

**AGATI FUND
(formerly AURORA ABSOLUTE RETURN FUND)
ARSN 110 303 430
(ABW)**

LEGAL PROCEEDINGS

Primary Securities Ltd (**Primary**) refers to its previous Notice to the ASX dated 31 January 2019 in which it informed the market that the Australian Securities and Investments Commission had, on 29 January 2019, changed its Register to record Primary as the Responsible Entity of the Aurora Absolute Return Fund (ABW or Fund) which, with effect from 8 February 2019, changed its name to the Agati Fund (ASX Code ABW remains the same).

Primary informs the market that Aurora Funds Management Ltd (**Aurora**) commenced legal proceedings in the NSW Supreme Court challenging the validity of the calling of the meeting of members held on 15 January 2019 and the resolutions put thereat.

Primary informs the market that it has opposed the relief sought and defended these proceedings.

Primary informs the market that these legal proceedings were heard by the Court on 26 and 27 March 2019, with the parties written closing submissions to be presented by 5 April 2019.

At this time, the Court has reserved its judgment in respect of the proceedings.

For further information, please contact:

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Robert Garton Smith
Managing Director
Primary Securities Ltd

29 March 2019