

3 April 2019

Ms Cheng Tang
ASX Compliance Pty Limited
Level 4, North Tower
525 Collins Street
Melbourne VIC 3000

Dear Ms Tang

Osprey Medical, Inc. (OSP) ('Osprey' or 'the Company') - Disclosure of Interests for Allan Gray Australia

Previous notifications

On 6 November 2018, Osprey informed the market that 64,516,130 CHESS Depositary Interests (**CDIs**) (representing 32,258,065 shares of common stock) had been allotted under a private placement to funds and investment mandates for which Allan Gray Australia Pty Ltd (**Allan Gray Australia**) acts as investment manager. On 10 December 2018 the Company informed the market of the impact on the interests of Allan Gray Australia in Osprey of its non-renounceable entitlement offer (announced on 30 October 2018).

Details of the 10 December 2018 notification follow below:

- (a) total number of CDIs held by Allan Gray Australia for and on behalf of its funds and investment mandates: 64,516,130
- (b) total CDIs on issue: 431,797,370
- (c) total percentage held in class: 14.94%

Present relevant interests

The purpose of this notice is to inform the market that during March 2019, the interests of Allan Gray Australia in Osprey increased by an amount of greater than 1% of the previous notification in December 2018.

A summary of the interests of Allan Gray Australia in Osprey, to the best of the Company's knowledge, as at 28 March 2019 follows below:

- (a) total number of CDIs held by Allan Gray Australia for and on behalf of its funds and investment mandates: 73,705,840
- (b) total CDIs on issue: 431,797,370
- (c) total percentage held in class: 17.07%
- (d) change in interests from previous notification: increase by 2.13%

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a horizontal line.

Brendan Case
Company Secretary