Cronin 319,819 Pandon Holdings Pte Limited 4,850,000 fully paid ordinary shares Pandon Holdings Pte Limited (Registered Holder Bell Potter Nominees Limited) 27,100,717 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	

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Appendix 3Y
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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.