



ASX & Media Release

2 April 2019

ST1 announces rejection of preliminary, indicative and non-binding proposal for acquisition

Melbourne, Australia, Tuesday 2nd April 2019 - Spirit Telecom Limited (“Spirit” or “the Company”) (ASX:ST1) announces that it has rejected a preliminary, indicative, non-binding and conditional proposal to acquire all of the shares of Spirit from Uniti Wireless Limited (ASX: UWL) by way of a scheme of arrangement.

Spirit recognises that any scheme of arrangement requires the overwhelming support of shareholders in order for it to proceed.

Spirit intends to proceed with the normal course of its operations including organic growth and acquisitions.

Spirit has earlier today moved into a trading halt in relation to the acquisition of a complementary unlisted business.

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