

Market Announcement

2 April 2019

AirXpanders Inc. (ASX: AXP) – Suspension from Official Quotation

Description

The securities of AirXpanders Inc. ('AXP') will be suspended from quotation immediately under Listing Rule 17.2, at the request of AXP, pending the release of an announcement regarding a negotiation with its lender and an assessment of capital raising options.

Issued by

Cheng Tang

Senior Adviser, Listings Compliance (Melbourne)



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2 April 2019

Ms Cheng Tang
Senior Adviser, Listings Compliance (Melbourne)
Australian Securities Exchange Limited
Level 4, North Tower
Rialto Towers
525 Collins Street
Melbourne VIC 3000

Dear Ms Cheng,

Voluntary Suspension Request

AirXpanders Inc. (**AirXpanders** or the **Company**) voluntarily requests that its CHESS Depositary Instruments (**CDIs**) be suspended from trading with effect from prior to commencement of trading today, 2 April 2019.

In accordance with Listing Rule 17.2, AirXpanders provides the following information in relation to the request:

1. The voluntary suspension from trading is requested pending finalisation of negotiations with the Company's lender concerning the anticipated breach of a certain financial covenant in its debt agreement, an assessment of various capital raising options and an announcement by AirXpanders with regards to these matters.
2. AirXpanders requests that the suspension from trading remain in place until at least Monday, 6 May 2019.
3. AirXpanders confirms that it is not aware of any reason why the suspension from trading should not be granted or any other information necessary to inform the market about the suspension from trading.

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a vertical line.

Brendan Case
Australian Secretary