

25th March 2019

Traffic Technologies Ltd Wins \$1.4M Export Orders

Traffic Technologies Ltd (the Company) is pleased to announce that Quick Turn Circuits (QTC), a wholly-owned subsidiary company, has secured a number of export orders in Asia, the Middle East and Mexico for the supply of traffic controllers and associated software. The size of the combined contracts is \$1.4 million.

In line with the Company's objectives, QTC continues to expand its presence into the export markets of Mexico, Hong Kong, Qatar and China.

Commenting on the contracts, Managing Director Con Liosatos said: "Our export initiatives are in line with the Company's strategy of diversification and increasing its presence across a broader framework of hardware, software and Smart City deliverables.

Our increased penetration of the Asian market through contract wins in Hong Kong and China (Shanghai) and the Middle East through Qatar (City of Doha) secures the Company's position as a major provider of traffic signal controllers and software systems across these regions.

Of significant importance is the Company's entry into the Mexican market. This is our second win in this region and whilst the Company's penetration into the North American market is in its early stages, these initial contracts for the supply of traffic signal controllers and software have the potential to pave the way into the US market.

All contracts are expected to be supplied in the 2019 financial year."

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