

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and may be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Ann Caroline SHERRY  
**Date of last notice** 16 October 2018

**Part 1 - Change of Director's relevant interest in securities**

*Note: In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	As shown
<b>Nature of indirect interest (including registered holder)</b> Note: provide details of the circumstances giving rise to the relevant interest	As shown
<b>Date of change:</b>	20 March 2019
<b>No. of securities held prior to change:</b> <b>Direct interest:</b>  <b>Indirect interest:</b> <b>Name of holder &amp; nature of interest:</b> <b>Sherry-Hogan Pty Ltd, Trustee for Sherry-Hogan Foundation Trust</b>	6,231 ordinary shares fully paid in the share capital of National Australia Bank Limited  1,500 NAB Convertible Preference Shares (NABPA)   1,225 ordinary shares fully paid in the share capital of National Australia Bank Limited
<b>Class:</b>	N/A
<b>Number redeemed:</b>	1,500 NAB Convertible Preference Shares (NABPA)*
<b>Value/consideration:</b> Note: If consideration is non-cash, provide details and estimated valuation	\$150,000
<b>Number acquired</b>	1,500 NAB Capital Notes 3 (NABPF)**
<b>Value/consideration:</b> Note: If consideration is non-cash, provide details and estimated valuation	\$150,000
<b>No. of securities held after change:</b> <b>Direct interest:</b>	6,231 ordinary shares fully paid in the share capital of National Australia Bank Limited  1,500 NAB Capital Notes 3 (NABPF)

<b>Indirect interest:</b> <b>Name of holder &amp; nature of interest:</b> <b>Sherry-Hogan Pty Ltd, Trustee for Sherry-Hogan-Foundation Trust</b>	1,225 ordinary shares fully paid in the share capital of National Australia Bank Limited
<b>Nature of change:</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	* 1,500 NAB CPS (NABPA) redeemed in accordance with the CPS terms ** 1,500 NAB Capital Notes 3 (NABPF) acquired as part of the NAB Capital Notes 3 Reinvestment Offer

## Part 2 - Change of Director's interest in contracts

*Note: In the case of a Company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Detail of contract:</b>	N/A
<b>Nature of interest:</b>	

<b>Name of registered holder: (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change:</b> Note: Detail are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired:</b>	N/A
<b>Interest disposed:</b>	N/A
<b>Value/consideration:</b> Note: If consideration is non-cash, provide details and an estimate valuation	N/A
<b>Interest after change:</b>	N/A

## Part 3 - \*Closed period

<b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A



.....  
 Louise Thomson  
 Group Company Secretary  
 21 March 2019

+ See chapter 19 for defined terms