

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mach 7 Technologies Limited ACN 007 817 192

1. Details of substantial holder

Name Oceania Capital Partners Limited ACN 111 554 360 and its related bodies corporate (OCP)
HCI Australian Operations Pty Ltd ACN 147 513 620 and its related bodies corporate (HCIAO)
HCI Investments Australia Pty Ltd ACN 147 513 139 and its related bodies corporate (HCIIA)

There was a change in the interests of the substantial holder on See below
The previous notice was given to the company on 28 February 2019
The previous notice was dated 28 February 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities | Previous Notice | | Present notice | |
|---------------------|-----------------|--|----------------|---|
| | Person's votes | Voting power | Person's votes | Voting power |
| Ordinary shares | 11,242,455 | 7.62% (based on 147,468,164 shares) | 9,243,933 | 6.26% (based on 147,763,782 shares) |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|-----------------------|---|---|-------------------------|
| 11/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.1775 /share | 30,000 | 30,000 |
| 11/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 181,000 | 181,000 |
| 12/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 570,000 | 570,000 |
| 13/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.1775 /share | 20,000 | 20,000 |
| 13/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 60,000 | 60,000 |
| 15/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 78,522 | 78,522 |
| 18/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.1775 /share | 11,672 | 11,572 |
| 18/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 193,428 | 193,428 |
| 19/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 98,000 | 98,000 |
| 21/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 20,000 | 20,000 |

| | | | | | |
|------------|--------------------|-----------------------|-----------------|---------|---------|
| 22/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 20,000 | 20,000 |
| 28/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.1775 /share | 15,655 | 15,655 |
| 28/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 368,345 | 368,345 |
| 29/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.185 /share | 22,000 | 22,000 |
| 29/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.18 /share | 106,522 | 106,522 |
| 29/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.1775 /share | 70,000 | 70,000 |
| 29/03/2019 | OCP, HCIIA & HCIAO | On-market sale by OCP | \$0.175 /share | 133,478 | 133,478 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---|--------------------------------|----------------|
| OCP | OCP | OCP | Holder of ordinary shares | Ordinary shares | 9,243,933 |
| HCIAO | OCP | OCP | Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608 (3) of the Corporations Act through control of OCP | ordinary shares | 9,243,933 |
| HCIIA | OCP | OCP | Relevant interest holder under sections 608(1)(b), 608(1)(c) and 608 (3) of the Corporations Act through control of OCP | ordinary shares | 9,243,933 |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------|---|
| OCP | Suite 57, 14 Narabang Way, Belrose NSW 2085 |
| HCIAO | Suite 57, 14 Narabang Way, Belrose NSW 2085 |
| HCIIA | Suite 57, 14 Narabang Way, Belrose NSW 2085 |

Signature

print name Lionel Baldwin

capacity Company Secretary of OCP and person authorised to provide holding notifications

sign here

date 1 April 2019