



BOARD CHANGE

The Board of Syrah Resources Limited (**ASX: SYR**) ("Syrah" or "Company") advises of the resignation of Non-Executive Director Christina Lampe-Onnerud with immediate effect. Christina is the founder and CEO of Cadenza Innovation Inc. ("Cadenza Innovation").

Ms Lampe-Onnerud continues to support the Syrah business through the collaboration between Syrah and Cadenza Innovation for the research and development of Syrah's Battery Anode Material (BAM) Products.

Chairman Jim Askew said: *"We thank Christina for her contribution to the Company during her tenure as a Non-Executive Director and look forward to her ongoing support in progressing our BAM strategy via Syrah's relationship with Cadenza Innovation."*

"Christina's resignation returns the Board to a majority of independent non-executive directors. As previously announced, Syrah is in the process of recruiting at least one additional independent director to the Board this year."

Managing Director and CEO, Shaun Verner added: *"Syrah and Cadenza Innovation have made significant progress in the development of Syrah's BAM product roadmap over the past two years. As Syrah advances to the next more intensive stage of product development and BAM market entry, we look forward to Christina's ongoing involvement and guidance through our continued contractual relationship with Cadenza Innovation."*

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About Syrah Resources

Syrah Resources Limited (ASX code: SYR) is an Australian-based industrial minerals and technology company. Syrah owns and developed the Balama Graphite Project (Balama) in Mozambique. Balama transitioned to operations with sales and shipments to a global customer base including the battery anode producers, from the start of 2018. Balama will be the leading global producer of high purity



graphite. Balama production is targeted to supply traditional industrial graphite markets and emerging technology markets. Syrah is also progressing its downstream Battery Anode Material strategy with first production of spherical graphite achieved in December 2018 from its plant in Louisiana, USA. Syrah has successfully completed extensive product certification test work with several major battery producers for the use of Balama spherical graphite in the anode of lithium-ion batteries. For further information, visit www.syrahresources.com.au