



ASX Release

Powerhouse Ventures Limited

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

Powerhouse Appoints New Zealand Based Director

Christchurch, New Zealand, 2 April 2019

Powerhouse (ASX Code: PVL) is pleased to announce the appointment of Mr Ian Lothian as a non-executive independent director with effect from 2 April 2019.

Mr Lothian is an experienced Chartered Accountant and was until last month Audit Director, Audit New Zealand. He has a strong background in both the public sector (Local Government, Health and Tertiary Education) in New Zealand and commercial sector (Horticulture, Commodity Trading, Foreign Exchange Dealing, Learning). His previous positions include Audit Partner, Business Service Partner and National HR Director for an International Chartered Accounting Practice.

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For further information contact:

Russell Yardley

Mobile Australia +61 (0) 418 586 364 NZ +64 (0) 27 573 5144

Russell.Yardley@Powerhouse-Ventures.co.nz

About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.