

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ORICA LTD

ACN/ARSN ACN 004 145 868

1. Details of substantial holder (1)

Name Harris Associates L.P. ("Harris"), and its related bodies corporate

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 02-Apr-2019

The previous notice was given to the company on 30-Dec-2018

The previous notice was dated 30-Dec-2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	44,331,284	11.67%	40,530,113	10.67%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harris Associates L.P.	111 S. Wacker Drive, Suite 4600, Chicago IL 60606, USA
Harris Associates Investment Trust	111 S. Wacker Drive, Suite 4600, Chicago IL 60606, USA

Signature

print name	Sarah Eng	capacity	Senior Compliance Officer
sign here		date	04-Apr-2019

Annexure "A"

3. Changes in relevant interests (from 28-Dec-2018 to 02-Apr-2019)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28-Dec-2018	Harris Associates L.P.	Disposed on market	-12,679.92 AUD	-760 Ordinary Shares	-760
28-Dec-2018	Harris Associates L.P.	Disposed on market	-422,110.26 AUD	-25,300 Ordinary Shares	-25,300
31-Dec-2018	Harris Associates L.P.	Disposed on market	-14,232.91 AUD	-835 Ordinary Shares	-835
31-Dec-2018	Harris Associates L.P.	Disposed on market	-1,189,775.90 AUD	-69,800 Ordinary Shares	-69,800
02-Jan-2019	Harris Associates L.P.	Disposed on market	-4,640.69 AUD	-271 Ordinary Shares	-271
02-Jan-2019	Harris Associates L.P.	Disposed on market	-24,031.15 AUD	-1,403 Ordinary Shares	-1,403
02-Jan-2019	Harris Associates L.P.	Disposed on market	-40,667.57 AUD	-2,374 Ordinary Shares	-2,374
02-Jan-2019	Harris Associates L.P.	Disposed on market	-648,029.68 AUD	-37,829 Ordinary Shares	-37,829
02-Jan-2019	Harris Associates L.P.	Disposed on market	-89,029.81 AUD	-5,197 Ordinary Shares	-5,197
02-Jan-2019	Harris Associates L.P.	Disposed on market	-3,924.53 AUD	-229 Ordinary Shares	-229
03-Jan-2019	Harris Associates L.P.	Disposed on market	-11,638.16 AUD	-671 Ordinary Shares	-671
03-Jan-2019	Harris Associates L.P.	Disposed on market	-1,047,151.66 AUD	-60,365 Ordinary Shares	-60,365
03-Jan-2019	Harris Associates L.P.	Disposed on market	-14,382.32 AUD	-829 Ordinary Shares	-829
04-Jan-2019	Harris Associates L.P.	Disposed on market	-9,692.44 AUD	-571 Ordinary Shares	-571
04-Jan-2019	Harris Associates L.P.	Disposed on market	-40,793.81 AUD	-2,403 Ordinary Shares	-2,403
04-Jan-2019	Harris Associates L.P.	Disposed on market	-340,074.30 AUD	-20,031 Ordinary Shares	-20,031
04-Jan-2019	Harris Associates L.P.	Disposed on market	-16,929.26 AUD	-997 Ordinary Shares	-997
04-Jan-2019	Harris Associates L.P.	Disposed on market	-8,982.63 AUD	-529 Ordinary Shares	-529
07-Jan-2019	Harris Associates L.P.	Disposed on market	-10,022.90 AUD	-589 Ordinary Shares	-589
07-Jan-2019	Harris Associates L.P.	Disposed on market	-296,364.82 AUD	-17,411 Ordinary Shares	-17,411
07-Jan-2019	Harris Associates L.P.	Disposed on market	-27,424.70 AUD	-1,611 Ordinary Shares	-1,611
08-Jan-2019	Harris Associates L.P.	Disposed on market	-6,190.99 AUD	-371 Ordinary Shares	-371
08-Jan-2019	Harris Associates L.P.	Disposed on market	-13,753.88 AUD	-824 Ordinary Shares	-824
08-Jan-2019	Harris Associates L.P.	Disposed on market	-467,851.66 AUD	-28,029 Ordinary Shares	-28,029
08-Jan-2019	Harris Associates L.P.	Disposed on market	-53,898.79 AUD	-3,229 Ordinary Shares	-3,229
09-Jan-2019	Harris Associates L.P.	Disposed on market	-9,838.08 AUD	-580 Ordinary Shares	-580
09-Jan-2019	Harris Associates L.P.	Disposed on market	-290,055.33 AUD	-17,100 Ordinary Shares	-17,100
09-Jan-2019	Harris Associates L.P.	Disposed on market	-16,996.34 AUD	-996 Ordinary Shares	-996
09-Jan-2019	Harris Associates L.P.	Disposed on market	-8,037.57 AUD	-471 Ordinary Shares	-471
09-Jan-2019	Harris Associates L.P.	Disposed on market	-211,606.00 AUD	-12,400 Ordinary Shares	-12,400
09-Jan-2019	Harris Associates L.P.	Disposed on market	-494.89 AUD	-29 Ordinary Shares	-29
15-Jan-2019	Harris Associates L.P.	Disposed on market	-49,700.46 AUD	-2,871 Ordinary Shares	-2,871
15-Jan-2019	Harris Associates L.P.	Disposed on market	-255,364.89 AUD	-14,751 Ordinary Shares	-14,751
15-Jan-2019	Harris Associates L.P.	Disposed on market	-695,934.36 AUD	-40,200 Ordinary Shares	-40,200
15-Jan-2019	Harris Associates L.P.	Disposed on market	-503.71 AUD	-29 Ordinary Shares	-29
16-Jan-2019	Harris Associates L.P.	Disposed on market	-45,915.29 AUD	-2,671 Ordinary	-2,671

				Shares	
16-Jan-2019	Harris Associates L.P.	Disposed on market	-112,961.40 AUD	-6,571 Ordinary Shares	-6,571
16-Jan-2019	Harris Associates L.P.	Disposed on market	-604,745.00 AUD	-35,178 Ordinary Shares	-35,178
16-Jan-2019	Harris Associates L.P.	Disposed on market	-84,735.92 AUD	-4,929 Ordinary Shares	-4,929
21-Jan-2019	Harris Associates L.P.	Disposed on market	-50,827.14 AUD	-2,900 Ordinary Shares	-2,900
24-Jan-2019	Harris Associates L.P.	Disposed on market	-18,673.96 AUD	-1,071 Ordinary Shares	-1,071
24-Jan-2019	Harris Associates L.P.	Disposed on market	-411,527.36 AUD	-23,600 Ordinary Shares	-23,600
24-Jan-2019	Harris Associates L.P.	Disposed on market	-120,826.52 AUD	-6,929 Ordinary Shares	-6,929
25-Jan-2019	Harris Associates L.P.	Acquired on market	298,979.00 AUD	17,200 Ordinary Shares	17,200
25-Jan-2019	Harris Associates L.P.	Disposed on market	-55,601.28 AUD	-3,200 Ordinary Shares	-3,200
29-Jan-2019	Harris Associates L.P.	Acquired on market	9,444.49 AUD	546 Ordinary Shares	546
29-Jan-2019	Harris Associates L.P.	Acquired on market	110,210.13 AUD	6,354 Ordinary Shares	6,354
30-Jan-2019	Harris Associates L.P.	Acquired on market	399,208.83 AUD	22,900 Ordinary Shares	22,900
31-Jan-2019	Harris Associates L.P.	Disposed on market	-7,495.18 AUD	-434 Ordinary Shares	-434
31-Jan-2019	Harris Associates L.P.	Disposed on market	-84,312.21 AUD	-4,866 Ordinary Shares	-4,866
12-Feb-2019	Harris Associates L.P.	Disposed on market	-1,242,024.14 AUD	-68,299 Ordinary Shares	-68,299
13-Feb-2019	Harris Associates L.P.	Disposed on market	-36,260.80 AUD	-2,000 Ordinary Shares	-2,000
15-Feb-2019	Harris Associates L.P.	Disposed on market	-551,278.20 AUD	-30,300 Ordinary Shares	-30,300
22-Feb-2019	Harris Associates L.P.	Disposed on market	-14,253.44 AUD	-789 Ordinary Shares	-789
22-Feb-2019	Harris Associates L.P.	Disposed on market	-469,697.80 AUD	-26,000 Ordinary Shares	-26,000
25-Feb-2019	Harris Associates L.P.	Disposed on market	-81,737.71 AUD	-4,585 Ordinary Shares	-4,585
25-Feb-2019	Harris Associates L.P.	Disposed on market	-88,693.31 AUD	-4,975 Ordinary Shares	-4,975
25-Feb-2019	Harris Associates L.P.	Disposed on market	-2,428,997.89 AUD	-136,247 Ordinary Shares	-136,247
25-Feb-2019	Harris Associates L.P.	Disposed on market	-204,969.67 AUD	-11,497 Ordinary Shares	-11,497
26-Feb-2019	Harris Associates L.P.	Disposed on market	-151,146.70 AUD	-8,485 Ordinary Shares	-8,485
26-Feb-2019	Harris Associates L.P.	Disposed on market	-10,884.17 AUD	-611 Ordinary Shares	-611
26-Feb-2019	Harris Associates L.P.	Disposed on market	-1,152,552.86 AUD	-64,700 Ordinary Shares	-64,700
26-Feb-2019	Harris Associates L.P.	Disposed on market	-26,990.79 AUD	-1,515 Ordinary Shares	-1,515
27-Feb-2019	Harris Associates L.P.	Disposed on market	-352,689.91 AUD	-19,989 Ordinary Shares	-19,989
27-Feb-2019	Harris Associates L.P.	Disposed on market	-903,388.16 AUD	-51,200 Ordinary Shares	-51,200
27-Feb-2019	Harris Associates L.P.	Disposed on market	-96,036.97 AUD	-5,433 Ordinary Shares	-5,433
27-Feb-2019	Harris Associates L.P.	Disposed on market	-174,999.33 AUD	-9,900 Ordinary Shares	-9,900
28-Feb-2019	Harris Associates L.P.	Disposed on market	-8,885.01 AUD	-506 Ordinary Shares	-506
28-Feb-2019	Harris Associates L.P.	Disposed on market	-11,784.50 AUD	-671 Ordinary Shares	-671
28-Feb-2019	Harris Associates L.P.	Disposed on market	-848,787.73 AUD	-48,329 Ordinary Shares	-48,329
28-Feb-2019	Harris Associates L.P.	Disposed on market	-2,267.28 AUD	-129 Ordinary Shares	-129
01-Mar-2019	Harris Associates L.P.	Acquired on market	60,153.14 AUD	3,400 Ordinary Shares	3,400

01-Mar-2019	Harris Associates L.P.	Disposed on market	-3,267.54 AUD	-185 Ordinary Shares	-185
01-Mar-2019	Harris Associates L.P.	Disposed on market	-1,494,539.62 AUD	-84,539 Ordinary Shares	-84,539
01-Mar-2019	Harris Associates L.P.	Disposed on market	-44,464.70 AUD	-2,515 Ordinary Shares	-2,515
04-Mar-2019	Harris Associates L.P.	Disposed on market	-27,915.18 AUD	-1,585 Ordinary Shares	-1,585
04-Mar-2019	Harris Associates L.P.	Disposed on market	-1,469,007.60 AUD	-83,400 Ordinary Shares	-83,400
04-Mar-2019	Harris Associates L.P.	Disposed on market	-206,350.35 AUD	-11,715 Ordinary Shares	-11,715
05-Mar-2019	Harris Associates L.P.	Disposed on market	-69,627.45 AUD	-3,947 Ordinary Shares	-3,947
05-Mar-2019	Harris Associates L.P.	Disposed on market	-1,005.54 AUD	-57 Ordinary Shares	-57
05-Mar-2019	Harris Associates L.P.	Disposed on market	-1,067,286.55 AUD	-60,500 Ordinary Shares	-60,500
05-Mar-2019	Harris Associates L.P.	Disposed on market	-101,490.97 AUD	-5,753 Ordinary Shares	-5,753
20-Mar-2019	Harris Associates L.P.	Disposed on market	-104,676.66 AUD	-5,800 Ordinary Shares	-5,800
02-Apr-2019	Harris Associates L.P.	Disposed on market	-185,346.39 AUD	-10,498 Ordinary Shares	-10,498
28-Dec-2018	Harris Associates Investment Trust	Disposed on market	-590,620.68 AUD	-35,400 Ordinary Shares	-35,400
31-Dec-2018	Harris Associates Investment Trust	Disposed on market	-2,393,992.34 AUD	-140,448 Ordinary Shares	-140,448
31-Dec-2018	Harris Associates Investment Trust	Disposed on market	-1,688,390.87 AUD	-99,052 Ordinary Shares	-99,052
02-Jan-2019	Harris Associates Investment Trust	Disposed on market	-1,681,314.50 AUD	-98,148 Ordinary Shares	-98,148
02-Jan-2019	Harris Associates Investment Trust	Disposed on market	-424,836.40 AUD	-24,800 Ordinary Shares	-24,800
02-Jan-2019	Harris Associates Investment Trust	Disposed on market	-641,575.23 AUD	-37,452 Ordinary Shares	-37,452
03-Jan-2019	Harris Associates Investment Trust	Disposed on market	-3,164,941.91 AUD	-182,450 Ordinary Shares	-182,450
03-Jan-2019	Harris Associates Investment Trust	Disposed on market	-392,914.08 AUD	-22,650 Ordinary Shares	-22,650
04-Jan-2019	Harris Associates Investment Trust	Disposed on market	-448,365.21 AUD	-26,410 Ordinary Shares	-26,410
04-Jan-2019	Harris Associates Investment Trust	Disposed on market	-931,894.98 AUD	-54,890 Ordinary Shares	-54,890
07-Jan-2019	Harris Associates Investment Trust	Disposed on market	-1,685,148.30 AUD	-99,000 Ordinary Shares	-99,000
08-Jan-2019	Harris Associates Investment Trust	Disposed on market	-428,151.10 AUD	-25,651 Ordinary Shares	-25,651
08-Jan-2019	Harris Associates Investment Trust	Disposed on market	-2,043,064.08 AUD	-122,400 Ordinary Shares	-122,400
08-Jan-2019	Harris Associates Investment Trust	Disposed on market	-266,220.71 AUD	-15,949 Ordinary Shares	-15,949
09-Jan-2019	Harris Associates Investment Trust	Disposed on market	-1,441,795.50 AUD	-85,000 Ordinary Shares	-85,000
09-Jan-2019	Harris Associates Investment Trust	Disposed on market	-1,273,046.85 AUD	-74,599 Ordinary Shares	-74,599
22-Feb-2019	Harris Associates Investment Trust	Disposed on market	-256,527.26 AUD	-14,200 Ordinary Shares	-14,200
25-Feb-2019	Harris Associates Investment Trust	Disposed on market	-1,368,299.00 AUD	-76,750 Ordinary Shares	-76,750
25-Feb-2019	Harris Associates Investment Trust	Disposed on market	-116,760.81 AUD	-6,549 Ordinary Shares	-6,549
26-Feb-2019	Harris Associates Investment Trust	Disposed on market	-710,770.62 AUD	-39,900 Ordinary Shares	-39,900
27-Feb-2019	Harris Associates Investment Trust	Disposed on market	-148,484.28 AUD	-8,400 Ordinary Shares	-8,400
28-Feb-2019	Harris Associates Investment Trust	Disposed on market	-479,461.71 AUD	-27,300 Ordinary Shares	-27,300
01-Mar-2019	Harris Associates Investment Trust	Disposed on market	-848,577.60 AUD	-48,000 Ordinary Shares	-48,000

04-Mar-2019	Harris Associates Investment Trust	Disposed on market	-923,864.79 AUD	-52,450 Ordinary Shares	-52,450
04-Mar-2019	Harris Associates Investment Trust	Disposed on market	-14,960.74 AUD	-849 Ordinary Shares	-849
05-Mar-2019	Harris Associates Investment Trust	Disposed on market	-680,946.46 AUD	-38,600 Ordinary Shares	-38,600
29-Mar-2019	Harris Associates Investment Trust	Disposed on market	-5,261,942.95 AUD	-291,522 Ordinary Shares	-291,522
29-Mar-2019	Harris Associates Investment Trust	Disposed on market	-8,371,192.90 AUD	-463,778 Ordinary Shares	-463,778
29-Mar-2019	Harris Associates Investment Trust	Disposed on market	-2,482,631.63 AUD	-137,165 Ordinary Shares	-137,165
01-Apr-2019	Harris Associates Investment Trust	Disposed on market	-4,004,361.72 AUD	-220,817 Ordinary Shares	-220,817
02-Apr-2019	Harris Associates Investment Trust	Disposed on market	-884,535.54 AUD	-50,100 Ordinary Shares	-50,100

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Harris Associates L.P.

print name

Sarah Eng

capacity

Senior Compliance Officer

sign here

date

04-Apr-2019

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Harris Associates L.P.	Unknown	Harris Associates L.P.	Voting rights and right to dispose	9,519,514 Ordinary Shares	9,519,514
Harris Associates L.P.	Unknown	Harris Associates L.P.	Right to dispose	326,402 Ordinary Shares	326,402
Harris Associates Investment Trust	Unknown	Harris Associates Investment Trust	Voting rights and right to dispose	30,684,197 Ordinary Shares	30,684,197

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Harris Associates L.P.

print name

Sarah Eng

capacity

Senior Compliance Officer

sign here

date

04-Apr-2019