`Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name	e of entity		ABN			
Adacel Technologies Limited			15 079 672 281			
We	(the entity) give ASX the following	g information.				
Info	Information about buy-back					
1	Type of buy-back	ON MARKET				
2	Date Appendix 3C was given to ASX	17 May 2018				
	al of all shares bought bac e been received, before, a	•	-			
		Before previous day	Previous day			
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,973,778	100,000			
4	Total consideration paid or payable for the shares	\$1,937,545.59	\$69,740.00			

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 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	Highest price paid: \$1.855	Highest price paid: \$0.705
		12 June 2018	Lowest price paid: \$0.685
		Lowest price paid: \$0.6075 28 November 2018	Highest price allowed under rule 7.33: \$0.81

Participation by directors

6	Deleted 30/9/2001.	

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares to be bought back

5,772,103

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sophie Karzis Company Secretary 01 April 2019

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⁺ See chapter 19 for defined terms.