



ASX Release

Powerhouse Ventures Limited

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

Unsecured convertible notes – extension to maturity date

Christchurch, New Zealand, 29 March 2019

Powerhouse Ventures Limited (**PVL or the Company**) refers to the Company's unsecured convertible notes (**Notes**). As stated in the Appendix 3B lodged with ASX on 13 August 2018, there are currently 10,500,000 Notes on issue, which have a maturity date of 31 March 2019.

With the agreement of the respective noteholders, the maturity date for 10,000,000 of these Notes has been extended to 15 December 2019.

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.